

Sygnia ForLife Living Annuity

Flexibility of a living annuity + the security of lifetime income

Product Benefits:

Tax-free growth

Draw on your savings in a tax-efficient manner, post retirement

The Sygnia ForLife Living Annuity is a groundbreaking product that combines the flexibility of a living annuity with the security of a lifetime income. It allows you to invest your savings after retirement and draw on those savings in a regular and tax-efficient manner.

Overview

Purpose	Post-retirement income with lifetime guarantee
Minimum Contribution	R200 000 initial
Access	Via regulated income drawdown (2.5 - 17.5%)
Key Features	Lifetime income portion is guaranteed for life

Real people. Real Questions.

Who should invest?

Individuals who:

- Are retiring from a Retirement Annuity, Pension Fund, Provident Fund or Preservation Fund;
- Want to transfer their existing living annuity to a product that offers both market investment options and a lifetime income portfolio.
- Want to decide how the underlying assets in their annuity are managed;
- Want to secure a portion of their income requirements for life;
- Want to choose the rate at which they draw income from their investment.
- Want the assurance of a guaranteed lifetime income while having the flexibility to manage their investments.

What investments make up a Sygnia ForLife Living Annuity?

An allocation that can include one or both of:

1. Any market investments, such as unit trusts, exchange traded funds (ETFs), exchange traded notes (ETNs), or unitised life funds, available on the Sygnia Alchemy Investment Platform.
2. The Sygnia Lifetime Income Portfolio (underwritten by Just Retirement Life South Africa Ltd, Registration Number 2014/099601/06) which provides you with a lifetime income.
3. When selecting the Sygnia Lifetime Income Portfolio, you can select between the following options. These funds determine how the assets backing the guaranteed income are invested and therefore influence the level of income offered.

Standard Options	Advance Options
HiGro – Greater exposure to equities with the aim to provide higher potential long-term returns.	HiGro Advance – Higher starting income but low protection against expected inflation.
StableGro – Mix of assets to provide a balanced approach between growth and stability.	StableGro Advance – Higher starting income but low protection against expected inflation.
HiYield – Primarily invested in bonds and fixed-income instruments which prioritizes certainty and stability of returns.	HiYield Advance – Higher starting income but low protection against expected inflation.

Are there contribution limits?

Minimum contribution:

- Initial lump sum of R200 000
- Minimum allocation of R50 000 to the Sygnia Lifetime Income Portfolio

Sygnia Life’s offshore capacity has been decreased to 40%, effective immediately. Provided you remain within the 40% limit, you can now make changes to your current investments in your Sygnia ForLife Annuity. You can maintain the higher level if your offshore exposure is already greater than 40%, but you will not be able to further increase it. Please contact our Client Service Centre or your dedicated business development executive for more information about switches or new investments within this product.

Ready to apply?

Submit your application online by visiting our website and clicking on “Open an Account”. Alternatively, you can contact the Sygnia Client Service Centre on 0860 794 642 (0860 SYGNIA) if you need any assistance.

Required documentation

- Copy of South African green barcoded ID / South African Smart ID Card, or valid passport (if a foreign national)
- Proof of bank details (not older than 3 months)
- Proof of deposit/transfer into the relevant Sygnia bank account
- If a unit transfer is required, please provide a recent statement of your current investment
- Spouse’s South African green barcoded ID / South African Smart ID Card, or valid passport (if applicable)
- Marriage certificate (if applicable)
- Signed Sygnia Lifetime Income Portfolio Quote (if applicable)

I’ve already opened a Sygnia ForLife Living Annuity – how do I transact online?

The Sygnia Alchemy Online Portal is a one-stop online solution to your investment and retirement planning needs. Visit our website and click on “Log in” to access your secure online account or to register.

Need more help?

Don’t miss out on this opportunity to invest with confidence and serenity. Contact your financial advisor or visit sygnia.co.za to find out more about the Sygnia ForLife Living Annuity.

Disclaimer

All Sygnia Products named above and information provided is of a general nature and are not intended to address the circumstances of any particular individual or entity. We are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. We endeavour to provide accurate and timely information, but we make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. We do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from Sygnia Collective Investments (RF) Pty Ltd. Terms and conditions and all product marketing disclosure documents can be found on the Sygnia website. Additional information, including application forms and annual or quarterly reports can be obtained from the Manager, free of charge.