Sygnia Life Enhanced Income Fund

30 September 2025

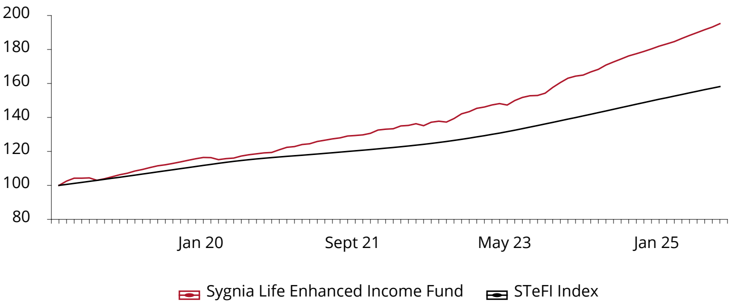
LOW	**LOW MEDIUM**	MEDIUM	MEDIUM HIGH	HIGH

LESS RISK/ RETURN **MORE RISK/ RETURN**

0 - 2 YEARS	**2 YEARS+**	3 YEARS+	5 YEARS+	7 YEARS+

Portfolio Manager	**Sygnia Life Limited**
Regulation 28	**Non-compliant**
Fund Launch Date	**27 December 2018**
Investment Objective	**To maximize interest income, preserve capital and provide immediate liquidity**
Legal Structure	**Linked life investment fund available via Sygnia life policies**

Cumulative Investment Performance



Cumulative investment performance is for illustrative purposes only and is calculated using the NAV before any distributable income and management fee.

Performance Analysis

Periodic Performance	*Fund*	**BM*	*Difference*
1 Month	1.0%	0.6%	0.5%
3 Months	2.8%	1.8%	1.0%
6 Months	5.7%	3.7%	2.1%
Year to Date	8.2%	5.6%	2.6%
1 Year	10.8%	7.8%	3.0%
3 Years	12.5%	7.9%	4.5%
5 Years	10.4%	6.4%	4.0%
Since Inception	9.7%	6.5%	3.1%

Performance as calculated by Sygnia Asset Management as at reporting date
**STeFI Index*
Performance figures greater than 1 year have been annualised

Asset Allocation

Model	*Weight*	*Allocation*
Domestic Bonds	4.0%	
Domestic Income	94.8%	
Domestic Absolute	1.1%	
Domestic Money Market	0.1%	

Manager Allocation

Manager	*Percentage*
Ninety One	28.4%
Sygnia Asset Management	25.0%
Aluwani Capital Partners	19.3%
Ashburton Investments	17.0%
Taquanta	10.2%

Historical Performance

	Jan	*Feb*	*Mar*	*Apr*	*May*	*Jun*	*Jul*	*Aug*	*Sep*	*Oct*	*Nov*	*Dec*	*Year*
2020	0.7%	-0.1%	-1.0%	0.5%	0.3%	1.0%	0.6%	0.5%	0.5%	0.2%	1.3%	1.2%	5.8%
2021	0.4%	1.0%	0.4%	1.1%	0.6%	0.6%	0.5%	0.9%	0.2%	0.3%	0.7%	1.5%	8.3%
2022	0.4%	0.2%	1.2%	0.2%	0.7%	-0.9%	1.5%	0.4%	-0.4%	1.5%	2.0%	0.9%	8.2%
2023	1.4%	0.5%	0.8%	0.5%	-0.6%	1.8%	1.2%	0.7%	0.1%	0.9%	2.2%	1.8%	11.9%
2024	1.6%	0.8%	0.4%	1.1%	0.9%	1.5%	1.1%	1.0%	1.0%	0.7%	0.8%	0.8%	12.3%
2025	0.9%	0.7%	0.7%	1.0%	0.9%	0.9%	0.9%	0.8%	1.0%				8.2%

Since inception performance figures are available on request.

Risk Statistics

	Fund	^BM
% Positive Months	95.0%	100.0%
% Negative Months	5.0%	0.0%
Best Month	2.2%	0.7%
Worst Month	-0.9%	0.3%
Avg Negative Return	-0.6%	0.0%
Maximum Drawdown	-0.9%	0.0%
Standard Deviation	2.0%	0.5%
Downside Deviation	0.8%	0.0%

The risk statistics reflected above are calculated on a 60 month or since inception basis, depending on which period is shorter.

Fees

Advisory Fee	N/A
Initial Fee	0.00% (Jun 2025)
Management Fee	0.50% (Jun 2025)
Performance Fee	N/A

FIND OUT MORE ABOUT OUR FUNDS:
WWW.SYGNIA.CO.ZA

Important information to consider before investing

Investment Objective & Strategy

The Sygnia Life Enhanced Income Fund is designed to outperform the returns on cash at a low level of volatility. This is a multi-asset portfolio with the primary objective of producing a stable income stream and will invest in a wide spread of income-bearing investments in the equity, bond, money market and real estate markets. By bridging the gap between money market and bond funds, investors will gain access to a term premium without having to take on interest rate risk. The fund is multi-managed and will appoint external managers who will be mandated to assist in achieving the objectives of the portfolio. At the same time there will be an internal management of overall risk to ensure diversification limits are always in place. The combination will provide enhanced yield with reduced risk, at lower cost.

Balancing Risk and Reward

The Sygnia Life Enhanced Income Fund is a low to medium risk investment. The fund targets high income and is designed for investors seeking high yield, who can tolerate moderate capital fluctuations.

Fees

Sygnia charges an annual management fee comprised of applicable basic fees paid to underlying managers and Sygnia's annual service fee.

Fees charged by underlying managers are treated as an expense of the account.

Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and ongoing advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the Linked Investment Service Provider (LISP) where the fund is made available and not directly by Sygnia.

Disclaimer

Product provider and manager:
The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Life Limited is an authorised financial services provider (FSP 2935) and licensed linked insurer (I197). Sygnia Asset Management (Pty) Limited is an authorised financial services provider (FSP 873) and is the appointed investment manager of the Fund.

Linked policies:
The policy benefits of the linked policies are determined solely on the value of the assets or categories of assets to which the policies are linked. The value of investments may go down as well as up.

Performance:
Past performance is not necessarily a guide to future performance. Performance is based on NAV-to-NAV calculations, with income reinvestments done on the ex-div date. Performance is calculated for the portfolio, and individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax.

Guarantee:
The Manager does not provide any guarantee with respect to either the capital or the return of the portfolio.

Other risks:
The fund may from time to time invest in foreign countries and may therefore have risks regarding liquidity, the repatriation of funds, political and macro-economic situations, foreign exchange, tax, settlement and the availability of information.

General:
The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates.

SYGNIA LIFE LIMITED
Registration no. 2000/022679/06

CAPE TOWN: 7th Floor, The Foundry, Cardiff Street, Green Point, 8001 T +27 21 446 4940

JOHANNESBURG: Unit 40, 6th Floor Katherine & West Building, West Street, Sandton, 2196 T +27 10 595 0550

DURBAN: Office 2, 2nd Floor Ridgeview, 1 Nokwe Avenue, Ridgeside, Umhlanga Ridge, 4319 T +27 31 001 0650

www.sygnia.co.za | info@sygnia.co.za