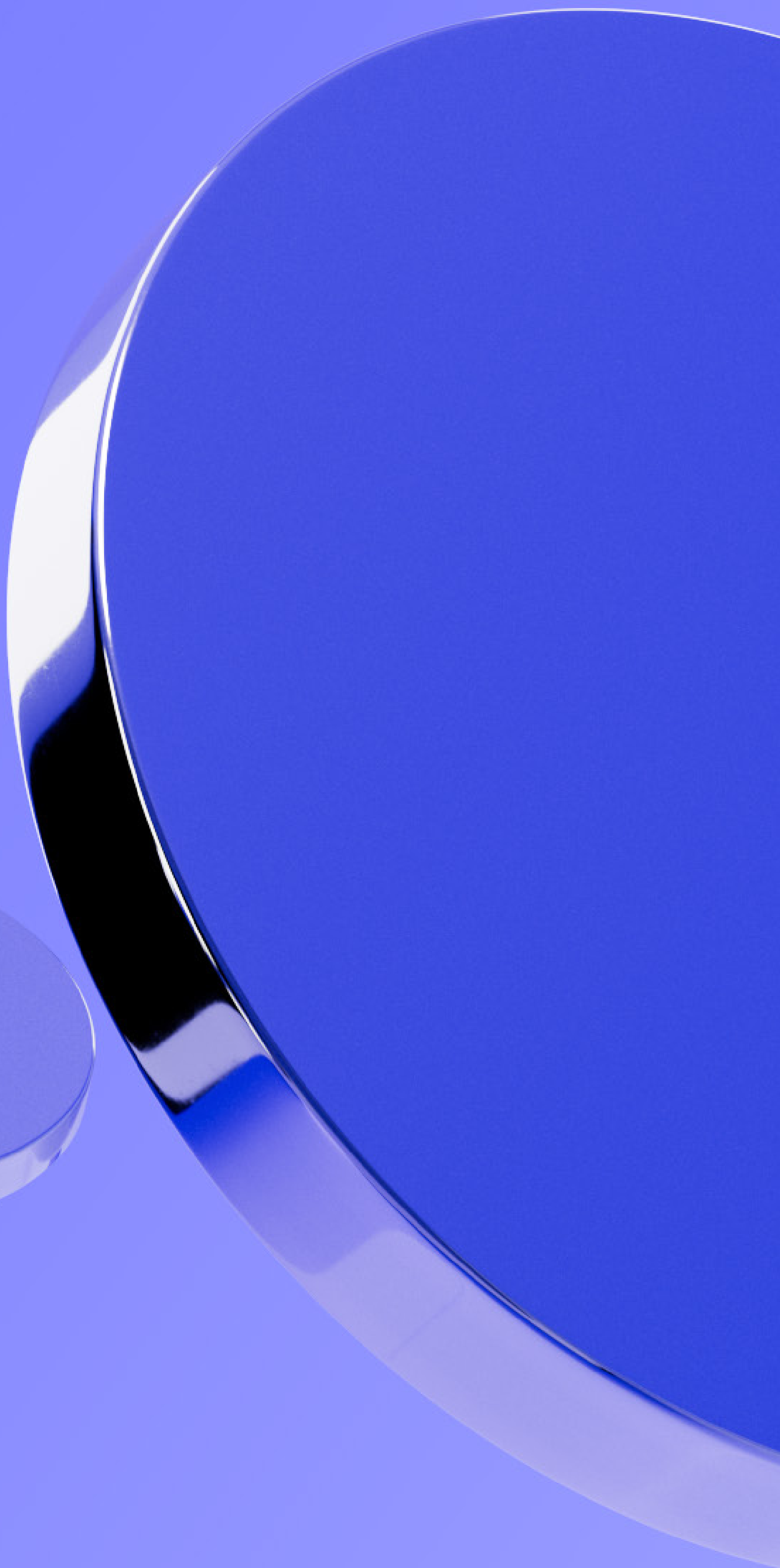
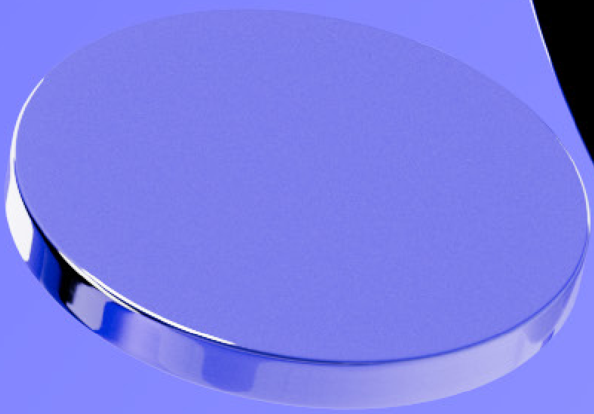
Sygnia

Sygnia Life Bitcoin Plus Fund





A high-risk, crypto portfolio benchmarked against the iShares Bitcoin Trust ETF

Risk profile

Low | Low-Medium | Medium | Medium-High | **High**

Investment objective and strategy

The Sygnia Life Bitcoin Plus Fund is an innovative fund that provides exposure to bitcoin via a bitcoin ETF. The fund is benchmarked against the performance of the iShares Bitcoin Trust ETF, which was launched in 2024 by Blackrock, the world's largest asset manager and leading ETF provider. The fund allows investors to tap into bitcoin's price movements, providing an effective way for investors to diversify their portfolio. The fund uses derivatives to boost its returns by adding extra income from South African money market investments rather than holding overnight cash. This helps increase the overall return beyond the underlying market's return. The Sygnia Life Bitcoin Plus Fund is suitable for investors wanting to allocate a portion of their investment to crypto without having to self-manage the risks of direct investments. This fund is designed to capture bitcoin's long-term growth potential through a structured portfolio.

Risk profile

The Sygnia Life Bitcoin Plus Fund is a high-risk fund that offers investors exposure to bitcoin. Given this exposure, the value of the fund and its underlying are closely tied to industry developments, regulatory changes and acceptance, making it susceptible to market sentiment. Crypto markets are largely unregulated and may not be protected by governments or financial institutions. The fund's returns are subject to extreme price volatility and the potential for loss, theft or compromise of private keys. Investing in crypto comes with risks that include large-scale sales by major investors, security threats like breaches and hacking, negative sentiment among speculators and competition from central bank digital currencies and financial initiatives using blockchain technology. A disruption of the internet or a digital asset network would affect the ability to transfer digital assets and, consequently, would impact their value. There can be no assurance that security procedures designed to protect the underlying digital assets will work as designed or be successful in safeguarding the underlying assets against all possible sources of theft, loss or damage. The strategy faces additional risks beyond these crypto-specific risks, including the risk that money market investments may underperform and the risk that the companies issuing derivatives may default. The former is mitigated by diversification and highly rated money market investments, while the latter is mitigated by regular mark to market of the positions. The fund's use of derivatives may reclassify a portion of the returns from capital gains to interest, which may result in a higher tax liability. These risks could affect the performance of the Sygnia Life Bitcoin Plus Fund and result in partial or total capital loss for the investor.

The Sygnia Life Bitcoin Plus Fund is suitable for investors seeking higher returns who are willing to tolerate higher volatility. Given the high-risk nature of crypto, we recommend that investors not invest more than 5% of their living annuity or discretionary assets in these funds. The minimum investment term for investors in the fund is seven years.

What the fund invests in

Asset Class	Percentage	Allocation
Global Crypto*	100.0	

*Effective exposure

Who should invest?

Long-term investors seeking bitcoin exposure through the convenience of a structured crypto portfolio without the challenges of holding bitcoin directly.

Fees

Initial Fees	-
Management Fees	**1.20% (Mar 2026)**
VAT	-
Total expense ratio (TER)	-
Transaction costs (TC)	-
Total investment charge (TIC)	-

Sygnia charges an annual management fee, calculated and accrued daily and payable monthly in arrears.

Portfolio managers

Steven Empedocles
Head: Indexation
BCom (Hons: Financial Risk Management), CFA, FRM

Mish-Al Bassadien
Portfolio Manager BBusSc (Finance), BCom (Hons: Financial Analysis and Portfolio Management)

Key facts

Fund launch date
16 June 2025

Class launch date
N/A

Regulation 28
Non-compliant

Time horizon
7+ years

Benchmark
iShares Bitcoin Trust ETF

Legal structure
Linked life investment fund available via Sygnia Life policies

Disclosures & risks

This is a linked life investment fund made available through Sygnia Life Limited policies. The value of the investment is determined with reference to the underlying investment portfolio and may fluctuate over time due to market movements, changes in asset values and, where applicable, exposure to foreign markets and currency fluctuations. No guarantee is provided in respect of the capital invested or the return achieved.

Past performance cannot be extrapolated into the future and is not an indication of future performance.

Sygnia Life Limited is a licensed insurer (I197) and authorised financial services provider (FSP 2935). Sygnia Asset Management (Pty) Limited is an authorised financial services provider (FSP 873) and is the appointed investment manager of the fund.

Sygnia