

Sygnia Living Annuity

Post-retirement income-generating savings

Product Benefits:

Tax-free growth

Draw on your savings in a tax-efficient manner, post retirement

The Sygnia Living Annuity is a savings product that can be purchased after you retire. It enables you to invest your retirement savings in a manner that allows you to draw on those savings, post-retirement, in a regular and tax-efficient manner.

Overview

Purpose	Basic post-retirement income
Minimum Contribution	R100 000 initial
Access	Via regulated income drawdown (2.5 - 17.5%)
Key Features	Standard living annuity features

Real people. Real Questions.

Who should invest?

Individuals who:

- Are retiring from a Retirement Annuity, Pension Fund, Provident Fund or Preservation Fund;
- Individuals who want to decide how the underlying assets in their Living Annuity are managed;
- Individuals who want to choose the rate at which they draw income from their investment.

What investments make up a Sygnia Living Annuity?

Any unit trusts, unitised life funds, exchange traded Funds (ETFs) or exchange traded notes (ETNs) available on the Sygnia Investment Platform.

Are there contribution limits?

Minimum contribution:

- Initial lump sum of R100 000

What are the tax benefits of a Sygnia Living Annuity?

- Once you invest your capital in a living annuity, all taxable growth, including interest income, net rental income, dividend income and capital gains, is tax free.
- All annuity payments are subject to tax in accordance with prevailing income tax legislation.
- Sygnia will issue you with a tax certificate on an annual basis.

What are my annuity income options?

You are required to elect the level of income that you wish to draw from your accumulated capital. Current legislation requires that you select an income of between 2.5% and 17.5% of your capital every year. You may receive your income monthly in arrears, quarterly in advance, half yearly in advance or annually in advance. You may change the level of income to be drawn and the frequency of receipt, each year on the anniversary date of your investment.

Ready to apply?

Submit your application online by visiting our website and clicking on “Open an Account”. Alternatively, you can contact the Sygnia Client Service Centre on 0860 794 642 (0860 SYGNIA) if you need any assistance.

Required documentation

- Copy of South African green barcoded ID / South African Smart ID Card, or valid passport (if a foreign national).
- Proof of residential address not older than 3 months old.
- Proof of bank details not older than 3 months old.
- Proof of deposit/transfer into the relevant Sygnia bank account.
- If a unit transfer is required, please provide a recent statement of your current investment.

I've already opened a Sygnia Living Annuity – how do I transact online?

The Sygnia Alchemy Online Portal is a one-stop online solution to your investment and retirement planning needs. Visit our website and click on “Log in” to access your secure online account or to register.

Need more help?

Don't miss out on this opportunity to invest with confidence and serenity. Contact your financial advisor or visit sygnia.co.za to find out more about the Sygnia ForLife Living Annuity.

Disclaimer

All Sygnia Products named above and information provided is of a general nature and are not intended to address the circumstances of any particular individual or entity. We are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. We endeavour to provide accurate and timely information, but we make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. We do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from Sygnia Collective Investments (RF)Pty Ltd. Terms and conditions and all product marketing disclosure documents can be found on the Sygnia website. Additional information, including application forms and annual or quarterly reports can be obtained from the Manager, free of charge.