



Sygnia

Sygnia Life Dollar Cash Plus Fund

A low-risk, money market portfolio
benchmarked against the US dollar
overnight cash rate

Risk profile

Low

Low-Medium

Medium

Medium-High

High

Investment objective and strategy

The Sygnia Life Dollar Cash Plus Fund is a low-cost, rand-denominated money market fund that provides stable returns in line with the US dollar overnight cash rate. The fund invests primarily in short-term, low-risk assets focused on capital preservation in dollars.

The fund ensures that investors can access US money market returns while maintaining a conservative approach to risk in dollars. The fund uses derivatives to boost its returns by adding extra income from South African money market investments rather than holding overnight cash. This helps increase the overall return beyond the underlying market's return.

The Sygnia Life Dollar Cash Plus Fund offers a cost-effective way for investors to preserve capital and benefit from exposure to US money market-type returns. The fund is a linked life investment and is available via Sygnia Life policies.

Risk profile

The Sygnia Life Dollar Cash Fund is a low-risk fund that invests in instruments to match short-term, US-dollar-based money market returns. Risks associated with the fund include money market investment underperformance and the possibility that the companies issuing derivatives may default. The former is mitigated by diversification and highly rated money market investments, while the latter is mitigated by regular mark to market of the positions. The fund's use of derivatives may reclassify a portion of the returns from capital gains to interest, which may result in a higher tax liability. The fund aims to provide stable returns in line with the US dollar overnight cash rate.

What the fund invests in

| Asset Class | Percentage | Allocation |
|----------------|------------|-----------------------------------|
| Global Cash* | 99.1% | <div style="width: 99.1%;"></div> |
| Domestic Cash* | 0.9% | <div style="width: 0.9%;"></div> |

*Effective exposure

Who should invest?

Living annuity, retirement annuity and sinking fund investors seeking capital preservation and wanting to maximise their offshore exposure while adhering to regulatory guidelines.

Fees

| | |
|-------------------------------|-----------------------------|
| Initial Fees | 0.00% |
| Management Fees | 0.50% per annum (incl. vat) |
| VAT | 0.00% |
| Total Expense Ratio (TER) | - |
| Transaction Costs (TC) | - |
| Total Investment Charge (TIC) | - |

Sygnia charges an annual management fee, calculated and accrued daily and payable monthly in arrears.

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs.

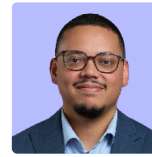
TCs are a necessary cost in administering the financial product and impact financial product returns. TCs should not be considered in isolation, as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER.

Portfolio managers



Steven Empedocles

Head: Indexation
BCom Hons: Financial Risk Management), CFA, FRM



Mish-AI Bassadien

Portfolio Manager
BBusSc (Finance), BCom (Hons: Financial Analysis and Portfolio Management)

Key facts

Fund launch date

1 April 2025

Class launch date

N/A

Regulation 28

Non-compliant

Time horizon

2+ years

Benchmark

US dollar overnight cash rate

Legal structure

Linked life investment fund available via Sygnia Life policies

Disclosures & risks

This is a linked life investment fund made available through Sygnia Life Limited policies. The value of the investment is determined with reference to the underlying investment portfolio and may fluctuate over time due to market movements, changes in asset values and, where applicable, exposure to foreign markets and currency fluctuations. No guarantee is provided in respect of the capital invested or the return achieved.

Past performance cannot be extrapolated into the future and is not an indication of future performance.

Sygnia Life Limited is a licensed insurer (1197) and authorised financial services provider (FSP 2935). Sygnia Asset Management (Pty) Limited is an authorised financial services provider (FSP 873) and is the appointed investment manager of the fund.