



Sygnia

Sygnia Itrix Collective Investment Scheme Abridged Annual Report 2025

For the year ended
31 December 2025

For All

Legal Notes

Management company:

Sygnia Itrix (RF) (Pty) Ltd

Registration No: 2004/035580/07

7th Floor, The Foundry, Cardiff Street, Green Point, 8001

Board of Directors

Name	Date of Appointment	Date of Resignation
HI Bhorat*	01/07/2017	Current
G Cavaleros*	29/07/2019	Current
RA Ismail #	01/04/2023	31/03/2026
L van Wyk**	05/07/2024	31/08/2025
I Madjarova #	01/10/2024	Current
R Holwill**	01/09/2025	Current
J Boyd*	02/03/2026	Current

Executive Director

* Non-executive Director

**Company Secretary

Investment manager:

Sygnia Asset Management (Pty) Ltd is an authorised Financial Services Provider (FSP 873).

Registered office:

7th Floor,
The Foundry
Cardiff Street
Green Point
8001

Postal address:

PO Box 51591
Waterfront
8002

External auditor:

Forvis Mazars
Rialto Road,
Grand Moorings
Precinct,
Century City,
7441

Trustee:

Standard Bank of South
Africa Limited
(Reg. No 162/00738/06)
Trustees and Fiduciary
Services
Telephone: 021 401 2211

There were no qualifications made by the auditor in their report on the financial statements of the portfolios.

Copies of the audited annual financial statements of the portfolios, are available on the Sygnia website (www.sygnia.co.za)

Chairperson's report

Despite policy headwinds, South African equities have had a strong 2025 to date, with significant upside heavily driven by precious metals, mining and resource stocks. The JSE resource-heavy indices and gold miners have been outperformers, and thus the JSE Resources Index has returned an eye-watering 116% YTD. Consistent with a strong local equities recovery and an emerging-markets-aligned investor appetite, the JSE All Share Index has grown by 28% this year.



Haroon Borat
Chairperson

With the election of Donald Trump as the 47th President of the United States, the world economy continues – some 10 months later – to reel from a new protectionist, America-First economic agenda. Hence in April 2025, Trump announced pervasive and sharp US tariff hikes on some 60 countries in the world economy. In doing so - with one speech – President Trump fundamentally altered the global trading system. A system of low tariffs and free trade which had existed unfettered for over 70 years was going to be completely disrupted with no clear alternative global trading regime framework to replace it. The initial US government announcement was a base tariff rate of 10% for all economies, combined with reciprocal tariff hikes ranging from 11 to 50% for all trading partners of the USA. Bilateral trade negotiations are ongoing at a frenetic pace, as all economies in the world beat a negotiation path to America's door. South Africa, at the time of writing, was facing an average tariff adjustment from 7.5% to 30%. China alone is facing tariff rates of 100% on some products and with China also retaliating in kind - whilst an all-out trade war has not erupted, we are clearly in heavy skirmish territory.

This tariff war talk single-handedly changed the global economic outlook for 2025 and into 2026. After Trump's tariff announcement, the International Monetary Fund revised its original global growth forecast for 2025 from 3.3% to 3% and its US growth outlook from around 2.2% to 1.9%. Similarly, the World Bank shaved 0.4 percentage points off its global growth projections for 2025, from 2.7 to 2.3%. South Africa's already anaemic growth rates will also be negatively affected by these trade restrictions, averaging about 1.2% across the major macro models for 2025.

This shift to deglobalisation has elevated trade costs and disrupted supply chains and has come at the cost of lower trade volumes, weaker investment and upward pressure on input costs and final prices. The latter – a much more inflationary environment for the US economy (and a constrained US consumer) – has driven Fed decisions since April.

The tariffs have forced the Fed (Federal Reserve) into a more pressured interest rate environment, making the 2% inflation target all the more unlikely. Indeed, the latest Michigan inflationary expectations barometer shows a one-year outlook at 4.7%. Despite significant inflationary concerns, the Fed has kept an eye on the real economy slowing down, making a single 25bps cut in 2025 to bring the Fed rate into the 4–4.25% range. As the US economy slows, however, observers have projected two more cuts before the year is out. US inflation is key here: should core inflation in the US edge up, along with inflationary expectations, more than one cut before December 2025 seems unlikely.

With headline personal consumption expenditure (PCE) currently at 2.9%, the road to another two cuts is extremely narrow. Ultimately, though, even with Trump’s pressure on the Fed, tariff-induced inflation is a lemma – a law of economics – that will complicate any Fed decision-making.

A fully priced US equities market and some moderate concerns around froth has seen the S&P 500 year-to-date (YTD) performance (to 30 September 2025) at about 4% – compared to the MSCI Emerging Markets Index at 18.5%. In contrast, and deviating from long-term trends, Japan has doubled US equity returns YTD, at 8.3%. Like emerging markets, Europe has run hard this year, with returns exceeding 17%. But the real star in global markets this year has been gold, whose US dollar gold price on a YTD basis alone has increased by 56%. This is more than a short-term phenomenon: A fundamental shift is underway that is strongly correlated with rising global economic uncertainty, dollar weakness, central bank buying appetites and an expanding (mainly Indian) global middle class demand for gold.

“After Trump’s tariff announcement, the International Monetary Fund revised its original global growth forecast for 2025 from 3.3% to 3% and its US growth outlook from around 2.2% to 1.9%”

In terms of South Africa’s domestic political economy issues, the Government of National Unity (GNU) has delivered a stop-start performance, with real progress in key ministries such as Home Affairs and National Treasury but ongoing tensions stymieing efficient governance.

Tariff and trade tussles with Trump and his claims of white genocide have not helped the GNU’s unity, and the 2025/26 Budget was notably delayed amid coalition disagreements; the key tax and expenditure proposals remain contested. As I wrote at the time, the discussion around VAT revealed a fundamental lack of economic literacy and a pandering to populist demands, and we will pay the fiscal price for this mistake.

The policy front also delivered a mixed performance, with improvements in energy supply but continued blockages around transport infrastructure such as rail and ports.

South Africa has officially exited the Financial Action Task Force (FATF) grey list as of October 2025, marking a significant milestone for its financial-system credibility. However, persistent governance and corruption challenges — especially within smaller state entities, hospitals, police services and local government bodies — continue to hamper broader socioeconomic progress and could undermine this positive momentum. Heavy political prices may have to be paid for change to finally occur on these fronts.

Despite policy headwinds, South African equities have had a strong 2025 to date, with significant upside heavily driven by precious metals, mining and resource stocks. The JSE resource-heavy indices and gold miners have been outperformers, and thus the JSE Resources Index has returned an eye-watering 116% YTD. Consistent with a strong local equities recovery and an emerging-markets-aligned investor appetite, the JSE All Share Index has grown by 28% this year. Local equities have finally come good for patient investors and savers – although for continued equities performance one does need to have a more convincing growth story to sell as SA Inc.

As the Sygnia investment team led by CEO Magda Wierzycka look to navigate these markets and their changing dynamics, we remain focused on delivering the highest returns to clients in a low-cost and efficient manner. I remain convinced that Sygnia is a national market-leader in this space, and our offerings across all product ranges confirms this. As Chairman and a long-time champion of Sygnia, I thank the management team and all the staff at Sygnia for their dedication and commitment to delivering another sterling set of results.

Finally, I thank my fellow Board members for their guidance and sage assistance in meeting the ongoing strategic objectives of the business.

Trustee's report

Report of the trustee for Sygnia Itrix Collective Investment Scheme

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Sygnia Itrix Collective Investment Scheme (“the Scheme”) have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended (“the Act”), for the financial year ended 31 December 2025.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and preparing the annual financial statements of the Scheme in conformity with IFRS Accounting Standards. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme are in accordance with IFRS Accounting Standards and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- the limitations imposed on the investment and borrowing powers of the manager by this Act;
- and the provisions of this Act and the deed;

Hoosain Hamdulay

Hoosain Hamdulay

Standard Bank of South Africa Limited

13 March 2026

Abridged Statement of Financial Position

As at 31 December 2025

	Sygnia Itrix MSCI World Index ETF R	Sygnia Itrix MSCI USA Index ETF R	Sygnia Itrix FTSE 100 ETF R	Sygnia Itrix Euro Stoxx 50 ETF R	Sygnia Itrix MSCI Japan Index ETF R	Sygnia Itrix 4th Industrial Revolution Global Equity AMETF R	Sygnia Itrix S&P 500 ETF R
Assets							
Financial assets at fair value through profit or loss	19 155 587 993	8 132 013 153	1 228 934 230	3 493 516 499	774 579 727	2 019 791 244	6 206 834 775
Financial assets at amortised cost	12 671 508	5 536 086	2 431 890	1 564 466	962 655	649 166	3 170 597
Cash and cash equivalents	75 238 759	14 989 306	13 400 789	6 635 198	5 560 253	3 096 500	29 264 043
Total assets	19 243 498 260	8 152 538 545	1 244 766 909	3 501 716 163	781 102 635	2 023 536 910	6 239 269 415
Liabilities							
Financial liabilities at amortised cost	77 036 517	16 951 172	13 125 531	5 944 744	5 556 741	2 447 229	27 991 920
Total liabilities other than net assets attributable to holders of redeemable securities	77 036 517	16 951 172	13 125 531	5 944 744	5 556 741	2 447 229	27 991 920
Net assets attributable to holders of redeemable securities	19 166 461 743	8 135 587 373	1 231 641 378	3 495 771 419	775 545 894	2 021 089 681	6 211 277 495
Net creation / (redemption) of redeemable securities	(1 014 563 948)	(677 374 029)	(18 314 636)	374 883 716	127 502 296	(93 576 296)	(1 049 206 603)

Abridged Statement of Financial Position

As at 31 December 2025

	Sygnia Itrix Global Property ETF R	Sygnia Itrix Health Innovation Actively Managed ETF R	Sygnia Itrix S&P Global 1200 ETF R	Sygnia Itrix MSCI Emerging Markets 50 ETF R	Sygnia Itrix MSCI China Feeder ETF R	Sygnia Itrix Top 40 ETF R	Sygnia Itrix FANG.AI Actively Managed ETF R
Assets							
Financial assets at fair value through profit or loss	316 882 553	222 676 036	2 550 157 755	641 872 783	139 289 897	1 018 650 235	929 889 249
Financial assets at amortised cost	4 752 578	139 222	1 871 920	1 909 165	-	300 822	-
Cash and cash equivalents	16 551 435	1 150 526	13 472 278	5 093 632	122 694	13 359 778	3 281 197
Total assets	338 186 566	223 965 784	2 565 501 953	648 875 580	139 412 591	1 032 310 835	933 170 446
Liabilities							
Financial liabilities at amortised cost	20 488 799	1 046 624	13 302 686	5 312 042	67 815	13 033 397	2 935 339
Total liabilities other than net assets attributable to holders of redeemable securities	20 488 799	1 046 624	13 302 686	5 312 042	67 815	13 033 397	2 935 339
Net assets attributable to holders of redeemable securities	317 697 767	222 919 160	2 552 199 267	643 563 538	139 344 776	1 019 277 438	930 235 107
Net creation / (redemption) of redeemable securities	(779 965 129)	(315 809 635)	125 582 897	8 850 320	39 367 081	125 756 759	169 189 602

Abridged statement of profit or loss and other comprehensive income

For the year ended 31 December 2025

	Sygnia Itrix MSCI World Index ETF R	Sygnia Itrix MSCI USA Index ETF R	Sygnia Itrix FTSE 100 ETF R	Sygnia Itrix Euro Stoxx 50 ETF R	Sygnia Itrix MSCI Japan Index ETF R	Sygnia Itrix 4th Industrial Revolution Global Equity AMETF	Sygnia Itrix S&P 500 ETF
Income	337 273 213	104 258 678	40 074 526	96 787 877	17 353 092	18 183 665	92 217 452
Expenses	(139 144 502)	(73 393 460)	(11 096 702)	(29 308 262)	(6 668 150)	(11 949 836)	(18 320 946)
Income available for distribution	198 128 711	30 865 218	28 977 824	67 479 615	10 684 942	6 233 829	73 896 506
Income distribution	(141 762 419)	(14 061 922)	(28 740 336)	(53 291 916)	(7 352 837)	(3 173 963)	(57 804 016)
Withholding tax	(50 215 951)	(16 362 566)	(115 675)	(14 842 911)	(2 489 461)	(2 841 490)	(13 608 580)
Net gain/(loss) on financial assets at fair value through profit or loss	3 281 629 768	1 198 755 032	218 324 822	511 205 901	134 544 767	376 001 975	1 085 396 313
Change in net assets attributable to holders of redeemable securities	3 287 780 109	1 199 195 762	218 446 635	510 550 689	135 387 411	376 220 351	1 087 880 223
Other comprehensive income/(loss) not reclassified to profit or loss							
Translation of functional currency to ZAR	(2 333 843 293)	(1 040 019 055)	(63 161 965)	(27 322 812)	(87 852 166)	(240 103 462)	(880 726 446)
Total comprehensive income and change in net assets attributable to holders of redeemable securities	953 936 816	159 176 707	155 284 670	483 227 877	47 535 245	136 116 889	207 153 777

Abridged statement of profit or loss and other comprehensive income

For the year ended 31 December 2025

	Sygnia Itrix Global Property ETF R	Sygnia Itrix Health Innovation Actively Managed ETF R	Sygnia Itrix S&P Global 1200 ETF R	Sygnia Itrix MSCI Emerging Markets 50 ETF R	Sygnia Itrix MSCI China Feeder ETF R	Sygnia Itrix Top 40 ETF R	Sygnia Itrix FANG.AI Actively Managed ETF R
Income	21 966 648	7 718 658	44 798 215	13 870 582	3 990	25 417 320	3 311 502
Expenses	(9 273 193)	(3 185 582)	(9 334 373)	(3 412 152)	(453 190)	(1 855 952)	(12 578 015)
Income available for distribution	12 693 455	4 533 076	35 463 842	10 458 430	(449 200)	23 561 368	(9 266 513)
Income distribution	(8 644 341)	(3 157 599)	(27 455 687)	(7 850 269)	-	(23 833 840)	-
Withholding tax	(4 471 017)	(1 429 340)	(7 062 093)	(1 626 212)	-	(64 929)	(75 154)
Net gain/(loss) on financial assets at fair value through profit or loss	786 016	24 275 587	445 107 655	169 432 607	25 958 863	278 734 422	139 401 174
Change in net assets attributable to holders of redeemable securities	364 113	24 221 724	446 053 717	170 414 556	25 509 663	278 397 021	130 059 507
Other comprehensive income/(loss) not reclassified to profit or loss							
Translation of functional currency to ZAR	(45 064 091)	(45 462 253)	(292 345 914)	(60 733 189)	(13 400 072)	-	(101 283 622)
Total comprehensive income and change in net assets attributable to holders of redeemable securities	(44 699 978)	(21 240 529)	153 707 803	109 681 367	12 109 591	278 397 021	28 775 885

Distributions

	30 June 2025 cents per unit	31 December 2025 cents per unit
Sygnia Itrix MSCI World Index ETF	32.01635	20.93162
Sygnia Itrix MSCI USA Index ETF	10.61640	7.54699
Sygnia Itrix FTSE 100 ETF	312.42000	206.65601
Sygnia Itrix Euro Stoxx 50 ETF	178.25450	4.70712
Sygnia Itrix MSCI Japan Index ETF	8.81658	12.39895
Sygnia Itrix 4th Industrial Revolution Global Equity AMETF	6.06470	2.69606
Sygnia Itrix S&P 500 ETF	47.85753	47.21346
Sygnia Itrix Global Property ETF	38.08221	82.77181
Sygnia Itrix Health Innovation Actively Managed ETF	16.87887	10.30382
Sygnia Itrix S&P Global 1200 ETF	38.55198	28.10187
Sygnia Itrix MSCI Emerging Markets 50 ETF	15.09102	16.03812
Sygnia Itrix MSCI China Feeder ETF	-	-
Sygnia Itrix Top 40 ETF	133.53829	133.85553
Sygnia Itrix FANG.AI Actively Managed ETF	-	-

Manager charges (incl. VAT)

	2025	2024
Sygnia Itrix MSCI World Index ETF	0.69%	0.69%
Sygnia Itrix MSCI USA Index ETF	0.86%	0.86%
Sygnia Itrix FTSE 100 ETF	0.86%	0.86%
Sygnia Itrix Euro Stoxx 50 ETF	0.86%	0.86%
Sygnia Itrix MSCI Japan Index ETF	0.86%	0.86%
Sygnia Itrix 4th Industrial Revolution Global Equity AMETF	0.58%	0.58%
Sygnia Itrix S&P 500 ETF	0.17%	0.17%
Sygnia Itrix Global Property ETF	0.17%	0.17%
Sygnia Itrix Health Innovation Actively Managed ETF	0.51%	0.51%
Sygnia Itrix S&P Global 1200 ETF	0.35%	0.35%
Sygnia Itrix MSCI Emerging Markets 50 ETF	0.40%	0.40%
Sygnia Itrix MSCI China Feeder ETF	0.20%	0.20%
Sygnia Itrix Top 40 ETF	0.12%	0.12%
Sygnia Itrix FANG.AI Actively Managed ETF	1.15%	1.15%

Total expense ratio (TER):

	2025	2024
Sygnia Itrix MSCI World Index ETF	0.71%	0.71%
Sygnia Itrix MSCI USA Index ETF	0.89%	0.88%
Sygnia Itrix FTSE 100 ETF	0.91%	0.89%
Sygnia Itrix Euro Stoxx 50 ETF	0.91%	0.91%
Sygnia Itrix MSCI Japan Index ETF	0.93%	0.90%
Sygnia Itrix 4th Industrial Revolution Global Equity AMETF	0.62%	0.64%
Sygnia Itrix S&P 500 ETF	0.19%	0.20%
Sygnia Itrix Global Property ETF	0.24%	0.24%
Sygnia Itrix Health Innovation Actively Managed ETF	0.52%	0.52%
Sygnia Itrix S&P Global 1200 ETF	0.37%	0.36%
Sygnia Itrix MSCI Emerging Markets 50 ETF	0.46%	0.42%
Sygnia Itrix MSCI China Feeder ETF	0.51%	0.22%
Sygnia Itrix Top 40 ETF	0.16%	0.16%
Sygnia Itrix FANG.AI Actively Managed ETF	1.22%	1.24%

Performance

1 year annual return to 31 December 2025	2025 Performance	2025 Benchmark	2024 Performance	2024 Benchmark
Sygnia Itrix MSCI World Index ETF	5.66%	4.92%	20.80%	20.72%
Sygnia Itrix MSCI USA Index ETF	2.25%	2.12%	27.32%	27.33%
Sygnia Itrix FTSE 100 ETF	17.30%	14.60%	7.16%	7.14%
Sygnia Itrix Euro Stoxx 50 ETF	19.83%	17.81%	4.80%	4.74%
Sygnia Itrix MSCI Japan Index ETF	8.22%	7.23%	9.69%	9.68%
Sygnia Itrix 4th Industrial Revolution Global Equity AMETF	7.19%	3.30%	15.98%	15.42%
Sygnia Itrix S&P 500 ETF	3.04%	2.20%	27.22%	27.24%
Sygnia Itrix Global Property ETF	-4.29%	-6.82%	7.02%	6.92%
Sygnia Itrix Health Innovation Actively Managed ETF	-0.15%	1.11%	2.05%	3.54%
Sygnia Itrix S&P Global 1200 ETF	7.53%	6.34%	19.21%	19.08%
Sygnia Itrix MSCI Emerging Markets 50 ETF	26.44%	24.63%	20.06%	20.05%
Sygnia Itrix MSCI China Feeder ETF	14.58%	15.18%	8.26%	6.98%
Sygnia Itrix Top 40 ETF	46.99%	43.24%	7.02%	6.93%
Sygnia Itrix FANG.AI Actively Managed ETF	5.60%	6.03%	48.97%	55.67%

Asset allocation as at 31 December 2025

Fund name	Sygnia Itrix MSCI World Index ETF	Sygnia Itrix MSCI USA Index ETF	Sygnia Itrix FTSE 100 ETF	Sygnia Itrix Euro Stoxx 50 ETF	Sygnia Itrix MSCI Japan Index ETF	Sygnia Itrix 4th Industrial	Sygnia Itrix S&P 500 ETF	Sygnia Itrix Global Property ETF	Sygnia Itrix Health	Sygnia Itrix S&P 1200 ESG ETF	Sygnia Itrix MSCI Emerging Markets 50 ETF	Sygnia Itrix MSCI China Feeder ETF	Sygnia Itrix Top 40 ETF	Sygnia Itrix FANG.AI Actively Managed ETF
Cash and cash equivalents	0.39%	0.18%	1.08%	0.19%	0.71%	0.15%	0.47%	4.96%	0.51%	0.53%	0.79%	0.09%	1.29%	0.35%
Foreign listed equities	99.61%	99.82%	98.92%	99.81%	99.29%	99.85%	99.53%	95.04%	94.51%	99.47%	95.73%	0.00%	0.00%	99.65%
Local listed equities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.48%	0.00%	98.71%	0.00%
Foreign ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.98%	0.00%	0.00%	99.91%	0.00%	0.00%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Disclaimer

The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Itrix (RF) (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium to long-term investments. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure and the value of investments / units / unit trusts may go down as well as up. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the Manager on request. Performance is based on NAV to NAV calculations with income reinvestments done on the exdiv date. Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax.

The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Forward pricing is used. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). Depending on its mandate, a fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. Copies of the Minimum Disclosure Documents (MDD) are available on our website: www.sygnia.co.za.



Sygnia Itrix (RF) (Pty) Ltd
Incorporated in the Republic of South Africa

Registration No: 2004/035580/07
Sponsor: Vunani Sponsors

Cape Town: 7th Floor, The Foundry, Cardiff Street, Green Point, 8001 | T +27 21 446 4940
Johannesburg: Unit 40, 6th Floor, Katherine & West Building, West Street, Sandton, 2196 | T +27 10 595 0550
Durban: Office 2, 2nd Floor, Ridgeview, 1 Nokwe Avenue, Ridgeside, Umhlanga Ridge, 4319 | T +27 31 001 0650
London: 24/25 Grosvenor Street, Mayfair, London, W1K 4QN, United Kingdom | T +44 203 978 8673
info@sygnia.co.za | www.sygnia.co.za
Sygnia Financial Services (Pty) Ltd is a licensed Financial Services Provider [FSP 44426].