

Sygnia LISP Fund Range Unit Trusts

March 2025



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Before you dive in

Our detailed fund summary offers you all the choices currently available on our Sygnia platform. The full range of ETF's can be obtained from the Sygnia website www.sygnia.co.za.

However, to reach your saving goals and pay as little as possible in fees, please take the time to ask yourself the following questions.

[Click here](#) to view the latest **Sygnia Terms and Information**.

What product am I investing in?

Before you can select a fund or a portfolio of funds you need to choose a product such as a Tax-Free Savings Account or a Retirement Annuity that “wraps” around the funds you have chosen.

The product choice is crucial, because it determines the kind of funds you can choose, how often you can make withdrawals from your account and the fees you will pay. For more information on Sygnia products, please consult the **Sygnia product range**.

What is my investment horizon?

Your **investment horizon** refers to how long you expect your money to remain invested before you cash it in. Time horizons drive the type of investments you choose.

Your time horizon is constantly shifting with age, changes in your financial situation, new goals, and more. It's even possible to have multiple time horizons in play at once. Perhaps you are saving for retirement while also saving to pay for your children's education or to pay down a bond. So reviewing your goals as well as the time-horizons that accompany them is key to a sound financial strategy.

What return should I expect in exchange for what risk?

A given return corresponds to a certain amount of risk. Generally speaking, investments with the highest potential performance also offer the highest risk. The higher the risk, the longer the recommended investment horizon.

If you are looking for high returns, you could favour higher-risk investments over a longer period of time. In contrast, if you are looking to minimise your risk of capital loss, you might favour lower-risk investments better suited to shorter investment horizons.

What fees will I pay?

Our fees are broken down into the following 3 sections:

1. Annual administration fees

Fee structure

Please note the below fee structure:

| Sygnia Investments | Annual Administration Fee (EXCL VAT) | |
|----------------------------------|--------------------------------------|-------------------------|
| | Sygnia Unit Trusts* | External Unit Trusts ** |
| Value of all Accounts | | |
| First R2 000 000 | 0.35% | 0.40% |
| Between R2 000 000 - R10 000 000 | 0.15% | 0.20% |
| Over R10 000 000 | 0.00% | 0.20% |

* Levied on the proportionate value of Sygnia unit trusts

** Levied on the proportionate value of the external-manager unit trusts

Please note: We consider all your investments when assessing the R2 million and R10 million threshold. For the fees relating to the underlying investment managers, please refer to the following summary of funds.

All Sygnia Minimum Disclosure Documents (MDD) with full disclosures and portfolio performance relative to the benchmark can be viewed on www.sygnia.co.za.

External Manager Minimum Disclosure Documents can be viewed on the relevant manager website.

2. Investment management fees

The Investment management fees charged by investment managers vary depending on the funds you select. For the fees relating to the investment managers please refer to the summary of funds.

3. Financial Advisor fees

Financial advisor fees are negotiable with your financial advisor within the following parameters:

| Initial fees | Annual fees |
|-------------------------------|---|
| Maximum of 3.45% (incl. VAT). | Maximum of 1.15% per annum (incl. VAT). If an initial fee in excess of 1.72% (incl. VAT) has been deducted, the annual fee is limited to 0.57% per annum (incl. VAT). |

Please refer to the following summary of funds to make your selection.

Key to our fund summary

| | |
|---|--|
| Annualised returns | The weighted average compound growth rate over the performance period measured. |
| Benchmark | A standard against which the performance of the fund can be measured. |
| Class | Some funds divide their shares into what are known as “classes”. Each class invests in the same portfolio and has the same investment objectives and policies, but each class may have different fees, expenses and investor privileges. |
| Equity exposure | The proportion of a fund invested in stocks and shares (equities). |
| Foreign exposure | The proportion of a fund invested in foreign assets. |
| Fund objective | A goal or financial result that the fund aims to realise. |
| Inception date | The date on which the fund was launched. |
| Investment management fee | A payment to the investment manager of the underlying investment fund (unit trust) for managing the investment. |
| Intended maximum limits | The limits applied to the types of investments a particular fund can make into a specific asset class. |
| Maximum hedge | The maximum proportion of a fund that can be allocated to a hedging strategy. |
| Name of fund (e.g Global/Equity/General) | The kind of investments the fund make |
| Other expenses | Expenses not included in “Investment management fees”, such as custodial expenses, legal expenses, accounting expenses, transfer agent expenses and other administrative expenses. |
| Performance fee | A payment to an investment manager for generating returns in excess of the benchmark. |
| Property exposure | The proportion of a fund invested in the property sector. |
| Reg 28 or Regulation 28 | A set of guidelines issued as part of the South African Pension Funds Act that aims to ensure that your savings are invested wisely and without excessive risk to protect investors against poorly diversified investment portfolios |
| Risk profile | A measure of an individual’s specific tolerance to financial risk. |
| Total expense ratio (TER) | The total costs associated with managing and operating the fund. These costs consist of management fees and additional expenses such as legal fees, auditor fees and other operational expenses. |
| Total VAT | Total value-added tax on the costs. |
| Total expense ratio | Total expense ratio (TER) is the Investment Management Fee + Performance Fee + Other Expenses + Total VAT |
| Transaction costs | Costs incurred when trading underlying investments in the fund. |
| Total investment costs | Total expense ratio (TER) + Transaction costs |

Sygnia Unit Trusts

Unit trusts are the pooled resources of thousands of investors who have entrusted their money to a management company. This management company buys shares on behalf of the investors and combines them in a portfolio. The portfolio is then divided into many equal "units." The investor receives a certain number of units for the money he or she has invested.

The price of each unit varies daily depending on the returns earned by the underlying investments (capital gains and capital losses). All returns are then split equally between the units and hence the investors.

All performance figures are annualised.

Unit Trusts are governed by the Collective Investments Schemes Control Act, No 45 of 2002.

Key

- ◆ Performance numbers are calculated based on the strategic asset allocation of the assets to the underlying asset managers.
- ⚠ Performance fees may be charged by underlying asset managers.
- ∞ As the fund class or fund has been in existence for less than 6 months, no TER can be calculated.
- ★ No long-term performance figures are available.
- ❖ Information unavailable.

Sygnia Unit Trusts / Index-tracking Funds

Sygnia All Bond Index Fund South African - Interest Bearing - Variable Term

| Class | A | Fund objective | Benchmark |
|---------------------|---------------|--|------------------------------|
| Risk profile | Low Medium | The fund aims to deliver performance in line with the returns of the JSE All Bond Composite. | JSE All Bond Composite Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |
| Performance | | Fees | Intended maximum limits |
| Inception Date | 2015-03-31 | Management (Excl. VAT) | 0.36% Equity exposure 0% |
| 1 year | 19.79% | Performance fee | None Foreign exposure 0% |
| 3 year | 9.51% | Other expenses (Incl. VAT) | 0.01% Property exposure 0% |
| 5 year | 11.41% | Total VAT | 0.06% Private equity fund 0% |
| | | Total expense ratio | 0.43% |
| | | Transaction costs | 0.03% |
| | | Total investment cost | 0.46% |

Sygnia Listed Property Index Fund South African - Real Estate - General

| Class | A | Fund objective | Benchmark |
|---------------------|---------------|---|-----------------------------------|
| Risk profile | High | The fund aims to deliver performance in line with the returns of the FTSE/JSE SA Listed Property Index. | FTSE/JSE SA Listed Property Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |
| Performance | | Fees | Intended maximum limits |
| Inception Date | 2013-11-06 | Management (Excl. VAT) | 0.37% Equity exposure 0% |
| 1 year | 19.65% | Performance fee | None Foreign exposure 0% |
| 3 year | 11.24% | Other expenses (Incl. VAT) | 0.04% Property exposure 100% |
| 5 year | 18.57% | Total VAT | 0.06% Private equity fund 0% |
| | | Total expense ratio | 0.47% |
| | | Transaction costs | 0.09% |
| | | Total investment cost | 0.56% |

Sygnia Top 40 Index Fund South African - Equity - Large Cap

| | | | |
|---------------------|---------------|---|-----------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | The fund aims to deliver performance in line with the returns of the FTSE/JSE Top 40 Index. | FTSE/JSE Top 40 Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2013-11-14 | Management (Excl. VAT) | 0.37% | Equity exposure | 100% |
| 1 year | 22.73% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.20% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 5% |
| 5 year | 18.42% | Total VAT | 0.06% | Private equity fund | 0% |
| | | Total expense ratio | 0.47% | | |
| | | Transaction costs | 0.13% | | |
| | | Total investment cost | 0.61% | | |

Sygnia Unit Trusts / Multi-manager Index-tracking Funds

Sygnia Skeleton Balanced 40 Fund South African - Multi-Asset - Low Equity

| | | | |
|---------------------|------------|---|---|
| Class | A | Fund objective | Benchmark |
| Risk profile | Low | The fund aims to maximise returns by investing in multiple asset classes while maintaining a low level of risk. | Median of South African – Multi-Asset – Low Equity Category |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2014-03-31 | Management (Excl. VAT) | 0.35% | Equity exposure | 40% |
| 1 year | 11.79% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 9.64% | Other expenses (Incl. VAT) | 0.02% | Property exposure | 25% |
| 5 year | 11.57% | Total VAT | 0.06% | Private equity fund | 0% |
| | | Total expense ratio | 0.43% | | |
| | | Transaction costs | 0.04% | | |
| | | Total investment cost | 0.46% | | |

Sygnia Skeleton Balanced 60 Fund South African - Multi-Asset - Medium Equity

| | | | |
|---------------------|------------|--|--|
| Class | A | Fund objective | Benchmark |
| Risk profile | Medium | The fund aims to maximise returns by investing in multiple asset classes while maintaining a medium level of risk. | Median of South African – MA – Med Equity Category |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2014-05-29 | Management (Excl. VAT) | 0.35% | Equity exposure | 60% |
| 1 year | 12.50% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 9.66% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 25% |
| 5 year | 13.14% | Total VAT | 0.06% | Private equity fund | 0% |
| | | Total expense ratio | 0.45% | | |
| | | Transaction costs | 0.05% | | |
| | | Total investment cost | 0.49% | | |

Sygnia Skeleton Balanced 70 Fund South African - Multi-Asset - High Equity

| | | | |
|---------------------|-------------|--|---|
| Class | A | Fund objective | Benchmark |
| Risk profile | Medium High | The fund aims to maximise returns by investing in multiple asset classes while maintaining a high level of risk. | Median of South African – MA – High Equity Category |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2013-10-10 | Management (Excl. VAT) | 0.35% | Equity exposure | 75% |
| 1 year | 13.03% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 9.74% | Other expenses (Incl. VAT) | 0.05% | Property exposure | 25% |
| 5 year | 14.08% | Total VAT | 0.06% | Private equity fund | 0% |
| | | Total expense ratio | 0.45% | | |
| | | Transaction costs | 0.07% | | |
| | | Total investment cost | 0.52% | | |

Sygnia Skeleton International Equity FoFs Global - Equity - General

| | | | |
|---------------------|---------------|---|------------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | Targets an annual return in excess of the total return of the MSCI All Country World Index. | MSCI All Country World Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2015-11-27 | Management (Excl. VAT) | 0.57% | Equity exposure | 100% |
| 1 year | 1.08% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 13.40% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 25% |
| 5 year | 13.80% | Total VAT | 0.09% | Private equity fund | 0% |
| | | Total expense ratio | 0.69% | | |
| | | Transaction costs | 0.03% | | |
| | | Total investment cost | 0.73% | | |

Sygnia Skeleton Worldwide Flexible Fund Worldwide - Multi-Asset - Flexible

| | | | |
|---------------------|---------------|---|------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Medium High | Targets superior long-term returns by utilising different asset classes while aiming to protect capital over the medium to long term. | CPI + 5% |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2016-01-29 | Management (Excl. VAT) | 0.53% | Equity exposure | 100% |
| 1 year | 13.35% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 13.96% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 25% |
| 5 year | 18.04% | Total VAT | 0.09% | Private equity fund | 0% |
| | | Total expense ratio | 0.69% | | |
| | | Transaction costs | 0.16% | | |
| | | Total investment cost | 0.85% | | |

Sygnia Unit Trusts / Multi-manager Funds

Sygnia CPI + 2% Fund South African - Multi-Asset - Low Equity

| | | | |
|---------------------|------------|--|------------------|
| Class | D | Fund objective | Benchmark |
| Risk profile | Low | The fund targets an annual return of inflation + 2% over a rolling 24-month period and aims to protect capital over a rolling 12-month period. | CPI + 2% |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2015-01-27 | Management (Excl. VAT) | 1.00% | Equity exposure | 40% |
| 1 year | 12.29% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 9.17% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 25% |
| 5 year | 10.37% | Total VAT | 0.15% | Private equity fund | 0% |
| | | Total expense ratio | 1.18% | | |
| | | Transaction costs | 0.03% | | |
| | | Total investment cost | 1.21% | | |

Sygnia CPI + 4% Fund South African - Multi-Asset - Medium Equity

| | | | |
|---------------------|------------|--|------------------|
| Class | D | Fund objective | Benchmark |
| Risk profile | Medium | The fund targets an annual return of inflation + 4% over a rolling 24-month period and aims to protect capital over a rolling 36-month period. | CPI + 4% |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2014-01-28 | Management (Excl. VAT) | 1.00% | Equity exposure | 60% |
| 1 year | 12.69% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 9.34% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 25% |
| 5 year | 12.88% | Total VAT | 0.15% | Private equity fund | 0% |
| | | Total expense ratio | 1.19% | | |
| | | Transaction costs | 0.07% | | |
| | | Total investment cost | 1.26% | | |

Sygnia CPI + 6% Fund South African - Multi-Asset - High Equity

| | | | |
|---------------------|-------------|--|------------------|
| Class | D | Fund objective | Benchmark |
| Risk profile | Medium High | The fund targets an annual return of inflation + 6% over a rolling 24-month period and aims to protect capital over a rolling 60-month period. | CPI + 6% |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2014-01-14 | Management (Excl. VAT) | 1.00% | Equity exposure | 75% |
| 1 year | 12.43% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 9.18% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 25% |
| 5 year | 13.94% | Total VAT | 0.16% | Private equity fund | 0% |
| | | Total expense ratio | 1.19% | | |
| | | Transaction costs | 0.08% | | |
| | | Total investment cost | 1.27% | | |

Sygnia Enhanced Income Fund South Africa - Multi-Asset - Income

| | | | |
|---------------------|------------|---|------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Low Medium | The fund aims to maximise interest income preserve capital and provide immediate liquidity. | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2018-12-27 | Management (Excl. VAT) | 0.65% | Equity exposure | 0% |
| 1 year | 9.98% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.37% | Other expenses (Incl. VAT) | 0.02% | Property exposure | 0% |
| 5 year | 8.28% | Total VAT | 0.10% | Private equity fund | 0% |
| | | Total expense ratio | 0.76% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.77% | | |

Sygnia International Flexible FoFs Global - Multi-Asset - Flexible

| | | | |
|---------------------|---------------|---|---|
| Class | A | Fund objective | Benchmark |
| Risk profile | Medium High | Maximisation of long-term returns with limited focus on managing the risk of short-term capital loss. | 75% MSCI AC World Index 6% Barclays Global Bond Index 19% Global Cash |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2014-06-06 | Management (Excl. VAT) | 1.10% | Equity exposure | 100% |
| 1 year | -1.08% | Performance fee | Yes * | Foreign exposure | 100% |
| 3 year | 10.54% | Other expenses (Incl. VAT) | 0.46% | Property exposure | 25% |
| 5 year | 9.16% | Total VAT | 0.23% | Private equity fund | 0% |
| | | Total expense ratio | 1.79% | | |
| | | Transaction costs | 0.02% | | |
| | | Total investment cost | 1.82% | | |

* 10% of outperformance of the BM with a cap of 1.75%.

Sygnia 4th Industrial Revolution Global Equity Fund Global - Equity - General

| | | | |
|---------------------|---------------|---|-------------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | The fund aims to provide investors access to new technology and innovation stocks and deliver long-term capital growth. | S&P500 Net Total Return Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2016-10-19 | Management (Excl. VAT) | 0.70% | Equity exposure | 100% |
| 1 year | 5.70% | Performance fee | Yes * | Foreign exposure | 100% |
| 3 year | 8.51% | Other expenses (Incl. VAT) | 0.05% | Property exposure | 0% |
| 5 year | 13.22% | Total VAT | 0.11% | Private equity fund | 0% |
| | | Total expense ratio | 0.87% | | |
| | | Transaction costs | 0.06% | | |
| | | Total investment cost | 0.93% | | |

* 20% of outperformance of BM with a cap of 2.30%.

Sygnia 4th Industrial Revolution Global Equity Fund Global - Equity - General

| | | | |
|---------------------|---------------|---|-------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | HIGH | The fund aims to provide investors access to new technology and innovation stocks and deliver long-term capital growth. | S&P500 Net Total Return Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2016-10-19 | Management (Excl. VAT) | 0.79% | Equity exposure | 100% |
| 1 year | 5.42% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 8.13% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 0% |
| 5 year | 13.79% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.95% | | |
| | | Transaction costs | 0.06% | | |
| | | Total investment cost | 1.01% | | |

* B Class only available for the Sygnia Tax-Free Savings Account.

Sygnia DIVI Fund South African - Equity - General

| | | | |
|---------------------|---------------|---|---------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Medium High | The fund aims to deliver performance in line with the returns of the FTSE/JSE SWIX Index. | FTSE/JSE SWIX Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2013-11-06 | Management (Excl. VAT) | 0.35% | Equity exposure | 100% |
| 1 year | 7.57% | Performance fee | None | Foreign exposure | 0% |
| 3 year | -3.34% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 0% |
| 5 year | 16.71% | Total VAT | 0.06% | Private equity fund | 0% |
| | | Total expense ratio | 0.45% | | |
| | | Transaction costs | 0.28% | | |
| | | Total investment cost | 0.72% | | |

Sygnia DIVI Fund - Class B South African - Equity - General

| | | | |
|---------------------|---------------|---|---------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | Medium High | The fund aims to deliver long term yield and capital growth performance by investing into high dividend stocks. | FTSE/JSE SWIX Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2021-09-23 | Management (Excl. VAT) | 0.00% | Equity exposure | 100% |
| 1 year | 8.01% | Performance fee | Yes * | Foreign exposure | 0% |
| 3 year | -2.97% | Other expenses (Incl. VAT) | 0.05% | Property exposure | 0% |
| 5 year | ★ | Total VAT | 0.01% | Private equity fund | 0% |
| | | Total expense ratio | 0.06% | | |
| | | Transaction costs | 0.27% | | |
| | | Total investment cost | 0.34% | | |

*Please note that the performance fee is 20% of outperformance of the benchmark cap of 2.30%. Other Expenses and Transaction Costs are estimates based on the 12 month history for Class A.

Sygnia FANG.AI Equity Fund Global - Equity - General

| | | | |
|---------------------|---------------|--|-------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | The fund offers investors exposure to companies harnessing advanced technologies like AI large language models cloud storage big data social media and e-commerce. | NYSE FAANG+ Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2018-08-31 | Management (Excl. VAT) | 0.70% | Equity exposure | 100% |
| 1 year | 9.67% | Performance fee | Yes * | Foreign exposure | 100% |
| 3 year | 27.99% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 24.65% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.89% | | |
| | | Transaction costs | 0.03% | | |
| | | Total investment cost | 0.91% | | |

* The performance fee is 20% of outperformance of the benchmark with a cap of 2.30%.

Sygnia FANG.AI Equity Fund Global - Equity - General

| | | | |
|---------------------|---------------|--|-------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | The fund offers investors exposure to companies harnessing advanced technologies like AI large language models cloud storage big data social media and e-commerce. | NYSE FAANG+ Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2018-08-31 | Management (Excl. VAT) | 0.79% | Equity exposure | 100% |
| 1 year | 9.70% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 27.90% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 0% |
| 5 year | 24.51% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.95% | | |
| | | Transaction costs | 0.03% | | |
| | | Total investment cost | 0.98% | | |

*B Class only available for the Sygnia Tax-Free Savings Account.

Sygnia Health Innovation Global Equity Fund Global - Equity- General

| | | | |
|---------------------|---------------|---|-----------------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | Deliver strong long-term capital growth by investing in international equities. | MSCI World Net Total Return Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2020-08-05 | Management (Excl. VAT) | 0.70% | Equity exposure | 100% |
| 1 year | -8.31% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 6.82% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 0% |
| 5 year | ★ | Total VAT | 0.11% | Private equity fund | 0% |
| | | Total expense ratio | 0.85% | | |
| | | Transaction costs | 0.03% | | |
| | | Total investment cost | 0.88% | | |

*Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.30%.

Sygnia Health Innovation Global Equity Fund Global - Equity- General

| | | | |
|---------------------|---------------|---|-----------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | Deliver strong long-term capital growth by investing in international equities. | MSCI World Net Total Return Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2020-08-05 | Management (Excl. VAT) | 0.79% | Equity exposure | 100% |
| 1 year | -8.37% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 7.02% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 0% |
| 5 year | ★ | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.95% | | |
| | | Transaction costs | 0.03% | | |
| | | Total investment cost | 0.98% | | |

*B Class only available for the Sygnia Tax-Free Savings Account.

Sygnia Money Market Fund South African - Interest Bearing - Money Market

| | | | |
|---------------------|------------|---|------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Low | The fund aims to maximise interest income preserve capital and provide immediate liquidity. | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2016-10-13 | Management (Excl. VAT) | 0.25% | Equity exposure | 0% |
| 1 year | 8.67% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 7.94% | Other expenses (Incl. VAT) | 0.01% | Property exposure | 0% |
| 5 year | 6.58% | Total VAT | 0.04% | Private equity fund | 0% |
| | | Total expense ratio | 0.30% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.30% | | |

Sygnia Money Market Fund South African - Interest Bearing - Money Market

| | | | |
|---------------------|------------|---|------------------|
| Class | S1 | Fund objective | Benchmark |
| Risk profile | Low | The fund aims to maximise interest income preserve capital and provide immediate liquidity. | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2017-06-22 | Management (Excl. VAT) | 0.44% | Equity exposure | 0% |
| 1 year | 8.44% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 7.63% | Other expenses (Incl. VAT) | 0.01% | Property exposure | 0% |
| 5 year | 6.24% | Total VAT | 0.07% | Private equity fund | 0% |
| | | Total expense ratio | 0.51% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.51% | | |

* These classes are for those investors who would like to make a meaningful difference in the South African landscape by supporting non-political organisations fighting corruption, both in the public and the private sector, Sygnia will donate its entire management fee earned on these classes to the following organisations: OUTA, the Black Sash, Corruption Watch, the Helen Suzman Foundation, the Council for the Advancement of the SA Constitution, the Kgalema Motlanthe Foundation and the Ahmed Kathrada Foundation. Please note that it is only the Sygnia fee that is donated and not the investment. You can withdraw your money at any stage from these funds.

Sygnia Money Market Fund South African - Interest Bearing - Money Market

| | | | |
|---------------------|------------|---|------------------|
| Class | S2 | Fund objective | Benchmark |
| Risk profile | Low | The fund aims to maximise interest income preserve capital and provide immediate liquidity. | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2017-06-22 | Management (Excl. VAT) | 0.87% | Equity exposure | 0% |
| 1 year | 7.90% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 7.09% | Other expenses (Incl. VAT) | 0.01% | Property exposure | 0% |
| 5 year | 5.71% | Total VAT | 0.13% | Private equity fund | 0% |
| | | Total expense ratio | 1.01% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 1.01% | | |

*These classes are for those investors who would like to make a meaningful difference in the South African landscape by supporting non-political organisations fighting corruption, both in the public and the private sector. Sygnia will donate its entire management fee earned on these classes to the following organisations: OUTA, the Black Sash, Corruption Watch, the Helen Suzman Foundation, the Council for the Advancement of the SA Constitution, the Kgalema Motlanthe Foundation and the Ahmed Kathrada Foundation. Please note that it is only the Sygnia fee that is donated and not the investment. You can withdraw your money at any stage from these funds.

Sygnia Transnational Equities Fund Domestic - Equity - General

| | | | |
|---------------------|---------------|---|--------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | The fund aims to provide investors with exposure to South African equity instruments that earn the majority of their revenue internationally. | FTSE/JSE All Share Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2013-10-04 | Management (Excl. VAT) | 0.37% | Equity exposure | 100% |
| 1 year | 9.50% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 5.34% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 10% |
| 5 year | 14.79% | Total VAT | 0.06% | Private equity fund | 0% |
| | | Total expense ratio | 0.48% | | |
| | | Transaction costs | 0.27% | | |
| | | Total investment cost | 0.74% | | |

*Note: With effect from 6 November 2023, the Sygnia SWIX Index Fund was renamed to the Sygnia Transnational Equities Fund. Investors, via a ballot, have agreed to the amendment of the investment policy from a tracker fund to an active equity fund.

Sygnia Transnational Equities Fund South African - Equity - SA General

| | | | |
|---------------------|---------------|---|--------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | The fund aims to provide investors with exposure to South African equity instruments that earn the majority of their revenue internationally. | FTSE/JSE All Share Index |
| Reg28 | Non-Compliant | | |
| TER date | 2025-03-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2023-12-20 | Management (Excl. VAT) | 0.00% | Equity exposure | 100% |
| 1 year | 9.51% | Performance fee | Yes * | Foreign exposure | 0% |
| 3 year | ★ | Other expenses (Incl. VAT) | 0.06% | Property exposure | 10% |
| 5 year | ★ | Total VAT | 0.01% | Private equity fund | 0% |
| | | Total expense ratio | 0.06% | | |
| | | Transaction costs | 0.25% | | |
| | | Total investment cost | 0.31% | | |

* The performance fee is 20% of outperformance of the benchmark with a cap of 2.30%.

* Performance fees are included in Other expenses where applicable

Disclaimer

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External Unit Trusts

Unit trusts are the pooled resources of thousands of investors who have entrusted their money to a management company. This management company buys shares on behalf of the investors and combines them in a portfolio. The portfolio is then divided into many equal "units." The investor receives a certain number of units for the money he or she has invested.

The price of each unit varies daily depending on the returns earned by the underlying investments (capital gains and capital losses). All returns are then split equally between the units and hence the investors.

Unit Trusts are governed by the Collective Investments Schemes Control Act, No 45 of 2002.

Key

- ◆ Performance numbers are calculated based on the strategic asset allocation of the assets to the underlying asset managers.
- △ Performance fees may be charged by underlying asset managers.
- ∞ As the fund class or fund has been in existence for less than 6 months, no TER can be calculated.
- ★ No long-term performance figures are available.
- ❖ Information unavailable.

External Manager Unit Trusts / Single Manager Funds

27four Shariah Income Prescient Fund A1 South African - Multi-Asset - Income

| | | | |
|---------------------|------------|---|------------------|
| Class | A1 | Fund objective | Benchmark |
| Risk profile | Low | The 27four Shari'ah Income Fund focuses on income-generating assets under Shari'ah principles aiming for relative capital stability and optimal income returns. It invests in fixed income securities, listed property and other compliant assets globally and in South Africa. These investments have fixed maturity dates or predetermined cash flow profiles linked to benchmark yields. | 110% STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2017-03-15 | Management (Excl. VAT) | 0.58% | Equity exposure | 70% |
| 1 year | 7.98% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 6.90% | Other expenses (Incl. VAT) | 0.00% | Property exposure | 0% |
| 5 year | 6.49% | Total VAT | 0.09% | Private equity fund | 0% |
| | | Total expense ratio | 0.66% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.66% | | |

27four Shari'ah Active Equity Prescient Fund A1 South African - Equity - General

| | | | |
|---------------------|---------------|--|---|
| Class | A1 | Fund objective | Benchmark |
| Risk profile | High | The 27four Shari'ah Active Equity Fund is a high risk portfolio that invests in SA listed Shari'ah compliant shares. Suitable for investors with a long-term investment horizon. The primary objectives are capital growth and income generation through dividends. Volatile movements in the value of capital in the short to medium-term are to be expected. | Average of SA Shari'ah General Equity Funds |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2012-06-07 | Management (Excl. VAT) | 1.73% | Equity exposure | 100% |
| 1 year | 4.83% | Performance fee | None | Foreign exposure | 35% |
| 3 year | 2.24% | Other expenses (Incl. VAT) | 0.09% | Property exposure | 0% |
| 5 year | 12.16% | Total VAT | 0.25% | Private equity fund | 0% |
| | | Total expense ratio | 1.88% | | |
| | | Transaction costs | 0.19% | | |
| | | Total investment cost | 2.07% | | |

27four Shari'ah Balanced Prescient Fund of Funds A1 South African - Multi-Asset - High Equity

| | | | |
|---------------------|----------------|--|------------------------------------|
| Class | A1 | Fund objective | Benchmark |
| Risk profile | Medium to High | The 27four Shari'ah Balanced Fund of Funds is a moderately high risk multimanager multi-asset class portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds. Islamic income and commodity products both locally and internationally. Suitable for investors with a long-term investment horizon. The primary objectives are moderate to aggressive capital growth and income generation. | ASISA South African MA High Equity |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2011-05-06 | Management (Excl. VAT) | 0.92% | Equity exposure | 70% |
| 1 year | 5.65% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 4.66% | Other expenses (Incl. VAT) | 0.64% | Property exposure | 0% |
| 5 year | 9.80% | Total VAT | 0.23% | Private equity fund | 0% |
| | | Total expense ratio | 1.79% | | |
| | | Transaction costs | 0.12% | | |
| | | Total investment cost | 1.91% | | |

36ONE BCI Equity Fund C2 South African - Equity - General

| | | | |
|---------------------|---------------|---|--|
| Class | C2 | Fund objective | Benchmark |
| Risk profile | High | To generate sustainable capital growth for investors. | 70% FTSE/JSE Capped SWIX Index and 30% MSCI World All Countries NR Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2013-07-01 | Management (Excl. VAT) | 0.81% | Equity exposure | 100% |
| 1 year | 8.12% | Performance fee | Yes * | Foreign exposure | 45% |
| 3 year | 8.76% | Other expenses (Incl. VAT) | 0.75% | Property exposure | 10% |
| 5 year | 17.58% | Total VAT | 0.23% | Private equity fund | 0% |
| | | Total expense ratio | 1.79% | | |
| | | Transaction costs | 0.81% | | |
| | | Total investment cost | 2.60% | | |

* Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.00%

36One FR Retail Hedge Fund Retail Hedge Fund - South African - Long/Short Equity - Long Bias

| | | | |
|---------------------|---------------|---|-------------------------|
| Class | 1 | Fund objective | Benchmark |
| Risk profile | Medium | Generate absolute returns over the long term regardless of market direction. Grow investors capital in real terms over the long term. | Standard Bank Call Rate |
| Reg28 | Non-Compliant | Reduce volatility of returns by managing the risks associated with investing in equities. | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2008-12-01 | Management (Excl. VAT) | 1.30% | Equity exposure | 0% |
| 1 year | 11.08% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 10.60% | Other expenses (Incl. VAT) | 1.59% | Property exposure | 0% |
| 5 year | 13.94% | Total VAT | 0.43% | Private equity fund | 0% |
| | | Total expense ratio | 3.32% | | |
| | | Transaction costs | 1.17% | | |
| | | Total investment cost | 4.49% | | |

Allan Gray - Orbis Global Balanced Feeder Fund Global - Multi-Asset - High Equity

| | | | |
|---------------------|---------------|--|--|
| Class | A | Fund objective | Benchmark |
| Risk profile | Medium High | The fund aims to create long-term wealth for investors and to outperform its designated combined equity and bond performance benchmark | 60% MSCI 40% Citigroup World Government Bond Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2004-02-03 | Management (Excl. VAT) | 0.00% | Equity exposure | 0% |
| 1 year | 10.54% | Performance fee | Yes * | Foreign exposure | 100% |
| 3 year | 17.56% | Other expenses (Incl. VAT) | 1.82% | Property exposure | 0% |
| 5 year | 15.82% | Total VAT | 0.27% | Private equity fund | 0% |
| | | Total expense ratio | 2.09% | | |
| | | Transaction costs | 0.07% | | |
| | | Total investment cost | 2.16% | | |

*The underlying fund charges performance fees. The performance measurement period of the underlying funds is weekly.

Allan Gray Balanced Fund Class C South African - Multi-Asset - High Equity

| | | | |
|---------------------|-------------|---|--|
| Class | C | Fund objective | Benchmark |
| Risk profile | Medium High | The fund aims to create long-term wealth for investors within the constraints governing retirement funds. It aims to outperform the average return of similar funds without assuming any more risk. | Median of South African – Multi-Asset – High Equity Category |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2013-07-01 | Management (Excl. VAT) | 0.92% | Equity exposure | 0% |
| 1 year | 12.92% | Performance fee | Yes * | Foreign exposure | 45% |
| 3 year | 11.50% | Other expenses (Incl. VAT) | 0.39% | Property exposure | 0% |
| 5 year | 15.69% | Total VAT | 0.20% | Private equity fund | 0% |
| | | Total expense ratio | 1.51% | | |
| | | Transaction costs | 0.06% | | |
| | | Total investment cost | 1.57% | | |

*Allan Gray charges a fee based on the net asset value of the Fund excluding the portion invested in Orbis funds.

Allan Gray Orbis Global Equity Feeder Fund Class A Global - Equity - General

| | | | |
|---------------------|------------|--|------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | The fund aims to outperform global stock markets over the long term, without taking on greater risk. Its benchmark is the MSCI World Index including income after withholding taxes. | MSCI World Index (ZAR) |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2005-04-01 | Management (Excl. VAT) | 0.00% | Equity exposure | 0% |
| 1 year | 2.09% | Performance fee | Yes * | Foreign exposure | 100% |
| 3 year | 17.49% | Other expenses (Incl. VAT) | 1.08% | Property exposure | 0% |
| 5 year | 16.10% | Total VAT | 0.16% | Private equity fund | 0% |
| | | Total expense ratio | 1.24% | | |
| | | Transaction costs | 0.10% | | |
| | | Total investment cost | 1.34% | | |

*The underlying fund charges performance fees. The performance measurement period of the underlying funds is weekly.

Allan Gray Stable Fund Class C South African - Multi-Asset - Low Equity

| | | | |
|---------------------|------------|---|---|
| Class | C | Fund objective | Benchmark |
| Risk profile | Low Medium | The fund aims to provide a high degree of capital stability and to minimise the risk of loss over any two-year period while producing long-term returns that are superior to bank deposits. | Call deposit return with FirstRand Bank Limited plus 2% |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2013-07-01 | Management (Excl. VAT) | 0.98% | Equity exposure | 0% |
| 1 year | 11.64% | Performance fee | Yes * | Foreign exposure | 45% |
| 3 year | 10.27% | Other expenses (Incl. VAT) | 0.28% | Property exposure | 0% |
| 5 year | 12.32% | Total VAT | 0.19% | Private equity fund | 0% |
| | | Total expense ratio | 1.45% | | |
| | | Transaction costs | 0.04% | | |
| | | Total investment cost | 1.49% | | |

*Allan Gray charges a fee based on the net asset value of the Fund excluding the portion invested in Orbis funds.

Amplify SCI Defensive Balanced A1 South African - Multi-Asset - Low Equity

| | | | |
|---------------------|---------------|---|---|
| Class | A1 | Fund objective | Benchmark |
| Risk profile | Low to Medium | A stable low-equity multi-asset class solution for cautious investors with a horizon longer than 3 years. It aims to offer income and preserve your investment in real terms investing in equities bonds listed property international equities and fixed interest assets. Regulation 28 compliant it holds up to 40% in equities (including offshore) and may use derivatives to meet its goals. | Median of South African – Multi-Asset – Low Equity Category |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2013-12-02 | Management (Excl. VAT) | 0.80% | Equity exposure | 0% |
| 1 year | 14.22% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.75% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 0% |
| 5 year | 12.53% | Total VAT | 0.13% | Private equity fund | 0% |
| | | Total expense ratio | 0.96% | | |
| | | Transaction costs | 0.16% | | |
| | | Total investment cost | 1.12% | | |

Amplify SCI Global Equity Feeder Fund B2 Global - Equity - General

| | | | |
|---------------------|---------------|--|---------------------------------|
| Class | B2 | Fund objective | Benchmark |
| Risk profile | High | An actively managed global equity fund that seeks to achieve long-term capital growth by outperforming the MSCI World in USD across market cycles. | MSCI World Index in Rands (NET) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2023-08-07 | Management (Excl. VAT) | 0.69% | Equity exposure | 0% |
| 1 year | -5.05% | Performance fee | None | Foreign exposure | 0% |
| 3 year | ★ | Other expenses (Incl. VAT) | 0.33% | Property exposure | 0% |
| 5 year | ★ | Total VAT | 0.15% | Private equity fund | 0% |
| | | Total expense ratio | 1.17% | | |
| | | Transaction costs | 0.35% | | |
| | | Total investment cost | 1.52% | | |

Amplify SCI Strategic Income Fund A1 South African - Multi-Asset - Income

| | | | |
|---------------------|------------|---|------------------|
| Class | A1 | Fund objective | Benchmark |
| Risk profile | Low | An actively managed flexible fixed interest solution for conservative investors that have a 2-year investment horizon. It aims to provide a high level of income greater than cash. Investment preservation is of primary importance and diversification across high yielding asset classes offers downside protection. | STeFI + 1% |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2013-12-02 | Management (Excl. VAT) | 0.58% | Equity exposure | 0% |
| 1 year | 12.78% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.57% | Other expenses (Incl. VAT) | 0.06% | Property exposure | 0% |
| 5 year | 9.69% | Total VAT | 0.08% | Private equity fund | 0% |
| | | Total expense ratio | 0.59% | | |
| | | Transaction costs | 0.04% | | |
| | | Total investment cost | 0.63% | | |

Ashburton Diversified Income Fund Class L South African - Multi-Asset - Income

| | | | |
|---------------------|------------|--|------------------|
| Class | L | Fund objective | Benchmark |
| Risk profile | Low | The Ashburton Diversified Income Fund is an actively managed income solution. The primary objective is to utilise the entire opportunity set available to funds in its category. The goal is to provide a single solution for the fixed income component of a portfolio or the destination for the conservative investor looking for higher returns than can be attained in other income portfolios. | 110% STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2018-03-12 | Management (Excl. VAT) | 0.69% | Equity exposure | 0% |
| 1 year | 11.30% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.38% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 0% |
| 5 year | 9.77% | Total VAT | 0.10% | Private equity fund | 0% |
| | | Total expense ratio | 0.76% | | |
| | | Transaction costs | 0.10% | | |
| | | Total investment cost | 0.86% | | |

Ashburton Stable Income Fund Class L South African - Multi-Asset - Income

| | | | |
|---------------------|------------|--|------------------|
| Class | L | Fund objective | Benchmark |
| Risk profile | Low | The Ashburton Stable Income Fund is an actively managed cash fund which is designed to deliver returns that are higher than that of a traditional money market unit trust fund. | STeFI Index |
| Reg28 | Compliant | This fund differs from a money market fund due to the fact that the investment manager is able to invest in income generating instruments with a longer maturity than that of a traditional money market fund. | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2009-01-01 | Management (Excl. VAT) | 0.52% | Equity exposure | 0% |
| 1 year | 9.37% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 8.56% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 7.22% | Total VAT | 0.07% | Private equity fund | 0% |
| | | Total expense ratio | 0.51% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.51% | | |

BCI Fundsmith Equity Feeder Fund A Global - Equity - General

| | | | |
|---------------------|---------------|---|---------------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | To provide investors with long term capital growth. | MSCI World Index in Rands (NET) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2019-02-04 | Management (Excl. VAT) | 0.46% | Equity exposure | 100% |
| 1 year | -7.51% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 10.42% | Other expenses (Incl. VAT) | 0.67% | Property exposure | 5% |
| 5 year | 10.35% | Total VAT | 0.17% | Private equity fund | 0% |
| | | Total expense ratio | 1.30% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 1.30% | | |

BCI Income Plus Fund C South African - Multi-Asset - Income

| | | | |
|---------------------|---------------|--|-------------------------|
| Class | C | Fund objective | Benchmark |
| Risk profile | Low to Medium | To deliver a high level of income and long term stability on capital invested. | STeFI Call Deposit + 2% |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2014-03-10 | Management (Excl. VAT) | 0.58% | Equity exposure | 10% |
| 1 year | 10.68% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 10.91% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 10% |
| 5 year | 9.69% | Total VAT | 0.08% | Private equity fund | 0% |
| | | Total expense ratio | 0.63% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.63% | | |

Cadiz Absolute Yield Fund Class B2 South African - Multi-Asset - Income

| | | | |
|---------------------|------------|---|------------------|
| Class | B2 | Fund objective | Benchmark |
| Risk profile | Low | To provide investors with a diversified exposure. | STeFI + 2% |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.63% | Equity exposure | 0% |
| 1 year | 12.79% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 9.10% | Other expenses (Incl. VAT) | 0.06% | Property exposure | 25% |
| 5 year | 8.24% | Total VAT | 0.09% | Private equity fund | 0% |
| | | Total expense ratio | 0.66% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.66% | | |

Camissa Balanced Fund Class B South African - Multi-Asset - High Equity

| | | | |
|---------------------|------------|--|------------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | To provide investors with high longterm capital growth. within the constraints of the statutory investment restrictions for retirement funds. The fund seeks to provide a moderate exposure to volatility in the short term. | ASISA South African MA High Equity |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2013-07-01 | Management (Excl. VAT) | 1.44% | Equity exposure | 75% |
| 1 year | 19.48% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 10.75% | Other expenses (Incl. VAT) | 0.52% | Property exposure | 25% |
| 5 year | 16.21% | Total VAT | 0.14% | Private equity fund | 10% |
| | | Total expense ratio | 1.05% | | |
| | | Transaction costs | 0.23% | | |
| | | Total investment cost | 1.28% | | |

Camissa Equity Alpha Fund Class B1 South African - Equity - General

| | | | |
|---------------------|---------------|---|--|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | To provide strong capital growth and a total portfolio return that is in the top quartile for general equity funds. | ASISA South African Equity General Average |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2013-07-01 | Management (Excl. VAT) | 1.44% | Equity exposure | 100% |
| 1 year | 25.11% | Performance fee | Yes * | Foreign exposure | 45% |
| 3 year | 8.28% | Other expenses (Incl. VAT) | 0.45% | Property exposure | 0% |
| 5 year | 19.92% | Total VAT | 0.15% | Private equity fund | 0% |
| | | Total expense ratio | 1.13% | | |
| | | Transaction costs | 0.29% | | |
| | | Total investment cost | 1.42% | | |

* Please note the performance fee is 10% of outperformance of the benchmark

Camissa Islamic Balanced Fund Class B South African - Multi-Asset - Medium Equity

| | | | |
|---------------------|----------------|---|------------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | Medium to High | A Shariah-compliant fund that aims to provide steady long-term returns and capital growth within the constraints of the statutory investment restrictions for retirement funds. | ASISA South African MA High Equity |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2013-07-01 | Management (Excl. VAT) | 0.98% | Equity exposure | 75% |
| 1 year | 8.77% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 3.91% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 25% |
| 5 year | 13.32% | Total VAT | 0.14% | Private equity fund | 10% |
| | | Total expense ratio | 1.04% | | |
| | | Transaction costs | 0.10% | | |
| | | Total investment cost | 1.14% | | |

Camissa Islamic Equity Fund Class B South African - Equity - General

| | | | |
|---------------------|---------------|---|--|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | A Shariah-compliant fund that aims to provide steady capital growth and a total portfolio return that is better than the average general equity fund. | ASISA South African Equity General Average |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2009-07-13 | Management (Excl. VAT) | 0.98% | Equity exposure | 100% |
| 1 year | 10.94% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 2.06% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 15.74% | Total VAT | 0.14% | Private equity fund | 0% |
| | | Total expense ratio | 1.04% | | |
| | | Transaction costs | 0.15% | | |
| | | Total investment cost | 1.19% | | |

Camissa Islamic Global Equity Feeder Fund B Global - Equity - General

| | | | |
|---------------------|---------------|--|-----------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | A Shariah - compliant fund that aims to achieve optimum risk adjusted total returns by providing investors with exposure to an international collective investment scheme portfolio comprising a diversified mix of global equity and equity related securities. | Global Equity General |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|-------|----------------------------|-------|-------------------------|------|
| Inception Date | | Management (Excl. VAT) | 0.97% | Equity exposure | 100% |
| 1 year | 0.35% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 7.63% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 9.25% | Total VAT | 0.16% | Private equity fund | 0% |
| | | Total expense ratio | 1.19% | | |
| | | Transaction costs | 0.11% | | |
| | | Total investment cost | 1.30% | | |

Camissa Islamic High Yield Fund South African - Multi-Asset - Income

| | | | |
|---------------------|------------|--|------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Low | A Shariah-compliant fund that aims to provide capital stability and optimal income returns. In order to achieve its objectives the fund will be using short-term medium-term and long-term income generating securities as outlined constraints of the restrictions for retirement by the savings. | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2019-03-12 | Management (Excl. VAT) | 0.57% | Equity exposure | 75% |
| 1 year | 13.35% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 8.01% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 25% |
| 5 year | 9.40% | Total VAT | 0.08% | Private equity fund | 10% |
| | | Total expense ratio | 0.58% | | |
| | | Transaction costs | 0.03% | | |
| | | Total investment cost | 0.61% | | |

Camissa Protector Fund Class B1 South African - Multi-Asset - Medium Equity

| | | | |
|---------------------|---------------|--|------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | Low to Medium | To provide steady capital growth and returns that are better than equity market returns on a risk-adjusted basis over the returns on a risk-adjusted basis over the medium to longer term. | CPI + 4% (Lagged by 1 month) |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2002-12-11 | Management (Excl. VAT) | 1.44% | Equity exposure | 60% |
| 1 year | 20.83% | Performance fee | None | Foreign exposure | 45% |
| 3 year | ★ | Other expenses (Incl. VAT) | 0.50% | Property exposure | 25% |
| 5 year | ★ | Total VAT | 0.14% | Private equity fund | 10% |
| | | Total expense ratio | 1.08% | | |
| | | Transaction costs | 0.17% | | |
| | | Total investment cost | 1.25% | | |

Camissa Stable Fund Class B South African - Multi-Asset - Low Equity

| | | | |
|---------------------|------------|---|------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | Low | To provide total returns that are in excess of inflation over the medium term. It seeks to provide a high level of capital stability and to minimise loss over any one-year period, within the constraints of the statutory investment restrictions for retirement funds. | CPI + 2% (Lagged by 1 month) |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2013-07-01 | Management (Excl. VAT) | 1.44% | Equity exposure | 40% |
| 1 year | 25.56% | Performance fee | None | Foreign exposure | 45% |
| 3 year | ★ | Other expenses (Incl. VAT) | 0.56% | Property exposure | 25% |
| 5 year | ★ | Total VAT | 0.13% | Private equity fund | 10% |
| | | Total expense ratio | 1.01% | | |
| | | Transaction costs | 0.22% | | |
| | | Total investment cost | 1.23% | | |

Coronation Balanced Defensive Fund P South African - Multi-Asset - Low Equity

| | | | |
|---------------------|---------------|--|------------------------------|
| Class | P | Fund objective | Benchmark |
| Risk profile | Low to Medium | Balanced Defensive is in the first instance managed to protect capital over any 12-month period. In addition we aim to achieve reasonable investment growth over the long run. | CPI + 3% (Lagged by 1 month) |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.98% | Equity exposure | 0% |
| 1 year | 11.33% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 10.46% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 12.18% | Total VAT | 0.14% | Private equity fund | 0% |
| | | Total expense ratio | 1.04% | | |
| | | Transaction costs | 0.07% | | |
| | | Total investment cost | 1.11% | | |

Coronation Balanced Plus Fund Class P South African - Multi-Asset - High Equity

| | | | |
|---------------------|------------|--|------------------------------------|
| Class | P | Fund objective | Benchmark |
| Risk profile | Medium | Balanced Plus aims to achieve the best possible investment growth for retirement savers (within the constraints of Regulation 28 of the Pension Funds Act) over the long term. | ASISA South African MA High Equity |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2012-04-02 | Management (Excl. VAT) | 0.98% | Equity exposure | 0% |
| 1 year | 12.89% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 10.23% | Other expenses (Incl. VAT) | 0.05% | Property exposure | 0% |
| 5 year | 15.83% | Total VAT | 0.15% | Private equity fund | 0% |
| | | Total expense ratio | 1.18% | | |
| | | Transaction costs | 0.19% | | |
| | | Total investment cost | 1.37% | | |

Coronation Capital Plus Fund P South African - Multi-Asset - High Equity

| | | | |
|---------------------|---------------|---|------------------------------|
| Class | P | Fund objective | Benchmark |
| Risk profile | Medium | The fund is in the first instance managed to achieve reasonable investment growth over the medium to long term. Our intent is that the fund should produce an annualised return of at least inflation plus 4% over time. In addition we aim to achieve less volatility than the average balanced fund. It is specifically managed to suit investors who want to draw an income over an extended period of time. | CPI + 4% (Lagged by 1 month) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.98% | Equity exposure | 0% |
| 1 year | 12.35% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 10.82% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 0% |
| 5 year | 13.83% | Total VAT | 0.14% | Private equity fund | 0% |
| | | Total expense ratio | 1.09% | | |
| | | Transaction costs | 0.11% | | |
| | | Total investment cost | 1.20% | | |

Coronation Global Capital Plus (ZAR) Fund Class B4 Global - Multi-Asset - Low Equity

| | | | |
|---------------------|---------------|---|--|
| Class | P | Fund objective | Benchmark |
| Risk profile | Medium | Global Capital Plus is in the first instance managed to achieve reasonable investment growth over time. Our intent is that the fund should meaningfully outperform an investment in developed market cash over any five-year period. In addition we aim to preserve capital over any 12-month period. | Secured Overnight Financing Rate (SOFR) + 1.5% |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.98% | Equity exposure | 0% |
| 1 year | 4.43% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 12.91% | Other expenses (Incl. VAT) | 0.16% | Property exposure | 0% |
| 5 year | 7.08% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.94% | | |
| | | Transaction costs | 0.04% | | |
| | | Total investment cost | 0.98% | | |

Coronation Global Managed [ZAR] Feeder Fund P Global - Multi-Asset - High Equity

| | | | |
|---------------------|---------------|---|---|
| Class | P | Fund objective | Benchmark |
| Risk profile | Medium | Global Managed seeks to balance long term real returns and the risk of loss by investing in a range of listed asset classes around the world. Our intent is to outperform an equity-biased benchmark over all five year periods | 60% MSCI All Country World Index 40% Barclays Global Bond Aggregate Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.98% | Equity exposure | 0% |
| 1 year | 11.54% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 14.43% | Other expenses (Incl. VAT) | 0.19% | Property exposure | 0% |
| 5 year | 9.91% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.91% | | |
| | | Transaction costs | 0.12% | | |
| | | Total investment cost | 1.03% | | |

Coronation Global Opportunities Equity [ZAR] Feeder Fund P Global - Equity - General

| | | | |
|---------------------|---------------|---|------------------------------------|
| Class | P | Fund objective | Benchmark |
| Risk profile | High | Global Opportunities Equity seeks to give investors access to some of the best fund managers across the globe. Our intent is to outperform its benchmark over any five year period. | MSCI All Country World Index (ZAR) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2013-10-01 | Management (Excl. VAT) | 0.52% | Equity exposure | 0% |
| 1 year | 4.33% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 13.48% | Other expenses (Incl. VAT) | 0.71% | Property exposure | 0% |
| 5 year | 15.63% | Total VAT | 0.18% | Private equity fund | 0% |
| | | Total expense ratio | 1.41% | | |
| | | Transaction costs | 0.19% | | |
| | | Total investment cost | 1.60% | | |

Coronation Global Optimum Growth (ZAR) Feeder Fund P Worldwide - Multi Asset - Flexible

| | | | |
|---------------------|---------------|--|--|
| Class | P | Fund objective | Benchmark |
| Risk profile | High | Global Optimum Growth [ZAR] Feeder Fund aims to maximise long-term investment growth by investing in a globally diversified portfolio with exposure to both developed and emerging markets across multiple asset classes. Our intent is to provide competitive after inflation returns over all five-year periods. | 35% MSCI World Index 35% MSCI Emerging Markets Index 30% Bloomberg Global Aggregate Bond Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2013-04-01 | Management (Excl. VAT) | 0.69% | Equity exposure | 0% |
| 1 year | 7.33% | Performance fee | Yes * | Foreign exposure | 0% |
| 3 year | 13.09% | Other expenses (Incl. VAT) | 0.09% | Property exposure | 0% |
| 5 year | 7.54% | Total VAT | 0.09% | Private equity fund | 0% |
| | | Total expense ratio | 0.69% | | |
| | | Transaction costs | 0.20% | | |
| | | Total investment cost | 0.89% | | |

* Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.00%

Coronation Global Strategic USD Income [ZAR] Feeder Fund P Global - Multi-Asset - Income

| | | | |
|---------------------|---------------|--|------------------|
| Class | P | Fund objective | Benchmark |
| Risk profile | Low | The fund aims to achieve a higher return than a US dollar term bank deposit. It is mainly focused on delivering short-term income. | SOFR 110% |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2013-08-30 | Management (Excl. VAT) | 0.50% | Equity exposure | 0% |
| 1 year | 2.58% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 12.79% | Other expenses (Incl. VAT) | 0.00% | Property exposure | 0% |
| 5 year | 4.62% | Total VAT | 0.07% | Private equity fund | 0% |
| | | Total expense ratio | 0.57% | | |
| | | Transaction costs | 0.01% | | |
| | | Total investment cost | 0.58% | | |

Coronation Money Market Fund Class P South African - Interest Bearing - Money Market

| | | | |
|---------------------|---------------|---|-------------------|
| Class | P | Fund objective | Benchmark |
| Risk profile | Low | The Money Market Fund aims to outperform one to three year fixed deposit and call accounts over time while taking the lowest level of capital risk consistent with this objective | STeFI 3 Month NCD |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2000-09-01 | Management (Excl. VAT) | 0.17% | Equity exposure | 0% |
| 1 year | 8.45% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 7.86% | Other expenses (Incl. VAT) | 0.02% | Property exposure | 0% |
| 5 year | 6.50% | Total VAT | 0.02% | Private equity fund | 0% |
| | | Total expense ratio | 0.18% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.18% | | |

Coronation Strategic Income Fund B4 South African - Multi-Asset - Income

| | | | |
|---------------------|---------------|--|------------------|
| Class | P | Fund objective | Benchmark |
| Risk profile | Low | Strategic Income aims to achieve a higher return than a traditional money market or pure income fund | 110% STeFI Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2001-07-02 | Management (Excl. VAT) | 0.52% | Equity exposure | 0% |
| 1 year | 11.89% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.71% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 9.07% | Total VAT | 0.07% | Private equity fund | 0% |
| | | Total expense ratio | 0.52% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.52% | | |

Coronation Top 20 Fund P South African - Equity - General

| | | | |
|---------------------|---------------|---|--|
| Class | P | Fund objective | Benchmark |
| Risk profile | High | Top 20 aims to outperform the equity market over the long term. | FTSE/JSE CAPPED SHAREHOLDER WEIGHTED INDEX |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2000-10-02 | Management (Excl. VAT) | 0.69% | Equity exposure | 0% |
| 1 year | 21.74% | Performance fee | Yes * | Foreign exposure | 0% |
| 3 year | 9.94% | Other expenses (Incl. VAT) | 0.15% | Property exposure | 0% |
| 5 year | 19.04% | Total VAT | 0.13% | Private equity fund | 0% |
| | | Total expense ratio | 0.97% | | |
| | | Transaction costs | 0.28% | | |
| | | Total investment cost | 1.25% | | |

* Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.60%

Fairtree Equity Prescient Fund P1 South African - Equity - General

| | | | |
|---------------------|---------------|--|-----------------------|
| Class | P1 | Fund objective | Benchmark |
| Risk profile | High | The objective of the fund is to create medium to long-term capital growth for investors by investing predominantly in domestic equities. | FTSE/JSE Top 40 Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2011-11-01 | Management (Excl. VAT) | 1.04% | Equity exposure | 0% |
| 1 year | 22.22% | Performance fee | None | Foreign exposure | 0% |
| 3 year | ★ | Other expenses (Incl. VAT) | 0.11% | Property exposure | 0% |
| 5 year | ★ | Total VAT | 0.14% | Private equity fund | 0% |
| | | Total expense ratio | 1.06% | | |
| | | Transaction costs | 0.37% | | |
| | | Total investment cost | 1.43% | | |

Fairtree Flexible Income Plus Prescient A1 Fund South African - Equity - General

| | | | |
|---------------------|---------------|---|------------------|
| Class | A1 | Fund objective | Benchmark |
| Risk profile | Low | The fund will endeavour to protect capital and maximize income growth. In order to achieve this objective the fund will invest in interest bearing and non-equity securities. | STeFI + 3% |
| Reg28 | Non-Compliant | | |
| TER date | 2024-06-30 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2013-09-30 | Management (Excl. VAT) | 0.75% | Equity exposure | 0% |
| 1 year | ★ | Performance fee | None | Foreign exposure | 0% |
| 3 year | ★ | Other expenses (Incl. VAT) | 0.03% | Property exposure | 0% |
| 5 year | ★ | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.90% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.90% | | |

Fairtree Select Equity Prescient Fund A1 South African - Multi-Asset - Income

| | | | |
|---------------------|---------------|---|-----------------------|
| Class | A1 | Fund objective | Benchmark |
| Risk profile | High | In order to achieve its objective the portfolio will typically hold 25 shares. The fund is restricted to a maximum of 40 shares. The fund will invest across all industry sections ranging across large mid and smaller cap shares. Although the portfolio manager will predominantly investment in South African markets the manager may also include investments in offshore jurisdictions. | FTSE/JSE Top 40 Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2018-12-31 | Management (Excl. VAT) | 1.15% | Equity exposure | 100% |
| 1 year | 22.80% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 13.83% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 0% |
| 5 year | 27.95% | Total VAT | 0.18% | Private equity fund | 0% |
| | | Total expense ratio | 1.37% | | |
| | | Transaction costs | 1.21% | | |
| | | Total investment cost | 2.58% | | |

Foord Balanced Fund Class B2 South African - Multi-Asset - High Equity

| | | | |
|---------------------|----------------|--|--|
| Class | B2 | Fund objective | Benchmark |
| Risk profile | Medium to High | The fund aims to grow retirement savings by meaningful, inflation-beating returns over the long term from an actively managed multi-asset class portfolio. The fund is appropriate for investors in retirement products that are subject to prudential limits and whose investment horizon exceeds five years. | The market value weighted average total return of the South African — Multi Asset —High Equity unit trust sector excluding Foord Balanced Fund |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2012-03-01 | Management (Excl. VAT) | 0.69% | Equity exposure | 75% |
| 1 year | 14.11% | Performance fee | Yes * | Foreign exposure | 45% |
| 3 year | 10.60% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 25% |
| 5 year | 13.15% | Total VAT | 0.11% | Private equity fund | 0% |
| | | Total expense ratio | 0.87% | | |
| | | Transaction costs | 0.05% | | |
| | | Total investment cost | 0.92% | | |

* 10% (over- and under- performance) relative to that of its benchmark over rolling one-year periods.

* Annual fee rate is subject to a minium of 0.1% plus VAT.

Foord Equity Fund Class B2 South African - Equity - General

| | | | |
|---------------------|---------------|--|--|
| Class | B2 | Fund objective | Benchmark |
| Risk profile | High | The fund aims to maximise long-term capital growth from an actively managed portfolio of JSE-listed securities and to thereby outperform the FTSE/JSE Capped All Share Index over rolling five-year periods, without assuming greater risk. The fund is appropriate for investors with a long investment horizon and who can withstand bouts of investment volatility in the short to medium term. | FTSE/JSE CAPPED SHAREHOLDER WEIGHTED INDEX |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2012-03-01 | Management (Excl. VAT) | 0.69% | Equity exposure | 100% |
| 1 year | 23.60% | Performance fee | Yes * | Foreign exposure | 0% |
| 3 year | 13.58% | Other expenses (Incl. VAT) | 0.18% | Property exposure | 20% |
| 5 year | 19.50% | Total VAT | 0.13% | Private equity fund | 0% |
| | | Total expense ratio | 1.00% | | |
| | | Transaction costs | 0.20% | | |
| | | Total investment cost | 1.20% | | |

* 15% (over- and under- performance) relative to that of its benchmark over rolling one-year periods.
 * Annual fee rate is subject to a minimum of 0.1% plus VAT.

Foord Flexible Fund of Funds Class B2 Worldwide - Multi Asset - Flexible

| | | | |
|---------------------|----------------|---|------------------------------|
| Class | B2 | Fund objective | Benchmark |
| Risk profile | Medium to High | The fund aims to grow personal savings by meaningful, inflation-beating returns over the long term from a multi-asset class portfolio reflecting Foord's best investment view in South Africa and abroad. The fund is appropriate for unconstrained investors with a moderate risk profile and a long investment horizon. | CPI + 5% (Lagged by 1 month) |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2012-03-01 | Management (Excl. VAT) | 0.52% | Equity exposure | 0% |
| 1 year | 12.36% | Performance fee | Yes * | Foreign exposure | 0% |
| 3 year | 10.49% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 10.86% | Total VAT | 0.07% | Private equity fund | 0% |
| | | Total expense ratio | 0.52% | | |
| | | Transaction costs | 0.01% | | |
| | | Total investment cost | 0.53% | | |

* 10% (over- and under- performance) relative to that of its benchmark over rolling one-year periods.
 * Annual fee rate is subject to a minimum of 0.1% plus VAT.

High Street Balanced Prescient Fund B1 South African - Multi-Asset - High Equity

| | | | |
|---------------------|------------|--|------------------------------------|
| Class | B1 | Fund objective | Benchmark |
| Risk profile | Medium | The fund is differentiated in the ASISA South African – Multi-Asset – High Equity category by focusing primarily on investments with international or Rand-hedge revenue streams. Elevated returns are targeted by utilising its full offshore and equity allowances. The fund complies with Regulation 28 of the Pension Funds Act. | ASISA South African MA High Equity |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2018-12-19 | Management (Excl. VAT) | 1.09% | Equity exposure | 0% |
| 1 year | 3.19% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 15.90% | Other expenses (Incl. VAT) | 0.01% | Property exposure | 0% |
| 5 year | 14.63% | Total VAT | 0.16% | Private equity fund | 0% |
| | | Total expense ratio | 1.24% | | |
| | | Transaction costs | 0.44% | | |
| | | Total investment cost | 1.68% | | |

M&G Balanced Fund B South African - Multi-Asset - High Equity

| | | | |
|---------------------|----------------|---|------------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | Medium to High | Seeks steady long-term growth through a diversified combination of domestic and international assets. | ASISA South African MA High Equity |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 1999-08-02 | Management (Excl. VAT) | 0.69% | Equity exposure | 75% |
| 1 year | 14.86% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 10.11% | Other expenses (Incl. VAT) | 0.16% | Property exposure | 25% |
| 5 year | 16.16% | Total VAT | 0.13% | Private equity fund | 0% |
| | | Total expense ratio | 0.98% | | |
| | | Transaction costs | 0.10% | | |
| | | Total investment cost | 1.08% | | |

M&G Equity Fund B South African - Equity - General

| | | | |
|---------------------|---------------|---|-----------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | To provide broad based exposure to shares that offer value and medium to long term growth | Global Equity General |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2007-01-02 | Management (Excl. VAT) | 0.75% | Equity exposure | 100% |
| 1 year | 17.93% | Performance fee | Yes * | Foreign exposure | 45% |
| 3 year | 8.19% | Other expenses (Incl. VAT) | 0.88% | Property exposure | 10% |
| 5 year | 20.34% | Total VAT | 0.25% | Private equity fund | 0% |
| | | Total expense ratio | 1.88% | | |
| | | Transaction costs | 0.15% | | |
| | | Total investment cost | 2.03% | | |

*20% of outperformance of the benchmark over a rolling 36-month period. A 0.25% p.a. (ex. VAT) discount will be effected on the base annual management fee should net performance fall below the benchmark on a rolling 5-year period.

M&G Global Balanced Feeder Fund B Global - Multi-Asset - High Equity

| | | | |
|---------------------|----------------|--|--|
| Class | B | Fund objective | Benchmark |
| Risk profile | Medium to High | To provide investors with capital growth over long term by investing in a diversified portfolio of global assets | 65% MSCI All Country World Index NTR |
| Reg28 | Non-Compliant | | 5% FTSE EPRA/NAREIT Global REIT Index |
| TER date | 2024-12-31 | | 25% Bloomberg Global Aggregate Bond Index 5% US 1m Treasury Bill |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2018-06-28 | Management (Excl. VAT) | 0.23% | Equity exposure | 75% |
| 1 year | 3.35% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 11.64% | Other expenses (Incl. VAT) | 0.95% | Property exposure | 0% |
| 5 year | 10.74% | Total VAT | 0.18% | Private equity fund | 0% |
| | | Total expense ratio | 1.36% | | |
| | | Transaction costs | 0.11% | | |
| | | Total investment cost | 1.47% | | |

M&G Global Bond Feeder Fund Global - Interest Bearing - Variable Term

| | | | |
|---------------------|---------------|--|--------------------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Low to Medium | To generate investment returns through returns to global bonds and interest bearing instruments over the medium term | Barclays Global Agg Bond Index (ZAR) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2000-10-27 | Management (Excl. VAT) | 0.58% | Equity exposure | 0% |
| 1 year | -2.16% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 4.62% | Other expenses (Incl. VAT) | 0.50% | Property exposure | 0% |
| 5 year | -0.29% | Total VAT | 0.16% | Private equity fund | 0% |
| | | Total expense ratio | 1.24% | | |
| | | Transaction costs | 0.05% | | |
| | | Total investment cost | 1.29% | | |

M&G Global Bond Feeder Fund B Global - Interest Bearing - Variable Term

| | | | |
|---------------------|---------------|--|--------------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | Low to Medium | To generate investment returns through returns to global bonds and interest bearing instruments over the medium term | Barclays Global Agg Bond Index (ZAR) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2018-07-02 | Management (Excl. VAT) | 0.23% | Equity exposure | 0% |
| 1 year | -1.83% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 4.97% | Other expenses (Incl. VAT) | 0.54% | Property exposure | 0% |
| 5 year | 0.05% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.89% | | |
| | | Transaction costs | 0.05% | | |
| | | Total investment cost | 0.94% | | |

M&G Global Equity Feeder Fund B Global - Equity - General

| | | | |
|---------------------|---------------|--|---------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | To provide investors with capital growth over the long-term by investing in a diversified portfolio of global equity securities. | MSCI World Index in Rands (NET) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2018-07-02 | Management (Excl. VAT) | 0.23% | Equity exposure | 100% |
| 1 year | 4.45% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 14.67% | Other expenses (Incl. VAT) | 0.67% | Property exposure | 0% |
| 5 year | 16.42% | Total VAT | 0.14% | Private equity fund | 0% |
| | | Total expense ratio | 1.04% | | |
| | | Transaction costs | 0.24% | | |
| | | Total investment cost | 1.28% | | |

M&G Inflation Plus Fund Class B South African - Multi-Asset - Low Equity

| | | | |
|---------------------|---------------|---|-------------------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | Low to Medium | Seeks to outperform CPI by 5% (before fees) over a rolling 3-year period. | CPI + 5% over rolling 3 years |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2023-09-30 | Management (Excl. VAT) | 0.69% | Equity exposure | 40% |
| 1 year | 14.20% | Performance fee | None | Foreign exposure | 30% |
| 3 year | ★ | Other expenses (Incl. VAT) | 0.10% | Property exposure | 25% |
| 5 year | ★ | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.91% | | |
| | | Transaction costs | 0.07% | | |
| | | Total investment cost | 0.98% | | |

M&G SA Equity Fund F South African - Equity - General

| | | | |
|---------------------|---------------|---|--|
| Class | F | Fund objective | Benchmark |
| Risk profile | High | To provide broad-based exposure to shares that offer value and medium- to long-term growth. | FTSE/JSE CAPPED SHAREHOLDER WEIGHTED INDEX |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 1999-08-02 | Management (Excl. VAT) | 1.15% | Equity exposure | 100% |
| 1 year | 20.38% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 7.72% | Other expenses (Incl. VAT) | 0.14% | Property exposure | 10% |
| 5 year | 19.28% | Total VAT | 0.15% | Private equity fund | 0% |
| | | Total expense ratio | 1.16% | | |
| | | Transaction costs | 0.12% | | |
| | | Total investment cost | 1.28% | | |

Marriot High Income Fund of Funds Class D South African - Multi-Asset - Income

| | | | |
|---------------------|---------------|---|--------------------|
| Class | D | Fund objective | Benchmark |
| Risk profile | Low to Medium | Produce and High and Reliable level of Income | Benchmark Agnositc |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 1999-12-31 | Management (Excl. VAT) | 0.86% | Equity exposure | 10% |
| 1 year | 11.90% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.43% | Other expenses (Incl. VAT) | 0.18% | Property exposure | 25% |
| 5 year | 8.99% | Total VAT | 0.10% | Private equity fund | 0% |
| | | Total expense ratio | 0.79% | | |
| | | Transaction costs | 0.09% | | |
| | | Total investment cost | 0.88% | | |

Marriott Balanced Fund of Funds D South African - Multi-Asset - High Equity

| | | | |
|---------------------|------------|---|--------------------|
| Class | D | Fund objective | Benchmark |
| Risk profile | Medium | A growing managed Income sufficient to hedge both Income and capital against the effects of inflation | Benchmark Agnositc |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2001-10-01 | Management (Excl. VAT) | 1.15% | Equity exposure | 75% |
| 1 year | 9.54% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 7.80% | Other expenses (Incl. VAT) | 0.01% | Property exposure | 25% |
| 5 year | 8.78% | Total VAT | 0.17% | Private equity fund | 0% |
| | | Total expense ratio | 1.31% | | |
| | | Transaction costs | 0.09% | | |
| | | Total investment cost | 1.40% | | |

Marriott Core Income Fund Class C South African - Multi-Asset - Income

| | | | |
|---------------------|---------------|---|--------------------|
| Class | C | Fund objective | Benchmark |
| Risk profile | Low to Medium | Produce and High and Reliable level of Income | Benchmark Agnositc |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2001-02-05 | Management (Excl. VAT) | 0.65% | Equity exposure | 10% |
| 1 year | 11.95% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.47% | Other expenses (Incl. VAT) | 0.02% | Property exposure | 25% |
| 5 year | 9.10% | Total VAT | 0.10% | Private equity fund | 0% |
| | | Total expense ratio | 0.77% | | |
| | | Transaction costs | 0.09% | | |
| | | Total investment cost | 0.86% | | |

Marriott Dividend Growth Fund C South African - Equity - General

| | | | |
|---------------------|---------------|--|--------------------|
| Class | C | Fund objective | Benchmark |
| Risk profile | High | To produce an acceptable dividend yield and combined with long-term growth of income and capital | Benchmark Agnositc |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 1988-08-01 | Management (Excl. VAT) | 0.86% | Equity exposure | 100% |
| 1 year | 7.16% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 7.03% | Other expenses (Incl. VAT) | 0.08% | Property exposure | 10% |
| 5 year | 9.65% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.90% | | |
| | | Transaction costs | 0.09% | | |
| | | Total investment cost | 0.99% | | |

Marriott International Real Estate Feeder Fund Class C Global - Real Estate - General

| | | | |
|---------------------|---------------|--|--------------------|
| Class | C | Fund objective | Benchmark |
| Risk profile | High | Provide a high and growing income stream from a portfolio of International listed real estate securities as well as long term capital growth | Benchmark Agnositc |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2000-10-03 | Management (Excl. VAT) | 0.86% | Equity exposure | 100% |
| 1 year | -2.64% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 0.59% | Other expenses (Incl. VAT) | 0.22% | Property exposure | 100% |
| 5 year | 5.99% | Total VAT | 0.16% | Private equity fund | 0% |
| | | Total expense ratio | 1.24% | | |
| | | Transaction costs | 0.05% | | |
| | | Total investment cost | 1.29% | | |

Marriott Worldwide Flexible Fund of Funds D Worldwide - Multi Asset - Flexible

| | | | |
|---------------------|----------------|--|--------------------|
| Class | D | Fund objective | Benchmark |
| Risk profile | Medium to High | To produce an acceptable dividend yield and combined with long-term growth of income and capital | Benchmark Agnositc |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2001-10-01 | Management (Excl. VAT) | 1.15% | Equity exposure | 100% |
| 1 year | 4.31% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 8.27% | Other expenses (Incl. VAT) | 0.14% | Property exposure | 100% |
| 5 year | 8.03% | Total VAT | 0.19% | Private equity fund | 0% |
| | | Total expense ratio | 1.48% | | |
| | | Transaction costs | 0.07% | | |
| | | Total investment cost | 1.55% | | |

Mazi BCI Global Equity Feeder Fund A Global - Equity - General

| | | | |
|---------------------|---------------|---|---------------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | To provide investors with long term capital growth. | MSCI World Index in Rands (NET) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2020-12-17 | Management (Excl. VAT) | 0.17% | Equity exposure | 100% |
| 1 year | -2.91% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 18.28% | Other expenses (Incl. VAT) | 0.62% | Property exposure | 5% |
| 5 year | | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.91% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.91% | | |

Momentum Money Market Fund A South African - Interest Bearing - Money Market

| | | | |
|---------------------|---------------|--|------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Low | The fund is a low risk domestic only fixed income portfolio which aims to outperform the Short-Term Fixed Interest (STeFI) Index before fees over one year rolling periods | STeFI Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 1999-01-06 | Management (Excl. VAT) | 0.58% | Equity exposure | 0% |
| 1 year | 8.38% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 7.64% | Other expenses (Incl. VAT) | 0.06% | Property exposure | 0% |
| 5 year | 6.32% | Total VAT | 0.08% | Private equity fund | 0% |
| | | Total expense ratio | 0.59% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.59% | | |

Nedgroup Investments Core Income Fund C South African - Interest Bearing - Short Term

| | | | |
|---------------------|------------|--|------------------|
| Class | C | Fund objective | Benchmark |
| Risk profile | Low | The fund aims to maximise interest income above STeFI Composite and money market funds. Protecting capital is a core focus. Provide liquidity to investors by investing in low duration fixed income instruments. The fund is suited to stable or "core" cash that may be required with 24 hour notice. S&PGR FCQR/ FVR rating: zaAA-f / zaS1+ | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2008-10-01 | Management (Excl. VAT) | 0.29% | Equity exposure | 0% |
| 1 year | 9.63% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 8.65% | Other expenses (Incl. VAT) | 0.03% | Property exposure | 0% |
| 5 year | 7.13% | Total VAT | 0.04% | Private equity fund | 0% |
| | | Total expense ratio | 0.30% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.30% | | |

Nedgroup Investments Entrepreneur Fund B South African - Equity - Mid & Small Cap

| | | | |
|---------------------|---------------|--|--|
| Class | B | Fund objective | Benchmark |
| Risk profile | High | A specialist portfolio with a primary focus on domestic companies with a mid and small market capitalisation carrying above average growth potential. The portfolio may invest in established companies with sound recovery prospects. | ASISA South African Equity Mid & Small Cap Average |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2005-01-03 | Management (Excl. VAT) | 2.99% | Equity exposure | 100% |
| 1 year | 20.69% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 8.56% | Other expenses (Incl. VAT) | 1.86% | Property exposure | 20% |
| 5 year | 16.94% | Total VAT | 0.17% | Private equity fund | 0% |
| | | Total expense ratio | 1.30% | | |
| | | Transaction costs | 0.15% | | |
| | | Total investment cost | 1.45% | | |

Nedgroup Investments Global Equity Feeder Fund B2 Global - Equity - General

| | | | |
|---------------------|---------------|--|-----------------------|
| Class | B2 | Fund objective | Benchmark |
| Risk profile | High | The fund aims to produce long term capital growth by investing in a concentrated selection of high quality global equities primarily domiciled in developed markets. | Global Equity General |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2013-01-02 | Management (Excl. VAT) | 1.27% | Equity exposure | 100% |
| 1 year | 2.56% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 13.06% | Other expenses (Incl. VAT) | 0.24% | Property exposure | 10% |
| 5 year | 12.01% | Total VAT | 0.15% | Private equity fund | 0% |
| | | Total expense ratio | 1.18% | | |
| | | Transaction costs | 0.04% | | |
| | | Total investment cost | 1.22% | | |

Nedgroup Investments Global Equity Feeder Fund Class A Global - Equity - General

| | | | |
|---------------------|---------------|--|-----------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | The fund aims to produce long term capital growth by investing in a concentrated selection of high quality global equities primarily domiciled in developed markets. | Global Equity General |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2003-11-01 | Management (Excl. VAT) | 1.15% | Equity exposure | 100% |
| 1 year | 2.15% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 12.62% | Other expenses (Incl. VAT) | 0.22% | Property exposure | 10% |
| 5 year | 11.57% | Total VAT | 0.21% | Private equity fund | 0% |
| | | Total expense ratio | 1.58% | | |
| | | Transaction costs | 0.04% | | |
| | | Total investment cost | 1.62% | | |

Nedgroup Investments Property Fund Class A1 South African - Real Estate - General

| | | | |
|---------------------|---------------|---|-----------------------------------|
| Class | A1 | Fund objective | Benchmark |
| Risk profile | High | The fund is a specialist portfolio aiming to provide an optimal overall yield comprising both income and long-term capital appreciation by investing primarily in real estate securities. | FTSE/JSE SA Listed Property Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2010-07-30 | Management (Excl. VAT) | 0.86% | Equity exposure | 10% |
| 1 year | 22.09% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.72% | Other expenses (Incl. VAT) | 0.09% | Property exposure | 100% |
| 5 year | 18.34% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.89% | | |
| | | Transaction costs | 0.04% | | |
| | | Total investment cost | 0.93% | | |

Nedgroup Investments Rainmaker Fund B2 South African - Equity - General

| | | | |
|---------------------|---------------|---|--|
| Class | B2 | Fund objective | Benchmark |
| Risk profile | High | The primary investment objective of the fund is long-term capital growth. The portfolio is ideal for investors requiring exposure to listed South African and global equities as part of their overall investment strategy, with capital appreciation as their primary goal over the long term. | ASISA South African Equity General Average |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2013-01-02 | Management (Excl. VAT) | 0.23% | Equity exposure | 100% |
| 1 year | 16.28% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.17% | Other expenses (Incl. VAT) | 0.89% | Property exposure | 10% |
| 5 year | 14.85% | Total VAT | 0.17% | Private equity fund | 0% |
| | | Total expense ratio | 1.29% | | |
| | | Transaction costs | 0.11% | | |
| | | Total investment cost | 1.40% | | |

Nedgroup Investments Stable Fund A2 South African - Multi-Asset - Low Equity

| | | | |
|---------------------|---------------|---|-------------------------------|
| Class | A2 | Fund objective | Benchmark |
| Risk profile | Low to Medium | To achieve returns in line with SA inflation + 4% over rolling three year periods while protecting against capital losses over rolling one year periods. Returns are expected to be delivered through both income and capital growth. | CPI + 4% over rolling 3 years |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2011-07-01 | Management (Excl. VAT) | 1.09% | Equity exposure | 40% |
| 1 year | 11.70% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 9.34% | Other expenses (Incl. VAT) | 0.20% | Property exposure | 25% |
| 5 year | 9.97% | Total VAT | 0.19% | Private equity fund | 0% |
| | | Total expense ratio | 1.49% | | |
| | | Transaction costs | 0.02% | | |
| | | Total investment cost | 1.51% | | |

Nedgroup Investments Stable Fund Class A South African - Multi-Asset - Low Equity

| | | | |
|---------------------|---------------|---|-------------------------------|
| Class | A2 | Fund objective | Benchmark |
| Risk profile | Low to Medium | Aims to provide total returns that are in excess of inflation over the medium-term. | CPI + 4% over rolling 3 years |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2007-11-01 | Management (Excl. VAT) | 2.88% | Equity exposure | 40% |
| 1 year | 11.48% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 9.46% | Other expenses (Incl. VAT) | 1.76% | Property exposure | 25% |
| 5 year | 10.11% | Total VAT | 0.17% | Private equity fund | 0% |
| | | Total expense ratio | 1.28% | | |
| | | Transaction costs | 0.02% | | |
| | | Total investment cost | 1.30% | | |

Ninety One Cautious Managed Fund Class H South African - Multi-Asset - Low Equity

| | | | |
|---------------------|---------------|--|------------------|
| Class | H | Fund objective | Benchmark |
| Risk profile | Low to Medium | The fund aims to provide a total return (the combination of income and capital growth) which is higher than inflation over the medium term | - |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2012-01-10 | Management (Excl. VAT) | 0.98% | Equity exposure | 24% |
| 1 year | 10.89% | Performance fee | None | Foreign exposure | 76% |
| 3 year | 9.54% | Other expenses (Incl. VAT) | 0.10% | Property exposure | 0% |
| 5 year | 9.49% | Total VAT | 0.13% | Private equity fund | 0% |
| | | Total expense ratio | 1.01% | | |
| | | Transaction costs | 0.01% | | |
| | | Total investment cost | 1.02% | | |

Ninety One Diversified Income Fund H South African - Multi-Asset - Income

| | | | |
|---------------------|------------|--|------------------|
| Class | H | Fund objective | Benchmark |
| Risk profile | Low | The fund aims to provide a high level of income while seeking opportunities to maximise capital growth | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.58% | Equity exposure | 88% |
| 1 year | 10.97% | Performance fee | None | Foreign exposure | 12% |
| 3 year | 8.97% | Other expenses (Incl. VAT) | 0.13% | Property exposure | 0% |
| 5 year | 8.21% | Total VAT | 0.07% | Private equity fund | 0% |
| | | Total expense ratio | 0.51% | | |
| | | Transaction costs | 0.02% | | |
| | | Total investment cost | 0.53% | | |

Ninety One Equity Fund Class H South African - Equity - General

| | | | |
|---------------------|---------------|---|--|
| Class | H | Fund objective | Benchmark |
| Risk profile | High | The fund aims to provide a total return (the combination of income and capital growth) by investing in equities (e.g. company shares) | 70% FTSE/JSE Capped SWIX Index and 30% MSCI World All Countries NR Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.52% | Equity exposure | 61% |
| 1 year | 12.85% | Performance fee | None | Foreign exposure | 39% |
| 3 year | 6.05% | Other expenses (Incl. VAT) | 0.06% | Property exposure | 0% |
| 5 year | 16.13% | Total VAT | 0.07% | Private equity fund | 0% |
| | | Total expense ratio | 0.53% | | |
| | | Transaction costs | 0.24% | | |
| | | Total investment cost | 0.77% | | |

Ninety One Global Franchise Feeder Fund Class H Global - Equity - General

| | | | |
|---------------------|---------------|---|---------------------------------|
| Class | H | Fund objective | Benchmark |
| Risk profile | High | The underlying fund is unrestricted in its choice of companies either by size or industry or in terms of geographical makeup of the portfolio | MSCI World Index in Rands (NET) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 1.27% | Equity exposure | 100% |
| 1 year | 2.45% | Performance fee | None | Foreign exposure | 99% |
| 3 year | 13.07% | Other expenses (Incl. VAT) | 0.09% | Property exposure | 0% |
| 5 year | 11.15% | Total VAT | 0.18% | Private equity fund | 0% |
| | | Total expense ratio | 1.35% | | |
| | | Transaction costs | 0.01% | | |
| | | Total investment cost | 1.36% | | |

Ninety One Managed Fund Class H South African - Multi-Asset - Low Equity

| | | | |
|---------------------|---------------|--|------------------|
| Class | H | Fund objective | Benchmark |
| Risk profile | Low to Medium | The fund aims to provide a total return (the combination of income and capital growth) which is higher than inflation over the medium term | - |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.63% | Equity exposure | 76% |
| 1 year | 9.02% | Performance fee | None | Foreign exposure | 24% |
| 3 year | 8.24% | Other expenses (Incl. VAT) | 0.06% | Property exposure | 0% |
| 5 year | 9.43% | Total VAT | 0.09% | Private equity fund | 0% |
| | | Total expense ratio | 0.66% | | |
| | | Transaction costs | 0.66% | | |
| | | Total investment cost | 1.32% | | |

Ninety One Money Market Fund R South African - Interest Bearing - Money Market

| | | | |
|---------------------|------------|---|-------------------|
| Class | R | Fund objective | Benchmark |
| Risk profile | Low | The fund aims primarily to provide a high level of current income whilst maintaining capital preservation and liquidity (ability to convert investments to cash easily). A secondary aim is to provide capital growth | STeFI 3 Month NCD |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 1997-05-02 | Management (Excl. VAT) | 0.58% | Equity exposure | 0% |
| 1 year | 8.19% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 7.60% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 6.16% | Total VAT | 0.08% | Private equity fund | 0% |
| | | Total expense ratio | 0.58% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.58% | | |

Ninety One Opportunity Fund Class E South African - Multi-Asset - High Equity

| | | | |
|---------------------|---------------|---|------------------|
| Class | E | Fund objective | Benchmark |
| Risk profile | Low to Medium | The fund aims to provide capital growth | - |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 1.15% | Equity exposure | 62% |
| 1 year | 10.87% | Performance fee | None | Foreign exposure | 38% |
| 3 year | 11.81% | Other expenses (Incl. VAT) | 0.08% | Property exposure | 0% |
| 5 year | 11.98% | Total VAT | 0.16% | Private equity fund | 0% |
| | | Total expense ratio | 1.23% | | |
| | | Transaction costs | 0.01% | | |
| | | Total investment cost | 1.24% | | |

Ninety One Opportunity Fund Class H South African - Multi-Asset - High Equity

| | | | |
|---------------------|---------------|---|------------------|
| Class | H | Fund objective | Benchmark |
| Risk profile | Low to Medium | The fund aims to provide capital growth | - |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.40% | Equity exposure | 62% |
| 1 year | 10.37% | Performance fee | None | Foreign exposure | 38% |
| 3 year | 11.61% | Other expenses (Incl. VAT) | 0.81% | Property exposure | 0% |
| 5 year | 11.67% | Total VAT | 0.18% | Private equity fund | 0% |
| | | Total expense ratio | 1.39% | | |
| | | Transaction costs | 0.01% | | |
| | | Total investment cost | 1.40% | | |

Ninety One Property Equity Fund Class H South African - Real Estate - General

| | | | |
|---------------------|---------------|---|-----------------------------------|
| Class | H | Fund objective | Benchmark |
| Risk profile | High | The fund aims to provide a total return (the combination of income and capital growth) over the long term | FTSE/JSE SA Listed Property Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2012-10-01 | Management (Excl. VAT) | 0.98% | Equity exposure | 0% |
| 1 year | 17.82% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 10.13% | Other expenses (Incl. VAT) | 0.12% | Property exposure | 100% |
| 5 year | 18.39% | Total VAT | 0.13% | Private equity fund | 0% |
| | | Total expense ratio | 0.99% | | |
| | | Transaction costs | 0.07% | | |
| | | Total investment cost | 1.06% | | |

Old Mutual Albaraka Equity Fund B1 South African - Equity - General

| | | | |
|---------------------|----------------|---|---|
| Class | B1 | Fund objective | Benchmark |
| Risk profile | Medium to High | The fund is strictly managed in accordance with Shari'ah (Islamic Law) and therefore does not invest in shares of companies whose core business involves dealing in alcohol, gambling, non-halaal foodstuffs or interest-bearing instruments. The Shari'ah Supervisory Board oversees adherence to the applicable Shari'ah principles. This fund specifically adheres to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) as interpreted by the Shari'ah Supervisory Board | 85% Customised SA Shari'ah Equity Index & 15% S&P Developed |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2012-12-31 | Management (Excl. VAT) | 0.01% | Equity exposure | 100% |
| 1 year | 7.41% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 5.94% | Other expenses (Incl. VAT) | 1.13% | Property exposure | 0% |
| 5 year | 15.27% | Total VAT | 0.17% | Private equity fund | 0% |
| | | Total expense ratio | 1.31% | | |
| | | Transaction costs | 0.08% | | |
| | | Total investment cost | 1.39% | | |

Old Mutual Global Equity Fund B1 Global - Equity - General

| | | | |
|---------------------|----------------|---|------------------------|
| Class | B1 | Fund objective | Benchmark |
| Risk profile | Medium to High | The fund aims to offer superior returns over the medium to longer term by investing in shares from developed countries around the world | MSCI World Index (ZAR) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2012-12-31 | Management (Excl. VAT) | 1.55% | Equity exposure | 100% |
| 1 year | 4.64% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 16.77% | Other expenses (Incl. VAT) | 0.17% | Property exposure | 5% |
| 5 year | 17.22% | Total VAT | 0.21% | Private equity fund | 0% |
| | | Total expense ratio | 1.59% | | |
| | | Transaction costs | 0.14% | | |
| | | Total investment cost | 1.73% | | |

Peregrine Capital High Growth H4 RHF Class A South African - Multi-Asset - High Equity

| | | | |
|---------------------|----------------|--|--------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Medium to High | The goal of the High Growth Fund is to create long-term wealth for investors by investing in our best investment ideas. The fund aims to deliver industry leading long-term investment growth for our investors. while assuming moderate levels of risk. | Benchmark Agnosito |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2019-12-02 | Management (Excl. VAT) | 1.73% | Equity exposure | 66% |
| 1 year | 18.29% | Performance fee | Yes * | Foreign exposure | 34% |
| 3 year | 15.30% | Other expenses (Incl. VAT) | 3.75% | Property exposure | 16% |
| 5 year | 16.18% | Total VAT | 0.82% | Private equity fund | 0% |
| | | Total expense ratio | 6.30% | | |
| | | Transaction costs | 1.19% | | |
| | | Total investment cost | 7.49% | | |

* A management and performance fee is charged to the fund. Performance fees are payable on positive performance using a participation rate of 20% above the hurdle

Peregrine Capital Pure Hedge H4 RHF Class A South African - Multi-Asset - Low Equity

| | | | |
|---------------------|---------------|---|--------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Low to Medium | The goal of the Pure Hedge Fund is to offer investment stability and downside protection while growing investors' purchasing power. We aim to deliver returns above inflation over the medium term. | Benchmark Agnosito |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2020-02-03 | Management (Excl. VAT) | 1.23% | Equity exposure | 17% |
| 1 year | 14.42% | Performance fee | Yes * | Foreign exposure | 21% |
| 3 year | 13.83% | Other expenses (Incl. VAT) | 1.46% | Property exposure | 12% |
| 5 year | 10.97% | Total VAT | 0.40% | Private equity fund | 0% |
| | | Total expense ratio | 3.09% | | |
| | | Transaction costs | 1.00% | | |
| | | Total investment cost | 4.09% | | |

* A management and performance fee is charged to the fund. Performance fees are payable on positive performance using a participation rate of 20% above the hurdle

PortfolioMetrix BCI Dynamic Income Fund A South African - Multi-Asset - Income

| | | | |
|---------------------|------------|--|------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Low | To achieve a high level of sustainable income and stability of capital invested. | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2020-12-21 | Management (Excl. VAT) | 0.67% | Equity exposure | 10% |
| 1 year | 18.52% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 10.90% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 25% |
| 5 year | | Total VAT | 0.10% | Private equity fund | 0% |
| | | Total expense ratio | 0.73% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.73% | | |

PortfolioMetrix BCI Global Diversified Feeder Fund B1 Worldwide - Multi Asset - Flexible

| | | | |
|---------------------|----------------|---|----------------------------|
| Class | B1 | Fund objective | Benchmark |
| Risk profile | Medium to High | To generate capital growth and income over the long term. | 50% MSCI 50% Barclays Bond |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2020-07-27 | Management (Excl. VAT) | 0.09% | Equity exposure | 100% |
| 1 year | 1.46% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 10.43% | Other expenses (Incl. VAT) | 0.88% | Property exposure | 25% |
| 5 year | | Total VAT | 0.15% | Private equity fund | 0% |
| | | Total expense ratio | 1.12% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 1.12% | | |

PortfolioMetrix BCI Sustainable World Equity FOF A Global - Equity - General

| | | | |
|---------------------|---------------|--|------------------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | High | The fund aims to achieve high long term capital growth by investing in underlying portfolios that take into consideration the three central pillars of socially responsible investing being Environmental Social and Corporate governance (ESG) criteria when making investment decisions. | MSCI All Country World Index (ZAR) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2021-11-16 | Management (Excl. VAT) | 0.67% | Equity exposure | 100% |
| 1 year | -7.19% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 6.46% | Other expenses (Incl. VAT) | 0.52% | Property exposure | 25% |
| 5 year | | Total VAT | 0.18% | Private equity fund | 0% |
| | | Total expense ratio | 1.37% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 1.37% | | |

Prescient Balanced Fund - A2 South African - Multi-Asset - High Equity

| | | | |
|---------------------|----------------|--|---|
| Class | A2 | Fund objective | Benchmark |
| Risk profile | Medium to High | The fund aims to achieve significant real returns over the long term and to outperform the ASISA category average of the South African - Multi-Asset - High Equity funds over a full market cycle by maintaining meaningful exposure to growth assets like equities. | Capped SWIX 22.5% Allshare 22.5% All Bond Index 12% STeFI 13% SAPY 5% MSCI World 20% US 1 Month TB 5% |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2014-05-31 | Management (Excl. VAT) | 0.35% | Equity exposure | 0% |
| 1 year | 14.18% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.18% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 14.61% | Total VAT | 0.06% | Private equity fund | 0% |
| | | Total expense ratio | 0.48% | | |
| | | Transaction costs | 0.04% | | |
| | | Total investment cost | 0.52% | | |

Prescient Income Provider Fund A2 South African - Multi-Asset - Income

| | | | |
|---------------------|---------------|--|------------------|
| Class | A2 | Fund objective | Benchmark |
| Risk profile | Low to Medium | The fund aims to return CPI + 3% per annum through the full interest rate cycle while providing stability by aiming never to lose capital over any rolling 3 month period. | 110% STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2006-09-30 | Management (Excl. VAT) | 0.58% | Equity exposure | 10% |
| 1 year | 11.65% | Performance fee | None | Foreign exposure | 30% |
| 3 year | 9.25% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 15% |
| 5 year | 8.70% | Total VAT | 0.08% | Private equity fund | 0% |
| | | Total expense ratio | 0.62% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.62% | | |

PSG Balanced Fund E South African - Multi-Asset - High Equity

| | | | |
|---------------------|----------------|---|------------------------------|
| Class | E | Fund objective | Benchmark |
| Risk profile | Medium to High | To achieve long-term growth of capital and a reasonable level of income for investors | CPI + 5% (Lagged by 1 month) |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2013-09-03 | Management (Excl. VAT) | 0.63% | Equity exposure | 75% |
| 1 year | 16.75% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 11.59% | Other expenses (Incl. VAT) | 0.42% | Property exposure | 25% |
| 5 year | 21.86% | Total VAT | 0.16% | Private equity fund | 0% |
| | | Total expense ratio | 1.21% | | |
| | | Transaction costs | 0.17% | | |
| | | Total investment cost | 1.38% | | |

PSG Equity Fund E South African - Equity - General

| | | | |
|---------------------|---------------|---|---|
| Class | E | Fund objective | Benchmark |
| Risk profile | High | Offer investors long-term capital growth without assuming a greater risk, and earn a higher rate of return than the benchmark | 80% FTSE/JSE Capped Swix All Share Net Total Return Index and 20% MSCI Daily Total Return Net World USD Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2013-09-03 | Management (Excl. VAT) | 0.86% | Equity exposure | 100% |
| 1 year | 17.81% | Performance fee | Yes * | Foreign exposure | 45% |
| 3 year | 10.99% | Other expenses (Incl. VAT) | 1.23% | Property exposure | 25% |
| 5 year | 24.39% | Total VAT | 0.31% | Private equity fund | 0% |
| | | Total expense ratio | 2.41% | | |
| | | Transaction costs | 0.22% | | |
| | | Total investment cost | 2.63% | | |

* Please note the performance fee is 20% of outperformance of the benchmark

PSG Flexible Fund E South African - Multi-Asset - Flexible

| | | | |
|---------------------|----------------|--|------------------|
| Class | E | Fund objective | Benchmark |
| Risk profile | Medium to High | To achieve superior medium to long-term capital growth by investing in selected sectors of the equity gilt and money markets both locally and abroad | - |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2013-09-03 | Management (Excl. VAT) | 0.86% | Equity exposure | 100% |
| 1 year | 15.63% | Performance fee | Yes * | Foreign exposure | 45% |
| 3 year | 11.18% | Other expenses (Incl. VAT) | 0.88% | Property exposure | 25% |
| 5 year | 22.65% | Total VAT | 0.26% | Private equity fund | 0% |
| | | Total expense ratio | 2.00% | | |
| | | Transaction costs | 0.19% | | |
| | | Total investment cost | 2.19% | | |

* The performance fee of 7% (excl VAT) of the outperformance of the high water mark

Pyxis BCI Worldwide Flexible Fund A Worldwide - Multi Asset - Flexible

| | | | |
|---------------------|---------------|---|------------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Medium | Aims to deliver a high long- term total return. | CPI + 3% (Lagged by 1 month) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2021-03-05 | Management (Excl. VAT) | 1.15% | Equity exposure | 60% |
| 1 year | 9.52% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 9.42% | Other expenses (Incl. VAT) | 0.30% | Property exposure | 25% |
| 5 year | | Total VAT | 0.13% | Private equity fund | 0% |
| | | Total expense ratio | 0.98% | | |
| | | Transaction costs | 0.05% | | |
| | | Total investment cost | 1.03% | | |

Pyxis BCI Worldwide Flexible Fund C Worldwide - Multi Asset - Flexible

| | | | |
|---------------------|---------------|---|------------------------------|
| Class | C | Fund objective | Benchmark |
| Risk profile | Medium | Aims to deliver a high long- term total return. | CPI + 3% (Lagged by 1 month) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|------|
| Inception Date | 2021-03-10 | Management (Excl. VAT) | 0.81% | Equity exposure | 60% |
| 1 year | 9.15% | Performance fee | None | Foreign exposure | 100% |
| 3 year | 9.05% | Other expenses (Incl. VAT) | 0.35% | Property exposure | 25% |
| 5 year | | Total VAT | 0.17% | Private equity fund | 0% |
| | | Total expense ratio | 1.33% | | |
| | | Transaction costs | 0.05% | | |
| | | Total investment cost | 1.38% | | |

Sasfin BCI Flexible Income Fund B South African - Multi-Asset - Income

| | | | |
|---------------------|---------------|--|------------------|
| Class | B | Fund objective | Benchmark |
| Risk profile | Low to Medium | To provide high levels of income while preserving capital. | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2015-07-01 | Management (Excl. VAT) | 0.46% | Equity exposure | 10% |
| 1 year | 15.27% | Performance fee | None | Foreign exposure | 45% |
| 3 year | 9.55% | Other expenses (Incl. VAT) | 0.00% | Property exposure | 25% |
| 5 year | 9.72% | Total VAT | 0.07% | Private equity fund | 0% |
| | | Total expense ratio | 0.53% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.53% | | |

STANLIB Bond Fund A South African - Interest Bearing - Variable Term

| | | | |
|---------------------|------------|--|------------------------------|
| Class | A | Fund objective | Benchmark |
| Risk profile | Medium | To achieve capital growth and income generation by investing in long-term fixed interest instruments | JSE All Bond Composite Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2000-03-13 | Management (Excl. VAT) | 0.86% | Equity exposure | 0% |
| 1 year | 20.59% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.35% | Other expenses (Incl. VAT) | 0.09% | Property exposure | 0% |
| 5 year | 11.49% | Total VAT | 0.11% | Private equity fund | 0% |
| | | Total expense ratio | 0.88% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.88% | | |

STANLIB Extra Income Fund Class R South African - Interest Bearing - Short Term

| | | | |
|---------------------|------------|---|------------------|
| Class | R | Fund objective | Benchmark |
| Risk profile | Low | To achieve a reasonable level of current income and maximum stability for capital invested. | STeFI Index |
| Reg28 | Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2014-12-31 | Management (Excl. VAT) | 0.86% | Equity exposure | 0% |
| 1 year | 9.12% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 8.24% | Other expenses (Incl. VAT) | 0.09% | Property exposure | 0% |
| 5 year | 6.80% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.89% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.89% | | |

Stanlib Flexible Income B2 South African - Multi-Asset - Income

| | | | |
|---------------------|---------------|---|------------------|
| Class | B2 | Fund objective | Benchmark |
| Risk profile | Low to Medium | To offer investors a maximum overall return. | 110% STeFI Index |
| Reg28 | Compliant | incorporating both income and capital growth. A key feature is that the fund is designed to take advantage of exposure to income generating investments through various interest-rate environments. | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2024-04-29 | Management (Excl. VAT) | 0.58% | Equity exposure | 0% |
| 1 year | 13.71% | Performance fee | None | Foreign exposure | 15% |
| 3 year | | Other expenses (Incl. VAT) | 0.04% | Property exposure | 15% |
| 5 year | | Total VAT | 0.08% | Private equity fund | 0% |
| | | Total expense ratio | 0.61% | | |
| | | Transaction costs | 0.01% | | |
| | | Total investment cost | 0.62% | | |

Stanlib Flexible Income Fund South African - Multi-Asset - Income

| | | | |
|---------------------|---------------|---|------------------|
| Class | B1 | Fund objective | Benchmark |
| Risk profile | Low to Medium | To offer investors a maximum overall return. | 110% STeFI Index |
| Reg28 | Compliant | incorporating both income and capital growth. A key feature is that the fund is designed to take advantage of exposure to income generating investments through various interest-rate environments. | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|-----|
| Inception Date | 2013-04-01 | Management (Excl. VAT) | 0.86% | Equity exposure | 0% |
| 1 year | 13.28% | Performance fee | None | Foreign exposure | 15% |
| 3 year | 10.09% | Other expenses (Incl. VAT) | 0.06% | Property exposure | 15% |
| 5 year | 9.47% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.92% | | |
| | | Transaction costs | 0.01% | | |
| | | Total investment cost | 0.93% | | |

* The performance fee of 20% (excl VAT) of the outperformance of benchmark.

STANLIB Income Fund B6 South African - Interest Bearing - Short Term

| | | | |
|---------------------|---------------|---|------------------|
| Class | B6 | Fund objective | Benchmark |
| Risk profile | Low | To achieve a reasonable level of current income and stability for capital invested. | STeFI Index |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2010-03-31 | Management (Excl. VAT) | 0.69% | Equity exposure | 0% |
| 1 year | 10.34% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 8.86% | Other expenses (Incl. VAT) | 0.07% | Property exposure | 0% |
| 5 year | 7.50% | Total VAT | 0.09% | Private equity fund | 0% |
| | | Total expense ratio | 0.71% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 0.71% | | |

* The performance fee of 7% (excl VAT) of the outperformance of the high water mark.

Stylo Global Equity Prescient FOF B3 Global - Equity - General

| | | | |
|---------------------|---------------|---|--|
| Class | B3 | Fund objective | Benchmark |
| Risk profile | High | The Fund will aim to deliver high capital growth above inflation over time. | 79% FTSE Developed Equities 19% FTSE Emerging Equities 1% USD Call 1% SteFi Call |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2016-12-12 | Management (Excl. VAT) | 0.58% | Equity exposure | 0% |
| 1 year | 3.75% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 14.37% | Other expenses (Incl. VAT) | 0.33% | Property exposure | 0% |
| 5 year | 14.22% | Total VAT | 0.04% | Private equity fund | 0% |
| | | Total expense ratio | 0.28% | | |
| | | Transaction costs | 0.00% | | |
| | | Total investment cost | 1.05% | | |

Truffle SCI Flexible Fund Class C South African - Multi-Asset - Flexible

| | | | |
|---------------------|----------------|---|------------------------------|
| Class | C | Fund objective | Benchmark |
| Risk profile | Medium to High | The fund aims to deliver superior long term capital growth through investment in a diverse range of assets. The investment manager has substantial flexibility to vary the asset allocation across the various asset classes. | CPI + 5% (Lagged by 1 month) |
| Reg28 | Non-Compliant | | |
| TER date | 2024-12-31 | | |

| Performance | | Fees | | Intended maximum limits | |
|----------------|------------|----------------------------|-------|-------------------------|----|
| Inception Date | 2010-11-19 | Management (Excl. VAT) | 0.75% | Equity exposure | 0% |
| 1 year | 16.93% | Performance fee | None | Foreign exposure | 0% |
| 3 year | 9.95% | Other expenses (Incl. VAT) | 0.04% | Property exposure | 0% |
| 5 year | 14.08% | Total VAT | 0.12% | Private equity fund | 0% |
| | | Total expense ratio | 0.91% | | |
| | | Transaction costs | 0.71% | | |
| | | Total investment cost | 1.62% | | |

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