

How to make a savings withdrawal from your retirement fund:

Follow these easy steps to submit a savings withdrawal claim online:

- Log on to EPIC and navigate to the “Member Details” menu item.
- Click on the “Savings Withdrawal” button and select “Withdrawal – Two-Pot”.
- Verify your information on the “Member Information” tab.
- Under the “Market Value” tab, you will see the split of your available balances in the different pots (including your available savings balance).
- Navigate to the “Withdrawal Transaction” tab to enter the value you wish to withdraw. Click the “Recalculate” button to see an indicative tax value based on your maximum marginal tax rate, giving you an indication of the potential net benefit you will receive.
- Next, select the “Member Banking Details” tab. If we have received banking details from your employer, these will be pre-populated. Verify or update your banking details here.
- The “Withdrawal History” tab shows your claims for previous tax years (from 1 March until the last day of February of the following year). If you have already made a claim in the current tax year, you will not be able to make another one until the next tax year.
- On the “Summary” tab, upload your ID and proof of banking and confirm that you wish to submit the claim.
- Your claim is submitted, and you should receive an SMS confirming that the claim has been uploaded. It takes up to two more working days to reflect in the member’s bank account.



Sygnia

www.sygnia.co.za