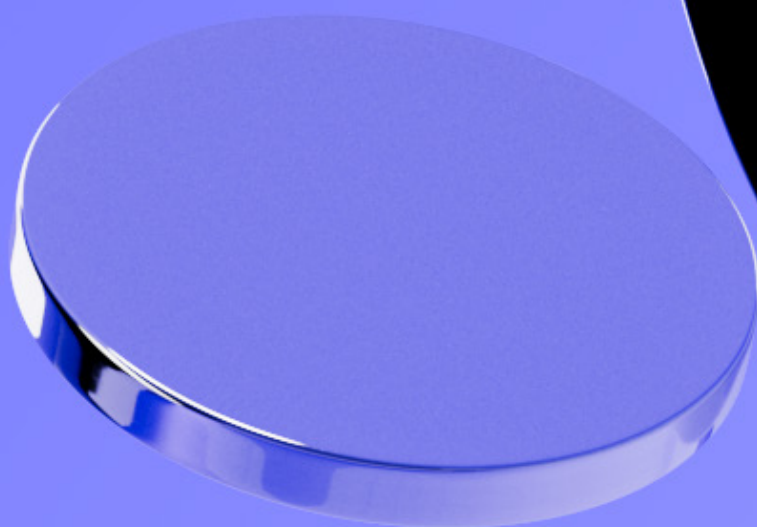




Sygnia Itrix MSCI China Feeder ETF



A passively managed index-tracking fund whose objective is to replicate the price and yield performance of the MSCI China Index

Risk profile

Low

Low-Medium

Medium

Medium-High

High

Investment objective and strategy

The objective of the Sygnia Itrix MSCI China Feeder ETF is to provide an investment vehicle for investors wishing to track the movement of the MSCI China Index in ZAR by investing in the iShares MSCI China UCITS ETF (“underlying fund”) securities. The investment objective of the iShares MSCI China UCITS ETF is to deliver the net total return performance of the MSCI China Index, less the fees and expenses of the fund. In order to achieve this, the investment policy of the iShares MSCI China UCITS ETF is to invest in a portfolio of equity securities that as far as possible and practicable consists of the component securities of the MSCI China Index. Investors should note that the performance reconciliation between the Sygnia Itrix MSCI China Feeder ETF and the underlying feeder fund will be affected by, but not limited to, exchange timing, pricing methodology and domestic and international public holidays.

Risk profile

The fund has a 100% strategic allocation to global equities. The risk in the fund is managed by spreading investments across sectors and individual shares, but the structure of the fund is dictated by the composition of the MSCI China Index.

What the fund invests in

Top 10 holdings	Percentage	Allocation
International Equity	100.0	

Who should invest?

It is a suitable investment for investors seeking higher returns, those willing to tolerate higher volatility and those aiming to maximise capital accumulation over the longer term. The investment is also suitable for investors who wish to maximise their returns in the most cost-effective manner without having to select asset managers or take on the risk of active and subjective investment decision-making processes.

Fees

Annual management fee	0.17% p.a. (excl. VAT)
Other expenses	0.27% (excl. VAT)
VAT	0.06%
Total expense ratio (TER)	0.51% (Dec 2025)
Transaction costs (TC)	0.14% (Dec 2025)
Total investment cost (TIC)	0.65% (Dec 2025)

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. TCs are a necessary cost in administering the financial product and impact financial product returns. TCs should not be considered in isolation, as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER.

With effect from 11 December 2024, Sygnia Itrix New China Secotrs ETF was, via a ballot, changed to a feeder ETF with the benchmark of the MSCI China Index.

Portfolio managers



Mish-AI Bassadien
Portfolio Manager
BBusSc (Finance), BCom
(Hons: Financial Analysis and
Portfolio Management)



Steven Empedocles
Head: Indexation
BCom Honours - Financial Risk
Management, CFA, FRM

Key facts

Fund Launch Date
20 April 2022

Fund Size
R 139 Million

Regulation 28
Non-Compliant

Benchmark
MSCI China Index

Minimum Investment Period
7 years

Disclosures
The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Itrix (RF) (Pty) Ltd is a registered and approved Manager under the Collective Investment Schemes Control Act, 2002. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. Sygnia Itrix does not provide any guarantee with respect to the capital or return of the portfolio. Collective Investment Schemes (CIS) are generally medium to long-term investments. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The value of investments/units may go down as well as up and past performance is not necessarily an indicator of future performance. ETFs trade on stock exchanges and may therefore incur additional costs associated with listed securities. Unlike a unit trust, which can be bought or sold only once per day, an ETF can be traded intraday, during exchange trading hours. ETFs may invest in foreign securities, which may be exposed to macroeconomic, settlement, political, tax, liquidity, and foreign exchange risks. Performance is calculated for the portfolio, and the individual investor performance may differ as a result of trading cost, price paid for investment share. Additional information on the Index including its performance and tracking error can be viewed on the relevant Minimum Disclosure Document (MDD) on www.sygnia.co.za. A schedule of fees, charges and where the ETF engages in securities lending activities, information on such securities lending activities may be requested via admin@sfs.sygnia.co.za or 0860 794 642. The complete terms and conditions of your ETF investment are contained in the fund’s offering circular, pre-listing statement, programme memorandum and/or supplemental deed and index constituents with prices are published daily on Sygnia’s website. The documents/information may be obtained from www.sygnia.co.za or on request from Sygnia. Nothing in this document shall be considered to state or imply that the Fund is suitable for a particular type of investor. All the portfolio options presented are approved collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002 (“CISCA”). The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: www.sygnia.co.za.

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