



Sygnia LISP Fund Range Unit Trusts

December 2025



For All

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Before you dive in

Our detailed fund summary offers you all the choices currently available on our Sygnia platform. The full range of ETF's can be obtained from the Sygnia website www.sygnia.co.za.

However, to reach your saving goals and pay as little as possible in fees, please take the time to ask yourself the following questions.

[Click here](#) to view the latest **Sygnia Terms and Information**.

What product am I investing in?

Before you can select a fund or a portfolio of funds you need to choose a product such as a Tax-Free Savings Account or a Retirement Annuity that “wraps” around the funds you have chosen.

The product choice is crucial, because it determines the kind of funds you can choose, how often you can make withdrawals from your account and the fees you will pay. For more information on Sygnia products, please consult the **Sygnia product range**.

What is my investment horizon?

Your **investment horizon** refers to how long you expect your money to remain invested before you cash it in. Time horizons drive the type of investments you choose.

Your time horizon is constantly shifting with age, changes in your financial situation, new goals, and more. It's even possible to have multiple time horizons in play at once. Perhaps you are saving for retirement while also saving to pay for your children's education or to pay down a bond. So reviewing your goals as well as the time-horizons that accompany them is key to a sound financial strategy.

What return should I expect in exchange for what risk?

A given return corresponds to a certain amount of risk. Generally speaking, investments with the highest potential performance also offer the highest risk. The higher the risk, the longer the recommended investment horizon.

If you are looking for high returns, you could favour higher-risk investments over a longer period of time. In contrast, if you are looking to minimise your risk of capital loss, you might favour lower-risk investments better suited to shorter investment horizons.

What fees will I pay?

Our fees are broken down into the following 3 sections:

1. Annual administration fees

Fee structure

Please note the below fee structure:

Sygnia Investments	Annual Administration Fee (Incl. VAT)	
	Sygnia Unit Trusts*	External Unit Trusts **
Value of all Accounts		
First R2 000 000	0.4025%	0.46%
Between R2 000 000 - R10 000 000	0.1725%	0.23%
Over R10 000 000	0.00%	0.23%

* Levied on the proportionate value of Sygnia unit trusts

** Levied on the proportionate value of the external-manager unit trusts

Please note: We consider all your investments when assessing the R2 million and R10 million threshold. For the fees relating to the underlying investment managers, please refer to the following summary of funds.

All Sygnia Minimum Disclosure Documents (MDD) with full disclosures and portfolio performance relative to the benchmark can be viewed on www.sygnia.co.za.

External Manager Minimum Disclosure Documents can be viewed on the relevant manager website.

2. Investment management fees

The Investment management fees charged by investment managers vary depending on the funds you select. For the fees relating to the investment managers please refer to the summary of funds.

3. Financial Advisor fees

Financial advisor fees are negotiable with your financial advisor within the following parameters:

Initial fees	Annual fees
Maximum of 3.45% (incl. VAT).	Maximum of 1.15% per annum (incl. VAT). If an initial fee in excess of 1.72% (incl. VAT) has been deducted, the annual fee is limited to 0.57% per annum (incl. VAT).

Please refer to the following summary of funds to make your selection.

Key to our fund summary

Annualised returns	The weighted average compound growth rate over the performance period measured.
Benchmark	A standard against which the performance of the fund can be measured.
Class	Some funds divide their shares into what are known as “classes”. Each class invests in the same portfolio and has the same investment objectives and policies, but each class may have different fees, expenses and investor privileges.
Equity exposure	The proportion of a fund invested in stocks and shares (equities).
Foreign exposure	The proportion of a fund invested in foreign assets.
Fund objective	A goal or financial result that the fund aims to realise.
Inception date	The date on which the fund was launched.
Investment management fee	A payment to the investment manager of the underlying investment fund (unit trust) for managing the investment.
Intended maximum limits	The limits applied to the types of investments a particular fund can make into a specific asset class.
Maximum hedge	The maximum proportion of a fund that can be allocated to a hedging strategy.
Name of fund (e.g Global/Equity/General)	The kind of investments the fund make
Other expenses	Expenses not included in “Investment management fees”, such as custodial expenses, legal expenses, accounting expenses, transfer agent expenses and other administrative expenses.
Performance fee	A payment to an investment manager for generating returns in excess of the benchmark.
Property exposure	The proportion of a fund invested in the property sector.
Reg 28 or Regulation 28	A set of guidelines issued as part of the South African Pension Funds Act that aims to ensure that your savings are invested wisely and without excessive risk to protect investors against poorly diversified investment portfolios
Risk profile	A measure of an individual’s specific tolerance to financial risk.
Total expense ratio (TER)	The total costs associated with managing and operating the fund. These costs consist of management fees and additional expenses such as legal fees, auditor fees and other operational expenses.
Total VAT	Total value-added tax on the costs.
Total expense ratio	Total expense ratio (TER) is the Investment Management Fee + Performance Fee + Other Expenses + Total VAT
Transaction costs	Costs incurred when trading underlying investments in the fund.
Total investment costs	Total expense ratio (TER) + Transaction costs

Sygnia Unit Trusts

Unit trusts are the pooled resources of thousands of investors who have entrusted their money to a management company. This management company buys shares on behalf of the investors and combines them in a portfolio. The portfolio is then divided into many equal "units." The investor receives a certain number of units for the money he or she has invested.

The price of each unit varies daily depending on the returns earned by the underlying investments (capital gains and capital losses). All returns are then split equally between the units and hence the investors.

All performance figures are annualised.

Unit Trusts are governed by the Collective Investments Schemes Control Act, No 45 of 2002.

Key

- ◆ Performance numbers are calculated based on the strategic asset allocation of the assets to the underlying asset managers.
- △ Performance fees may be charged by underlying asset managers.
- ∞ As the fund class or fund has been in existence for less than 6 months, no TER can be calculated.
- ★ No long-term performance figures are available.
- ✦ Information unavailable.

Sygnia Unit Trusts / Index-tracking Funds

Sygnia All Bond Index Fund South African - Interest Bearing - Variable Term

Class	A	Fund objective	Benchmark
Risk profile	Low Medium	The fund aims to deliver performance in line with the returns of the JSE All Bond Composite.	JSE All Bond Composite Index
Reg28	Non-Compliant		
TER date	2025/12/31		
Performance		Fees	Intended maximum limits
Inception Date	2015/03/31	Management (Ex VAT)	0.36% Equity exposure 0%
1 year	23.57%	Performance fee	None Foreign exposure 0%
3 year	16.30%	Other expenses	0.01% Property exposure 0%
5 year	12.14%	Total VAT	0.06% Private equity fund 0%
		Total expense ratio	0.43%
		Transaction costs	0.03%
		Total investment cost	0.46%

Sygnia Listed Property Index Fund South African - Real Estate - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to deliver performance in line with the returns of the FTSE/JSE SA Listed Property Index.	FTSE/JSE SA Listed Property Index
Reg28	Non-Compliant		
TER date	2025/12/31		
Performance		Fees	Intended maximum limits
Inception Date	2013/11/06	Management (Ex VAT)	0.37% Equity exposure 0%
1 year	29.96%	Performance fee	None Foreign exposure 0%
3 year	22.31%	Other expenses	0.03% Property exposure 100%
5 year	19.94%	Total VAT	0.06% Private equity fund 0%
		Total expense ratio	0.46%
		Transaction costs	0.09%
		Total investment cost	0.55%

Sygnia Top 40 Index Fund South African - Equity - Large Cap

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to deliver performance in line with the returns of the FTSE/JSE Top 40 Index.	FTSE/JSE Top 40 Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2013/11/14	Management (Ex VAT)	0.37%	Equity exposure	100%
1 year	46.80%	Performance fee	None	Foreign exposure	0%
3 year	20.47%	Other expenses	0.03%	Property exposure	5%
5 year	18.19%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.47%		
		Transaction costs	0.15%		
		Total investment cost	0.61%		

Sygnia Unit Trusts / Multi-manager Index-tracking Funds

Sygnia Skeleton Balanced 40 Fund South African - Multi-Asset - Low Equity

Class	A	Fund objective	Benchmark
Risk profile	Low Medium	The fund aims to maximise returns by investing in multiple asset classes while maintaining a low level of risk.	Median of South African – Multi-Asset – Low Equity Category
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/03/31	Management (Ex VAT)	0.35%	Equity exposure	40%
1 year	16.12%	Performance fee	None	Foreign exposure	30%
3 year	14.00%	Other expenses	0.02%	Property exposure	25%
5 year	11.33%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.42%		
		Transaction costs	0.03%		
		Total investment cost	0.46%		

Sygnia Skeleton Balanced 60 Fund South African - Multi-Asset - Medium Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium High	The fund aims to maximise returns by investing in multiple asset classes while maintaining a medium level of risk.	Median of South African – MA – Med Equity Category
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/05/29	Management (Ex VAT)	0.35%	Equity exposure	60%
1 year	19.55%	Performance fee	None	Foreign exposure	30%
3 year	15.44%	Other expenses	0.04%	Property exposure	25%
5 year	12.54%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.44%		
		Transaction costs	0.04%		
		Total investment cost	0.48%		

Sygnia Skeleton Balanced 70 Fund South African - Multi-Asset - High Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium High	The fund aims to maximise returns by investing in multiple asset classes while maintaining a high level of risk.	Median of South African – MA – High EQ Category
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2013-10-10	Management (Ex VAT)	0.35%	Equity exposure	75%
1 year	21.98%	Performance fee	None	Foreign exposure	30%
3 year	16.50%	Other expenses	0.04%	Property exposure	25%
5 year	13.33%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.45%		
		Transaction costs	0.05%		
		Total investment cost	0.51%		

Sygnia Skeleton International Equity FoFs Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund targets an annual return in excess of the total return of the MSCI All Country World Index.	MSCI All Country World Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2015/11/27	Management (Ex VAT)	0.57%	Equity exposure	100%
1 year	4.62%	Performance fee	None	Foreign exposure	100%
3 year	17.13%	Other expenses	0.03%	Property exposure	25%
5 year	11.59%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.69%		
		Transaction costs	0.02%		
		Total investment cost	0.71%		

Sygnia Skeleton Worldwide Flexible Fund Worldwide - Multi-Asset - Flexible

Class	A	Fund objective	Benchmark
Risk profile	Medium High	Targets superior long-term returns by utilising different asset classes while aiming to protect capital over the medium to long term.	CPI + 5%
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2016/01/29	Management (Ex VAT)	0.53%	Equity exposure	100%
1 year	14.75%	Performance fee	None	Foreign exposure	100%
3 year	16.39%	Other expenses	0.06%	Property exposure	25%
5 year	14.87%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.68%		
		Transaction costs	0.12%		
		Total investment cost	0.79%		

Sygnia CPI + 2% Fund South African - Multi-Asset - Low Equity

Class	D	Fund objective	Benchmark
Risk profile	Low Medium	The fund targets an annual return of inflation + 2% over a rolling 24-month period and aims to protect capital over a rolling 12-month period.	CPI + 2%
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2015/01/27	Management (Ex VAT)	1.00%	Equity exposure	40%
1 year	14.72%	Performance fee	None	Foreign exposure	30%
3 year	12.64%	Other expenses	0.03%	Property exposure	25%
5 year	10.32%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	0.03%		
		Total investment cost	1.21%		

Sygnia CPI + 4% Fund South African - Multi-Asset - Medium Equity

Class	D	Fund objective	Benchmark
Risk profile	Medium	The fund targets an annual return of inflation + 4% over a rolling 24-month period and aims to protect capital over a rolling 36-month period.	CPI + 4%
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/01/28	Management (Ex VAT)	1.00%	Equity exposure	60%
1 year	18.76%	Performance fee	None	Foreign exposure	30%
3 year	14.89%	Other expenses	0.03%	Property exposure	25%
5 year	12.19%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	0.06%		
		Total investment cost	1.25%		

Sygnia CPI + 6% Fund South African - Multi-Asset - High Equity

Class	D	Fund objective	Benchmark
Risk profile	Medium High	The fund targets an annual return of inflation + 6% over a rolling 24-month period and aims to protect capital over a rolling 60-month period.	CPI + 6%
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/01/14	Management (Ex VAT)	1.00%	Equity exposure	75%
1 year	20.63%	Performance fee	None	Foreign exposure	30%
3 year	15.60%	Other expenses	0.03%	Property exposure	25%
5 year	12.89%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.19%		
		Transaction costs	0.07%		
		Total investment cost	1.25%		

Sygnia Enhanced Income Fund South Africa - Multi-Asset - Income

Class	A	Fund objective	Benchmark
Risk profile	Low Medium	The fund aims to maximise interest income, preserve capital and provide immediate liquidity.	STeFI Index
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2018/12/27	Management (Ex VAT)	0.65%	Equity exposure	0%
1 year	9.66%	Performance fee	None	Foreign exposure	0%
3 year	10.04%	Other expenses	0.01%	Property exposure	0%
5 year	8.75%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.76%		
		Transaction costs	0.00%		
		Total investment cost	0.76%		

Sygnia International Flexible FoFs Global - Multi-Asset - Flexible

Class	B	Fund objective	Benchmark
Risk profile	Medium High	Maximisation of long-term returns with limited focus on managing the risk of short-term capital loss.	75% MSCI AC,6% Barclays Global Bond Index,19% Global Cash
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/05/15	Management (Ex VAT)	0.80%	Equity exposure	100%
1 year	2.05%	Performance fee	Yes *	Foreign exposure	100%
3 year	12.79%	Other expenses	0.43%	Property exposure	25%
5 year	7.76%	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.41%		
		Transaction costs	0.02%		
		Total investment cost	1.43%		

* 10% of outperformance of the BM with a cap of 1.75%.

Sygnia Unit Trusts / Single Manager Funds

Sygnia 4th Industrial Revolution Global Equity Fund Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to provide investors access to new technology and innovation stocks and deliver long-term capital growth.	S&P500 Net Total Return Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2016/10/19	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	6.05%	Performance fee	Yes *	Foreign exposure	100%
3 year	19.50%	Other expenses	0.04%	Property exposure	0%
5 year	6.35%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.85%		
		Transaction costs	0.04%		
		Total investment cost	0.89%		

* 20% of outperformance of BM with a cap of 2.30%.

Sygnia 4th Industrial Revolution Global Equity Fund Global - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	The fund aims to provide investors access to new technology and innovation stocks and deliver long-term capital growth.	S&P500 Net Total Return Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2016/10/19	Management (Ex VAT)	0.79%	Equity exposure	100%
1 year	5.79%	Performance fee	None	Foreign exposure	100%
3 year	18.70%	Other expenses	0.03%	Property exposure	0%
5 year	6.60%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.94%		
		Transaction costs	0.04%		
		Total investment cost	0.99%		

* B Class only available for the Sygnia Tax-Free Savings Account.

Sygnia DIVI Fund South African - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to deliver long term yield and capital growth performance by investing into high dividend stocks.	FTSE/JSE SWIX Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2013/11/06	Management (Ex VAT)	0.35%	Equity exposure	100%
1 year	19.34%	Performance fee	None	Foreign exposure	0%
3 year	5.07%	Other expenses	0.04%	Property exposure	0%
5 year	12.25%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.45%		
		Transaction costs	0.25%		
		Total investment cost	0.69%		

Sygnia DIVI Fund - Class B South African - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	The fund aims to deliver long term yield and capital growth performance by investing into high dividend stocks.	FTSE/JSE SWIX Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2021/09/23	Management (Ex VAT)	0.00%	Equity exposure	100%
1 year	19.82%	Performance fee	Yes *	Foreign exposure	0%
3 year	5.49%	Other expenses	0.04%	Property exposure	0%
5 year		Total VAT	0.01%	Private equity fund	0%
		Total expense ratio	0.05%		
		Transaction costs	0.25%		
		Total investment cost	0.29%		

*Please note that the performance fee is 20% of outperformance of the benchmark with a cap of 2.30%.

Sygnia FANG.AI Equity Fund Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund offers investors exposure to companies harnessing advanced technologies like AI, large language models, cloud storage, big data, social media, and e-commerce.	NYSE FAANG+ Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2018/08/31	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	5.10%	Performance fee	Yes *	Foreign exposure	100%
3 year	45.32%	Other expenses	0.08%	Property exposure	0%
5 year	20.21%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.02%		
		Total investment cost	0.91%		

* The performance fee is 20% of outperformance of the benchmark with a cap of 2.30%.

Sygnia FANG.AI Equity Fund Global - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	The fund offers investors exposure to companies harnessing advanced technologies like AI, large language models, cloud storage, big data, social media, and e-commerce.	NYSE FAANG+ Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2018/08/31	Management (Ex VAT)	0.79%	Equity exposure	100%
1 year	5.06%	Performance fee	None	Foreign exposure	100%
3 year	45.23%	Other expenses	0.03%	Property exposure	0%
5 year	20.13%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.94%		
		Transaction costs	0.02%		
		Total investment cost	0.96%		

*B Class only available for the Sygnia Tax-Free Savings Account.

Sygnia Health Innovation Global Equity Fund Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	Deliver strong long-term capital growth by investing in international equities.	MSCI World Net Total Return Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2020/08/05	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	-0.84%	Performance fee	None	Foreign exposure	100%
3 year	3.34%	Other expenses	0.04%	Property exposure	0%
5 year	6.62%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.85%		
		Transaction costs	0.05%		
		Total investment cost	0.90%		

Sygnia Health Innovation Global Equity Fund Global - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	Deliver strong long-term capital growth by investing in international equities.	MSCI World Net Total Return Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2020/08/05	Management (Ex VAT)	0.79%	Equity exposure	100%
1 year	-0.94%	Performance fee	None	Foreign exposure	100%
3 year	3.26%	Other expenses	0.04%	Property exposure	0%
5 year	6.72%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.95%		
		Transaction costs	0.05%		
		Total investment cost	1.00%		

*B Class only available for the Sygnia Tax-Free Savings Account.

Sygnia Money Market Fund South African - Interest Bearing - Money Market

Class	A	Fund objective	Benchmark
Risk profile	Low	The fund aims to maximise interest income, preserve capital and provide immediate liquidity.	STeFI Index
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2016/10/13	Management (Ex VAT)	0.25%	Equity exposure	0%
1 year	7.76%	Performance fee	None	Foreign exposure	0%
3 year	8.35%	Other expenses	0.01%	Property exposure	0%
5 year	7.02%	Total VAT	0.04%	Private equity fund	0%
		Total expense ratio	0.30%		
		Transaction costs	0.01%		
		Total investment cost	0.31%		

Sygnia Money Market Fund South African - Interest Bearing - Money Market

Class	S1	Fund objective	Benchmark
Risk profile	Low	The fund aims to maximise interest income, preserve capital and provide immediate liquidity.	STeFI Index
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2017/06/22	Management (Ex VAT)	0.44%	Equity exposure	0%
1 year	7.52%	Performance fee	None	Foreign exposure	0%
3 year	8.12%	Other expenses	0.01%	Property exposure	0%
5 year	6.67%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.51%		
		Transaction costs	0.01%		
		Total investment cost	0.52%		

* These classes are for those investors who would like to make a meaningful difference in the South African landscape by supporting non-political organisations fighting corruption, both in the public and the private sector, Sygnia will donate its entire management fee earned on these classes to the following organisations: OUTA, the Black Sash, Corruption Watch, the Helen Suzman Foundation, the Council for the Advancement of the SA Constitution, the Kgalema Motlanthe Foundation and the Ahmed Kathrada Foundation. Please note that it is only the Sygnia fee that is donated and not the investment. You can withdraw your money at any stage from these funds.

Sygnia Money Market Fund South African - Interest Bearing - Money Market

Class	S2	Fund objective	Benchmark
Risk profile	Low	The fund aims to maximise interest income, preserve capital and provide immediate liquidity.	STeFI Index
Reg28	Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2017/06/22	Management (Ex VAT)	0.87%	Equity exposure	0%
1 year	6.98%	Performance fee	None	Foreign exposure	0%
3 year	7.58%	Other expenses	0.01%	Property exposure	0%
5 year	6.13%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	1.01%		
		Transaction costs	0.01%		
		Total investment cost	1.02%		

*These classes are for those investors who would like to make a meaningful difference in the South African landscape by supporting non-political organisations fighting corruption, both in the public and the private sector. Sygnia will donate its entire management fee earned on these classes to the following organisations: OUTA, the Black Sash, Corruption Watch, the Helen Suzman Foundation, the Council for the Advancement of the SA Constitution, the Kgalema Motlanthe Foundation and the Ahmed Kathrada Foundation. Please note that it is only the Sygnia fee that is donated and not the investment. You can withdraw your money at any stage from these funds.

Sygnia Transnational Equities Fund South African - Equity - SA General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to provide investors with exposure to South African equity instruments that earn the majority of their revenue internationally.	FTSE/JSE All Share Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2013/10/04	Management (Ex VAT)	0.37%	Equity exposure	100%
1 year	35.24%	Performance fee	None	Foreign exposure	0%
3 year	13.91%	Other expenses	0.03%	Property exposure	10%
5 year	12.89%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.47%		
		Transaction costs	0.29%		
		Total investment cost	0.76%		

*Note: With effect from 6 November 2023, the Sygnia SWIX Index Fund was renamed to the Sygnia Transnational Equities Fund. Investors, via a ballot, have agreed to the amendment of the investment policy from a tracker fund to an active equity fund.

Sygnia Transnational Equities Fund South African - Equity - SA General

Class	B	Fund objective	Benchmark
Risk profile	High	The fund aims to provide investors with exposure to South African equity instruments that earn the majority of their revenue internationally.	FTSE/JSE All Share Index
Reg28	Non-Compliant		
TER date	2025/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2023/12/20	Management (Ex VAT)	0.00%	Equity exposure	100%
1 year	35.83%	Performance fee	Yes *	Foreign exposure	0%
3 year	★	Other expenses	0.02%	Property exposure	10%
5 year	★	Total VAT	-	Private equity fund	0%
		Total expense ratio	0.02%		
		Transaction costs	0.18%		
		Total investment cost	0.20%		

* The performance fee is 20% of outperformance of the benchmark with a cap of 2.30%.

Disclaimer

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External Unit Trusts

Unit trusts are the pooled resources of thousands of investors who have entrusted their money to a management company. This management company buys shares on behalf of the investors and combines them in a portfolio. The portfolio is then divided into many equal "units." The investor receives a certain number of units for the money he or she has invested.

The price of each unit varies daily depending on the returns earned by the underlying investments (capital gains and capital losses). All returns are then split equally between the units and hence the investors.

Unit Trusts are governed by the Collective Investments Schemes Control Act, No 45 of 2002.

Key

- ◆ Performance numbers are calculated based on the strategic asset allocation of the assets to the underlying asset managers.
- △ Performance fees may be charged by underlying asset managers.
- ∞ As the fund class or fund has been in existence for less than 6 months, no TER can be calculated.
- ★ No long-term performance figures are available.
- ❖ Information unavailable.

External Manager Unit Trusts / Single manager funds

27Four Shariah Income Fund A1 South African - Multi-Asset - Income

Class A1
Risk profile Low
Reg28 Compliant
TER date 2025/09/30

Fund objective
The 27four Shari'ah Income Fund focuses on income-generating assets under Shari'ah principles, aiming for relative capital stability and optimal income returns. It invests in fixed income securities, listed property, and other compliant assets globally and in South Africa. These investments have fixed maturity dates or predetermined cash flow profiles linked to benchmark yields.

Benchmark
110% StEfi Index

Performance		Fees		Intended maximum limits	
Inception Date	2017/03/15	Management (Ex VAT)	0.58%	Equity exposure	70%
1 year	9.23%	Performance fee	None	Foreign exposure	30%
3 year	7.77%	Other expenses	0.04%	Property exposure	0%
5 year	6.85%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.62%		
		Transaction costs	0.00%		
		Total investment cost	0.62%		

27Four Shari'ah Active Equity Fund South African - Equity - General

Class	A1	Fund objective	Benchmark
Risk profile	High	The 27four Shari'ah Active Equity Fund is a high risk portfolio that invests in SA listed Shari'ah compliant shares. Suitable for investors with a long-term investment horizon. The primary objectives are capital growth and income generation through dividends. Volatile movements in the value of capital in the short to medium-term are to be expected.	Average of SA Shari'ah General Equity Funds
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/06/07	Management (Ex VAT)	1.73%	Equity exposure	100%
1 year	19.57%	Performance fee	None	Foreign exposure	35%
3 year	11.64%	Other expenses	0.11%	Property exposure	0%
5 year	11.59%	Total VAT	0.24%	Private equity fund	0%
		Total expense ratio	1.86%		
		Transaction costs	0.16%		
		Total investment cost	2.02%		

27Four Shari'ah Balanced Fund of Funds A1 South African - Multi-Asset - High Equity

Class	A1	Fund objective	Benchmark
Risk profile	Medium to High	The 27four Shari'ah Balanced Fund of Funds is a moderately high risk multimanagered, multi-asset class portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds. Islamic income and commodity products both locally and internationally. Suitable for investors with a long-term investment horizon. The primary objectives are moderate to aggressive capital growth and income generation.	ASISA South African MA High Equity
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2011/05/06	Management (Ex VAT)	0.92%	Equity exposure	70%
1 year	16.62%	Performance fee	None	Foreign exposure	30%
3 year	10.70%	Other expenses	0.53%	Property exposure	0%
5 year	9.78%	Total VAT	0.22%	Private equity fund	0%
		Total expense ratio	1.67%		
		Transaction costs	0.11%		
		Total investment cost	1.78%		

36ONE BCI Equity Fund C2 South African - Equity - General

Class	C2	Fund objective	Benchmark
Risk profile	High	To generate sustainable capital growth for investors.	70% FTSE/JSE Capped SWIX Index and 30% MSCI World All Countries NR Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.81%	Equity exposure	100%
1 year	25.58%	Performance fee	Yes *	Foreign exposure	45%
3 year	16.88%	Other expenses	0.05%	Property exposure	10%
5 year	16.69%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	0.99%		
		Transaction costs	0.92%		
		Total investment cost	1.91%		

* Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.00%

36One FR Retail Hedge Fund Retail Hedge Fund - South African - Long/Short Equity - Long Bias

Class	1	Fund objective	Benchmark
Risk profile	Medium	Generate absolute returns over the long term regardless of market direction. Grow investors capital in real terms over the long term.	Standard Bank Call Rate
Reg28	Non-Compliant		
TER date	2025/09/30	Reduce volatility of returns by managing the risks associated with investing in equities.	

Performance		Fees		Intended maximum limits	
Inception Date	2008/12/01	Management (Ex VAT)	1.30%	Equity exposure	0%
1 year	8.66%	Performance fee	None	Foreign exposure	0%
3 year	12.15%	Other expenses	1.94%	Property exposure	0%
5 year	13.93%	Total VAT	0.49%	Private equity fund	0%
		Total expense ratio	3.73%		
		Transaction costs	1.09%		
		Total investment cost	4.82%		

Allan Gray - Orbis Global Balanced Feeder Fund Global - Multi-Asset - High Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium High	The fund aims to create long-term wealth for investors and to outperform its designated combined equity and bond performance benchmark.	60% MSCI, 40% Citigroup World Government Bond Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2004/02/03	Management (Ex VAT)	0.00%	Equity exposure	0%
1 year	22.01%	Performance fee	Yes *	Foreign exposure	100%
3 year	19.84%	Other expenses	3.26%	Property exposure	0%
5 year	16.47%	Total VAT	0.49%	Private equity fund	0%
		Total expense ratio	3.75%		
		Transaction costs	0.07%		
		Total investment cost	3.82%		

*The underlying fund charges performance fees. The performance measurement period of the underlying funds is weekly.

Allan Gray Balanced Fund Class C South African - Multi-Asset - High Equity

Class	C	Fund objective	Benchmark
Risk profile	Medium High	The fund aims to create long-term wealth for investors within the constraints governing retirement funds. It aims to outperform the average return of similar funds without assuming any more risk.	Median of South African – Multi-Asset – High Equity Category
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.92%	Equity exposure	0%
1 year	24.24%	Performance fee	Yes *	Foreign exposure	45%
3 year	15.83%	Other expenses	0.38%	Property exposure	0%
5 year	15.19%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.49%		
		Transaction costs	0.06%		
		Total investment cost	1.55%		

*Allan Gray charges a fee based on the net asset value of the Fund excluding the portion invested in Orbis funds.

Allan Gray Orbis Global Equity Feeder Fund Class A Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to outperform global stock markets over the long term, without taking on greater risk. Its benchmark is the MSCI World Index, including income, after withholding taxes.	MSCI World Index (ZAR)
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2005/04/01	Management (Ex VAT)	0.00%	Equity exposure	0%
1 year	21.53%	Performance fee	Yes *	Foreign exposure	100%
3 year	21.77%	Other expenses	1.80%	Property exposure	0%
5 year	15.07%	Total VAT	0.27%	Private equity fund	0%
		Total expense ratio	2.07%		
		Transaction costs	0.11%		
		Total investment cost	2.18%		

*The underlying fund charges performance fees. The performance measurement period of the underlying funds is weekly.

Allan Gray Stable Fund Class C South African - Multi-Asset - Low Equity

Class	C	Fund objective	Benchmark
Risk profile	Low Medium	The fund aims to provide a high degree of capital stability and to minimise the risk of loss over any two-year period, while producing long-term returns that are superior to bank deposits.	Call deposit return with FirstRand Bank Limited plus 2%
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.98%	Equity exposure	0%
1 year	14.99%	Performance fee	Yes *	Foreign exposure	45%
3 year	12.31%	Other expenses	0.26%	Property exposure	0%
5 year	11.71%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.42%		
		Transaction costs	0.04%		
		Total investment cost	1.46%		

*Allan Gray charges a fee based on the net asset value of the Fund excluding the portion invested in Orbis funds.

Amplify SCI Defensive Balanced A1 South African - Multi-Asset - Low Equity

Class	A1	Fund objective	Benchmark
Risk profile	Low to Medium	A stable low-equity multi-asset class solution for cautious investors with a horizon longer than 3 years. It aims to offer income and preserve your investment in real terms, investing in equities, bonds, listed property, international equities, and fixed interest assets. Regulation 28 compliant, it holds up to 40% in equities (including offshore) and may use derivatives to meet its goals.	Median of South African – Multi-Asset – Low Equity Category
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/12/02	Management (Ex VAT)	0.80%	Equity exposure	0%
1 year	18.83%	Performance fee	None	Foreign exposure	0%
3 year	13.94%	Other expenses	0.02%	Property exposure	0%
5 year	12.29%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.94%		
		Transaction costs	0.15%		
		Total investment cost	1.09%		

Amplify SCI Strategic Income Fund A1 South African - Multi-Asset - Income

Class	A1	Fund objective	Benchmark
Risk profile	Low	An actively managed, flexible fixed interest solution for conservative investors that have a 2-year investment horizon. It aims to provide a high level of income greater than cash. Investment preservation is of primary importance and diversification across high yielding asset classes offers downside protection.	STeFI + 1%
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/12/02	Management (Ex VAT)	0.58%	Equity exposure	0%
1 year	14.06%	Performance fee	None	Foreign exposure	0%
3 year	12.45%	Other expenses	0.06%	Property exposure	0%
5 year	10.25%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.59%		
		Transaction costs	0.04%		
		Total investment cost	0.63%		

Amplify SCI Global Equity Feeder Fund B2 Global - Equity - General

Class	B2	Fund objective	Benchmark
Risk profile	High	An actively managed global equity fund that seeks to achieve long-term capital growth by outperforming the MSCI World in USD across market cycles.	MSCI World Index in Rands (NET)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2023/08/07	Management (Ex VAT)	0.69%	Equity exposure	0%
1 year	-0.35%	Performance fee	None	Foreign exposure	0%
3 year	★	Other expenses	0.33%	Property exposure	0%
5 year	★	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.17%		
		Transaction costs	0.13%		
		Total investment cost	1.30%		

Ashburton Diversified Income Fund Class L South African - Multi-Asset - Income

Class	L	Fund objective	Benchmark
Risk profile	Low	The Ashburton Diversified Income Fund is an actively managed income solution. The primary objective is to utilise the entire opportunity set available to funds in its category. The goal is to provide a single solution for the fixed income component of a portfolio or the destination for the conservative investor looking for higher returns than can be attained in other income portfolios.	110% STeFI Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/03/12	Management (Ex VAT)	0.69%	Equity exposure	0%
1 year	11.95%	Performance fee	None	Foreign exposure	0%
3 year	11.05%	Other expenses	0.04%	Property exposure	0%
5 year	9.32%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.75%		
		Transaction costs	0.08%		
		Total investment cost	0.83%		

Ashburton Stable Income Fund Class L South African - Multi-Asset - Income

Class	L	Fund objective	Benchmark
Risk profile	Low	The Ashburton Stable Income Fund is an actively managed cash fund which is designed to deliver returns that are higher than that of a traditional money market unit trust fund.	STeFI Index
Reg28	Compliant	This fund differs from a money market fund due to the fact that the investment manager is able to invest in income generating instruments with a longer maturity than that of a traditional money market fund.	
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2009/01/01	Management (Ex VAT)	0.52%	Equity exposure	0%
1 year	8.52%	Performance fee	None	Foreign exposure	0%
3 year	9.07%	Other expenses	0.07%	Property exposure	0%
5 year	7.69%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.52%		
		Transaction costs	0.00%		
		Total investment cost	0.52%		

BCI Fundsmith Equity Feeder Fund A Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	To provide investors with long term capital growth.	MSCI World Index in Rands (NET)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2019/02/04	Management (Ex VAT)	0.46%	Equity exposure	100%
1 year	-5.45%	Performance fee	None	Foreign exposure	100%
3 year	9.87%	Other expenses	0.73%	Property exposure	5%
5 year	7.23%	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.37%		
		Transaction costs	0.00%		
		Total investment cost	1.37%		

BCI Income Plus Fund C South African - Multi-Asset - Income

Class	C	Fund objective	Benchmark
Risk profile	Low to Medium	To deliver a high level of income and long term stability on capital invested.	STeFI Call Deposit + 2%
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/03/10	Management (Ex VAT)	0.58%	Equity exposure	10%
1 year	10.73%	Performance fee	None	Foreign exposure	45%
3 year	11.92%	Other expenses	0.01%	Property exposure	10%
5 year	9.74%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.65%		
		Transaction costs	0.00%		
		Total investment cost	0.65%		

Cadiz Absolute Yield Fund Class B2 South African - Multi-Asset - Income

Class	B2	Fund objective	Benchmark
Risk profile	Low	To provide investors with a diversified exposure.	STeFI + 2%
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.63%	Equity exposure	0%
1 year	13.62%	Performance fee	None	Foreign exposure	45%
3 year	11.59%	Other expenses	0.06%	Property exposure	25%
5 year	9.48%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.66%		
		Transaction costs	0.00%		
		Total investment cost	0.66%		

Camissa Balanced Fund Class B South African - Multi-Asset - High Equity

Class	B	Fund objective	Benchmark
Risk profile	High	To provide investors with high longterm capital growth, within the constraints of the statutory investment restrictions for retirement funds. The fund seeks to provide a moderate exposure to volatility in the short term.	ASISA South African MA High Equity
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	1.44%	Equity exposure	75%
1 year	25.37%	Performance fee	None	Foreign exposure	45%
3 year	17.85%	Other expenses	0.52%	Property exposure	25%
5 year	14.75%	Total VAT	0.14%	Private equity fund	10%
		Total expense ratio	1.05%		
		Transaction costs	0.22%		
		Total investment cost	1.27%		

Camissa Equity Alpha Fund Class B1 South African - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	To provide strong capital growth and a total portfolio return that is in the top quartile for general equity funds.	ASISA South African Equity General Average
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	1.44%	Equity exposure	100%
1 year	41.55%	Performance fee	Yes *	Foreign exposure	45%
3 year	19.36%	Other expenses	0.47%	Property exposure	0%
5 year	17.90%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.11%		
		Transaction costs	0.26%		
		Total investment cost	1.37%		

* Please note the performance fee is 10% of outperformance of the benchmark

Camissa Islamic Balanced Fund Class B South African - Multi-Asset - Medium Equity

Class	B	Fund objective	Benchmark
Risk profile	Medium to High	A Shariah-compliant fund that aims to provide steady long-term returns and capital growth within the constraints of the statutory investment restrictions for retirement funds.	ASISA South African MA High Equity
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.98%	Equity exposure	75%
1 year	19.96%	Performance fee	None	Foreign exposure	45%
3 year	11.03%	Other expenses	0.07%	Property exposure	25%
5 year	11.70%	Total VAT	0.14%	Private equity fund	10%
		Total expense ratio	1.04%		
		Transaction costs	0.10%		
		Total investment cost	1.14%		

Camissa Islamic Equity Fund Class B South African - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	A Shariah-compliant fund that aims to provide steady capital growth and a total portfolio return that is better than the average general equity fund.	ASISA South African Equity General Average
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2009/07/13	Management (Ex VAT)	0.98%	Equity exposure	100%
1 year	26.56%	Performance fee	None	Foreign exposure	45%
3 year	12.74%	Other expenses	0.07%	Property exposure	0%
5 year	13.92%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.04%		
		Transaction costs	0.16%		
		Total investment cost	1.20%		

Camissa Islamic Global Equity Feeder Fund B Global - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	A Shariah - compliant fund that aims to achieve optimum risk adjusted total returns by providing investors with exposure to an international collective investment scheme portfolio comprising a diversified mix of global equity and equity related securities.	Global Equity General
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date		Management (Ex VAT)	0.97%	Equity exposure	100%
1 year	21.34%	Performance fee	None	Foreign exposure	100%
3 year	13.57%	Other expenses	0.07%	Property exposure	0%
5 year	9.26%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.19%		
		Transaction costs	0.10%		
		Total investment cost	1.29%		

Camissa Islamic High Yield Fund South African - Multi-Asset - Income

Class	A	Fund objective	Benchmark
Risk profile	Low	A Shariah-compliant fund that aims to provide capital stability and optimal income returns. In order to achieve its objectives, the fund will be using short-term, medium-term and long-term income generating securities as outlined constraints of the restrictions for retirement by the savings.	STeFI Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2019/03/12	Management (Ex VAT)	0.57%	Equity exposure	75%
1 year	13.37%	Performance fee	None	Foreign exposure	45%
3 year	10.68%	Other expenses	0.07%	Property exposure	25%
5 year	9.61%	Total VAT	0.08%	Private equity fund	10%
		Total expense ratio	0.58%		
		Transaction costs	0.02%		
		Total investment cost	0.60%		

Camissa Protector Fund Class B1 South African - Multi-Asset - Medium Equity

Class	B	Fund objective	Benchmark
Risk profile	Low to Medium	To provide steady capital growth and returns that are better than equity market returns on a risk-adjusted basis over the returns on a risk-adjusted basis over the medium to longer term.	CPI + 4% (Lagged by 1 month)
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2002/12/11	Management (Ex VAT)	1.44%	Equity exposure	60%
1 year	22.51%	Performance fee	None	Foreign exposure	45%
3 year	16.72%	Other expenses	0.52%	Property exposure	25%
5 year	★	Total VAT	0.14%	Private equity fund	10%
		Total expense ratio	1.06%		
		Transaction costs	0.16%		
		Total investment cost	1.22%		

Camissa Stable Fund Class B South African - Multi-Asset - Low Equity

Class	B	Fund objective	Benchmark
Risk profile	Low	To provide total returns that are in excess of inflation over the medium term. It seeks to provide a high level of capital stability and to minimise loss over any one-year period. within the constraints of the statutory investment restrictions for retirement funds.	CPI + 2% (Lagged by 1 month)
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	1.44%	Equity exposure	40%
1 year	22.98%	Performance fee	None	Foreign exposure	45%
3 year	16.90%	Other expenses	0.55%	Property exposure	25%
5 year	★	Total VAT	0.13%	Private equity fund	10%
		Total expense ratio	1.02%		
		Transaction costs	0.20%		
		Total investment cost	1.22%		

Coronation Balanced Defensive Fund P South African - Multi-Asset - Low Equity

Class	P	Fund objective	Benchmark
Risk profile	Low to Medium	Balanced Defensive is in the first instance managed to protect capital over any 12-month period. In addition, we aim to achieve reasonable investment growth over the long run.	CPI + 3% (Lagged by 1 month)
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.98%	Equity exposure	0%
1 year	15.07%	Performance fee	None	Foreign exposure	0%
3 year	14.30%	Other expenses	0.07%	Property exposure	0%
5 year	11.34%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.04%		
		Transaction costs	0.07%		
		Total investment cost	1.11%		

Coronation Balanced Plus Fund Class P South African - Multi-Asset - High Equity

Class	P	Fund objective	Benchmark
Risk profile	Medium	Balanced Plus aims to achieve the best possible investment growth for retirement savers (within the constraints of Regulation 28 of the Pension Funds Act) over the long term.	ASISA South African MA High Equity
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/04/02	Management (Ex VAT)	0.98%	Equity exposure	0%
1 year	20.01%	Performance fee	None	Foreign exposure	0%
3 year	17.02%	Other expenses	0.04%	Property exposure	0%
5 year	14.00%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.17%		
		Transaction costs	0.18%		
		Total investment cost	1.35%		

Coronation Capital Plus Fund P South African - Multi-Asset - High Equity

Class	P	Fund objective	Benchmark
Risk profile	Medium	The fund is in the first instance managed to achieve reasonable investment growth over the medium to long term. Our intent is that the fund should produce an annualised return of at least inflation plus 4% over time. In addition, we aim to achieve less volatility than the average balanced fund. It is specifically managed to suit investors who want to draw an income over an extended period of time.	CPI + 4% (Lagged by 1 month)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.98%	Equity exposure	0%
1 year	18.07%	Performance fee	None	Foreign exposure	0%
3 year	16.40%	Other expenses	0.03%	Property exposure	0%
5 year	12.87%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.09%		
		Transaction costs	0.11%		
		Total investment cost	1.20%		

Coronation Global Capital Plus (ZAR) Fund Class B4 Global - Multi-Asset - Low Equity

Class	P	Fund objective	Benchmark
Risk profile	Medium	Global Capital Plus is in the first instance managed to achieve reasonable investment growth over time. Our intent is that the fund should meaningfully outperform an investment in developed market cash over any five-year period. In addition, we aim to preserve capital over any 12-month period.	Secured Overnight Financing Rate (SOFR) + 1.5%
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.98%	Equity exposure	0%
1 year	-1.32%	Performance fee	None	Foreign exposure	0%
3 year	9.28%	Other expenses	0.16%	Property exposure	0%
5 year	8.14%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.94%		
		Transaction costs	0.05%		
		Total investment cost	0.99%		

Coronation Global Managed [ZAR] Feeder Fund P Global - Multi-Asset - High Equity

Class	P	Fund objective	Benchmark
Risk profile	Medium	Global Managed seeks to balance long term real returns and the risk of loss by investing in a range of listed asset classes around the world. Our intent is to outperform an equity-biased benchmark over all five year periods	60% MSCI All Country World Index, 40% Barclays Global Bond Aggregate Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.98%	Equity exposure	0%
1 year	10.79%	Performance fee	None	Foreign exposure	0%
3 year	18.16%	Other expenses	0.19%	Property exposure	0%
5 year	10.40%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.91%		
		Transaction costs	0.12%		
		Total investment cost	1.03%		

Coronation Global Opportunities Equity [ZAR] Feeder Fund P Global - Equity - General

Class	P	Fund objective	Benchmark
Risk profile	High	Global Opportunities Equity seeks to give investors access to some of the best fund managers across the globe. Our intent is to outperform its benchmark over any five year period.	MSCI All Country World Index (ZAR)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/10/01	Management (Ex VAT)	0.52%	Equity exposure	0%
1 year	7.50%	Performance fee	None	Foreign exposure	0%
3 year	19.18%	Other expenses	0.73%	Property exposure	0%
5 year	11.00%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.43%		
		Transaction costs	0.19%		
		Total investment cost	1.62%		

Coronation Global Optimum Growth (ZAR) Feeder Fund P Worldwide - Multi Asset - Flexible

Class	P	Fund objective	Benchmark
Risk profile	High	Global Optimum Growth [ZAR] Feeder Fund aims to maximise long-term investment growth by investing in a globally diversified portfolio with exposure to both developed and emerging markets across multiple asset classes. Our intent is to provide competitive after inflation returns over all five-year periods.	35% MSCI World Index, 35% MSCI Emerging Markets Index, 30% Bloomberg Global Aggregate Bond Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/04/01	Management (Ex VAT)	0.69%	Equity exposure	0%
1 year	11.40%	Performance fee	Yes *	Foreign exposure	0%
3 year	16.34%	Other expenses	0.13%	Property exposure	0%
5 year	6.25%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.94%		
		Transaction costs	0.21%		
		Total investment cost	1.15%		

* Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.00%

Coronation Global Strategic USD Income [ZAR] Feeder Fund P Global - Multi-Asset - Income

Class	P	Fund objective	Benchmark
Risk profile	Low	The fund aims to achieve a higher return than a US dollar term bank deposit. It is mainly focused on delivering short-term income.	SOFR 110%
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/08/30	Management (Ex VAT)	0.50%	Equity exposure	0%
1 year	-7.54%	Performance fee	None	Foreign exposure	0%
3 year	4.81%	Other expenses	0.00%	Property exposure	0%
5 year	5.95%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.57%		
		Transaction costs	0.01%		
		Total investment cost	0.58%		

Coronation Money Market Fund Class P South African - Interest Bearing - Money Market

Class	P	Fund objective	Benchmark
Risk profile	Low	The Money Market Fund aims to outperform one to three year fixed deposit and call accounts over time, while taking the lowest level of capital risk consistent with this objective.	STeFI 3 Month NCD
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/09/01	Management (Ex VAT)	0.17%	Equity exposure	0%
1 year	7.70%	Performance fee	None	Foreign exposure	0%
3 year	8.24%	Other expenses	0.02%	Property exposure	0%
5 year	6.89%	Total VAT	0.02%	Private equity fund	0%
		Total expense ratio	0.18%		
		Transaction costs	0.00%		
		Total investment cost	0.18%		

Coronation Strategic Income Fund B4 South African - Multi-Asset - Income

Class	P	Fund objective	Benchmark
Risk profile	Low	Strategic Income aims to achieve a higher return than a traditional money market or pure income fund.	110% STeFI Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2001/07/02	Management (Ex VAT)	0.52%	Equity exposure	0%
1 year	11.57%	Performance fee	None	Foreign exposure	0%
3 year	11.34%	Other expenses	0.07%	Property exposure	0%
5 year	9.24%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.52%		
		Transaction costs	0.00%		
		Total investment cost	0.52%		

Coronation Top 20 Fund P South African - Equity - General

Class	P	Fund objective	Benchmark
Risk profile	High	Top 20 aims to outperform the equity market over the long term.	FTSE/JSE CAPPED SHAREHOLDER WEIGHTED INDEX
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/10/02	Management (Ex VAT)	0.69%	Equity exposure	0%
1 year	28.32%	Performance fee	Yes *	Foreign exposure	0%
3 year	15.95%	Other expenses	0.15%	Property exposure	0%
5 year	16.27%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	0.97%		
		Transaction costs	0.26%		
		Total investment cost	1.23%		

* Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.60%

Fairtree Equity Prescient Fund P1 South African - Equity - General

Class	P1	Fund objective	Benchmark
Risk profile	High	The objective of the fund is to create medium to long-term capital growth for investors by investing predominantly in domestic equities.	FTSE/JSE Top 40 Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2011/11/01	Management (Ex VAT)	1.04%	Equity exposure	0%
1 year	38.58%	Performance fee	None	Foreign exposure	0%
3 year		Other expenses	0.11%	Property exposure	0%
5 year		Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.06%		
		Transaction costs	0.41%		
		Total investment cost	1.47%		

Fairtree Flexible Income Plus Prescient A1 Fund South African - Equity - General

Class	A1	Fund objective	Benchmark
Risk profile	Low	The fund will endeavour to protect capital and maximize income growth. In order to achieve this objective the fund will invest in interest bearing and non-equity securities.	STeFI + 3%
Reg28	Non-Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/09/30	Management (Ex VAT)	0.75%	Equity exposure	0%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other expenses	0.03%	Property exposure	0%
5 year	★	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.00%		
		Total investment cost	0.90%		

Fairtree Select Equity Prescient Fund A1 South African - Multi-Asset - Income

Class	A1	Fund objective	Benchmark
Risk profile	High	In order to achieve its objective the portfolio will typically hold 25 shares. The fund is restricted to a maximum of 40 shares. The fund will invest across all industry sections ranging across large mid and smaller cap shares. Although the portfolio manager will predominantly investment in South African markets the manager may also include investments in offshore jurisdictions.	FTSE/JSE Top 40 Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/12/31	Management (Ex VAT)	1.15%	Equity exposure	100%
1 year	22.28%	Performance fee	None	Foreign exposure	0%
3 year	17.01%	Other expenses	0.12%	Property exposure	0%
5 year	17.53%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	1.18%		
		Total investment cost	2.36%		

Foord Balanced Fund Class B2 South African - Multi-Asset - High Equity

Class	B2	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to grow retirement savings by meaningful, inflation-beating returns over the long term from an actively managed multi-asset class portfolio. The fund is appropriate for investors in retirement products that are subject to prudential limits and whose investment horizon exceeds five years.	The market value weighted average total return of the South African — Multi Asset —High Equity unit trust sector, excluding Foord Balanced Fund
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/01	Management (Ex VAT)	0.69%	Equity exposure	75%
1 year	17.90%	Performance fee	Yes *	Foreign exposure	45%
3 year	14.38%	Other expenses	0.08%	Property exposure	25%
5 year	12.13%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.88%		
		Transaction costs	0.07%		
		Total investment cost	0.95%		

* 10% (over- and under- performance) relative to that of its benchmark over rolling one-year periods. * Annual fee rate is subject to a minimum of 0.1% plus VAT.

Food Equity Fund Class B2 South African - Equity - General

Class	B2
Risk profile	High
Reg28	Non-Compliant
TER date	2025/09/30

Fund objective

The fund aims to maximise long-term capital growth from an actively managed portfolio of JSE-listed securities and to thereby outperform the FTSE/JSE Capped All Share Index over rolling five-year periods, without assuming greater risk. The fund is appropriate for investors with a long investment horizon and who can withstand bouts of investment volatility in the short to medium term.

Benchmark

FTSE/JSE CAPPED SHAREHOLDER WEIGHTED INDEX

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/01	Management (Ex VAT)	0.69%	Equity exposure	100%
1 year	22.04%	Performance fee	Yes *	Foreign exposure	0%
3 year	19.43%	Other expenses	0.20%	Property exposure	20%
5 year	17.86%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	1.02%		
		Transaction costs	0.25%		
		Total investment cost	1.27%		

* 15% (over- and under- performance) relative to that of its benchmark over rolling one-year periods. * Annual fee rate is subject to a minimum of 0.1% plus VAT.

Food Flexible Fund of Funds Class B2 Worldwide - Multi Asset - Flexible

Class	B2
Risk profile	Medium to High
Reg28	Compliant
TER date	2025/09/30

Fund objective

The fund aims to grow personal savings by meaningful, inflation-beating returns over the long term from a multi-asset class portfolio reflecting Food's best investment view in South Africa and abroad. The fund is appropriate for unconstrained investors with a moderate risk profile and a long investment horizon.

Benchmark

CPI + 5% (Lagged by 1 month)

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/01	Management (Ex VAT)	0.52%	Equity exposure	0%
1 year	15.73%	Performance fee	Yes *	Foreign exposure	0%
3 year	12.31%	Other expenses	0.17%	Property exposure	0%
5 year	9.45%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.80%		
		Transaction costs	0.01%		
		Total investment cost	0.81%		

* 10% (over- and under- performance) relative to that of its benchmark over rolling one-year periods. * Annual fee rate is subject to a minimum of 0.1% plus VAT.

High Street Balanced Prescient Fund B1 South African - Multi-Asset - High Equity

Class	B1
Risk profile	Medium
Reg28	Compliant
TER date	2025/09/30

Fund objective

The fund is differentiated in the ASISA South African – Multi-Asset – High Equity category by focusing primarily on investments with international or Rand-hedge revenue streams. Elevated returns are targeted by utilising its full offshore and equity allowances. The fund complies with Regulation 28 of the Pension Funds Act.

Benchmark

ASISA South African MA High Equity

Performance		Fees		Intended maximum limits	
Inception Date	2018/12/19	Management (Ex VAT)	1.09%	Equity exposure	0%
1 year	13.80%	Performance fee	None	Foreign exposure	0%
3 year	25.27%	Other expenses	0.01%	Property exposure	0%
5 year	12.58%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.26%		
		Transaction costs	0.38%		
		Total investment cost	1.64%		

M&G Balanced Fund B South African - Multi-Asset - High Equity

Class	B	Fund objective	Benchmark
Risk profile	Medium to High	Seeks steady long-term growth through a diversified combination of domestic and international assets.	ASISA South African MA High Equity
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	1999/08/02	Management (Ex VAT)	0.69%	Equity exposure	75%
1 year	23.45%	Performance fee	None	Foreign exposure	30%
3 year	15.98%	Other expenses	0.14%	Property exposure	25%
5 year	15.20%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.95%		
		Transaction costs	0.09%		
		Total investment cost	1.04%		

M&G Equity Fund B South African - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	To provide broad based exposure to shares that offer value and medium to long term growth.	Global Equity General
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2007/01/02	Management (Ex VAT)	0.75%	Equity exposure	100%
1 year	26.40%	Performance fee	Yes *	Foreign exposure	45%
3 year	15.03%	Other expenses	0.67%	Property exposure	10%
5 year	17.71%	Total VAT	0.21%	Private equity fund	0%
		Total expense ratio	1.63%		
		Transaction costs	0.15%		
		Total investment cost	1.78%		

*20% of outperformance of the benchmark over a rolling 36-month period. A 0.25% p.a. (ex. VAT) discount will be effected on the base annual management fee should net performance fall below the benchmark on a rolling 5-year period.

M&G Global Balanced Feeder Fund B Global - Multi-Asset - High Equity

Class	B	Fund objective	Benchmark
Risk profile	Medium to High	To provide investors with capital growth over long term by investing in a diversified portfolio of global assets.	65% MSCI All Country World Index NTR, 5% FTSE EPRA/NAREIT Global REIT Index, 25% Bloomberg Global Aggregate Bond Index, 5% US 1m Treasury Bill
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/06/28	Management (Ex VAT)	0.23%	Equity exposure	75%
1 year	5.45%	Performance fee	None	Foreign exposure	100%
3 year	12.85%	Other expenses	0.75%	Property exposure	0%
5 year	9.80%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.13%		
		Transaction costs	0.12%		
		Total investment cost	1.25%		

M&G Global Bond Feeder Fund

Class	A	Fund objective	Benchmark
Risk profile	Low to Medium	To generate investment returns through returns to global bonds and interest bearing instruments over the medium term.	Barclays Global Agg Bond Index (ZAR)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/10/27	Management (Ex VAT)	0.58%	Equity exposure	0%
1 year	-4.71%	Performance fee	None	Foreign exposure	100%
3 year	1.56%	Other expenses	0.49%	Property exposure	0%
5 year	-0.75%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.22%		
		Transaction costs	0.04%		
		Total investment cost	1.26%		

M&G Global Bond Feeder Fund B Global - Interest Bearing - Variable Term

Class	B	Fund objective	Benchmark
Risk profile	Low to Medium	To generate investment returns through returns to global bonds and interest bearing instruments over the medium term.	Barclays Global Agg Bond Index (ZAR)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/07/02	Management (Ex VAT)	0.23%	Equity exposure	0%
1 year	-4.36%	Performance fee	None	Foreign exposure	100%
3 year	1.92%	Other expenses	0.53%	Property exposure	0%
5 year	-0.41%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.87%		
		Transaction costs	0.04%		
		Total investment cost	0.91%		

M&G Global Equity Feeder Fund B Global - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	To provide investors with capital growth over the long-term by investing in a diversified portfolio of global equity securities.	MSCI World Index in Rands (NET)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/07/02	Management (Ex VAT)	0.23%	Equity exposure	100%
1 year	7.60%	Performance fee	None	Foreign exposure	100%
3 year	19.18%	Other expenses	0.65%	Property exposure	0%
5 year	14.94%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	1.01%		
		Transaction costs	0.25%		
		Total investment cost	1.26%		

M&G Inflation Plus Fund Class B South African - Multi-Asset - Low Equity

Class	B	Fund objective	Benchmark
Risk profile	Low to Medium	Seeks to outperform CPI by 5% (before fees) over a rolling 3-year period.	CPI + 5% over rolling 3 years
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2023/09/30	Management (Ex VAT)	0.69%	Equity exposure	40%
1 year	20.98%	Performance fee	None	Foreign exposure	30%
3 year	★	Other expenses	0.08%	Property exposure	25%
5 year	★	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.89%		
		Transaction costs	0.06%		
		Total investment cost	0.95%		

M&G SA Equity Fund F South African - Equity - General

Class	F	Fund objective	Benchmark
Risk profile	High	To provide broad-based exposure to shares that offer value and medium- to long-term growth.	FTSE/JSE CAPPED SHAREHOLDER WEIGHTED INDEX
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	1999/08/02	Management (Ex VAT)	1.15%	Equity exposure	100%
1 year	38.20%	Performance fee	None	Foreign exposure	0%
3 year	17.14%	Other expenses	0.14%	Property exposure	10%
5 year	18.56%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.16%		
		Transaction costs	0.13%		
		Total investment cost	1.29%		

Marriot High Income Fund of Funds Class D South African - Multi-Asset - Income

Class	D	Fund objective	Benchmark
Risk profile	Low to Medium	Produce and High and Reliable level of Income.	Benchmark Agnositc
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	1999/12/31	Management (Ex VAT)	0.86%	Equity exposure	10%
1 year	13.10%	Performance fee	None	Foreign exposure	0%
3 year	11.50%	Other expenses	0.18%	Property exposure	25%
5 year	8.90%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.78%		
		Transaction costs	0.09%		
		Total investment cost	0.87%		

Marriott Balanced Fund of Funds D South African - Multi-Asset - High Equity

Class	D	Fund objective	Benchmark
Risk profile	Medium	A growing managed Income sufficient to hedge both Income and capital against the effects of inflation.	Benchmark Agnosito
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2001/10/01	Management (Ex VAT)	1.15%	Equity exposure	75%
1 year	13.12%	Performance fee	None	Foreign exposure	45%
3 year	11.92%	Other expenses	0.01%	Property exposure	25%
5 year	9.42%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.33%		
		Transaction costs	0.10%		
		Total investment cost	1.43%		

Marriott Core Income Fund Class C South African - Multi-Asset - Income

Class	C	Fund objective	Benchmark
Risk profile	Low to Medium	Produce and High and Reliable level of Income.	Benchmark Agnosito
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2001/02/05	Management (Ex VAT)	0.65%	Equity exposure	10%
1 year	13.16%	Performance fee	None	Foreign exposure	0%
3 year	11.54%	Other expenses	0.03%	Property exposure	25%
5 year	8.95%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.78%		
		Transaction costs	0.09%		
		Total investment cost	0.87%		

Marriott Dividend Growth Fund C South African - Equity - General

Class	C	Fund objective	Benchmark
Risk profile	High	To produce an acceptable dividend yield and combined with long-term growth of income and capital	Benchmark Agnosito
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	1988/08/01	Management (Ex VAT)	0.86%	Equity exposure	100%
1 year	11.26%	Performance fee	None	Foreign exposure	45%
3 year	11.72%	Other expenses	0.08%	Property exposure	10%
5 year	10.35%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.09%		
		Total investment cost	0.99%		

Marriott International Real Estate Feeder Fund Class C Global - Real Estate - General

Class	C	Fund objective	Benchmark
Risk profile	High	Provide a high and growing income stream from a portfolio of International listed real estate securities as well as long term capital growth.	Benchmark Agnositc
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/10/03	Management (Ex VAT)	0.86%	Equity exposure	100%
1 year	-5.90%	Performance fee	None	Foreign exposure	100%
3 year	1.85%	Other expenses	0.26%	Property exposure	100%
5 year	3.13%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.29%		
		Transaction costs	0.06%		
		Total investment cost	1.35%		

Marriott Worldwide Flexible Fund of Funds D Worldwide - Multi Asset - Flexible

Class	D	Fund objective	Benchmark
Risk profile	Medium to High	To produce an acceptable dividend yield and combined with long-term growth of income and capital.	Benchmark Agnositc
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2001/10/01	Management (Ex VAT)	1.15%	Equity exposure	100%
1 year	6.54%	Performance fee	None	Foreign exposure	100%
3 year	8.94%	Other expenses	0.15%	Property exposure	100%
5 year	8.10%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.49%		
		Transaction costs	0.08%		
		Total investment cost	1.57%		

Mazi BCI Global Equity Feeder Fund A Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	To provide investors with long term capital growth.	MSCI World Index in Rands (NET)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/12/17	Management (Ex VAT)	0.17%	Equity exposure	100%
1 year	-0.82%	Performance fee	None	Foreign exposure	100%
3 year	20.81%	Other expenses	0.66%	Property exposure	5%
5 year	11.43%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.95%		
		Transaction costs	0.00%		
		Total investment cost	0.95%		

Momentum Money Market Fund A South African - Interest Bearing - Money Market

Class	A	Fund objective	Benchmark
Risk profile	Low	The fund is a low risk, domestic only, fixed income portfolio which aims to outperform the Short-Term Fixed Interest (STeFI) Index before fees over one year rolling periods.	STeFI Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	1999/01/06	Management (Ex VAT)	0.58%	Equity exposure	0%
1 year	7.56%	Performance fee	None	Foreign exposure	0%
3 year	8.12%	Other expenses	0.06%	Property exposure	0%
5 year	6.68%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.59%		
		Transaction costs	0.00%		
		Total investment cost	0.59%		

Nedgroup Investments Core Income Fund C South African - Interest Bearing - Short Term

Class	C	Fund objective	Benchmark
Risk profile	Low	The fund aims to maximise interest income above STeFI Composite and money market funds. Protecting capital is a core focus. Provide liquidity to investors by investing in low duration fixed income instruments. The fund is suited to stable or "core" cash that may be required with 24 hour notice. S&PGR FCQR/ FVR rating: zaAA-f / zaS1+	STeFI Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2008/10/01	Management (Ex VAT)	0.29%	Equity exposure	0%
1 year	8.62%	Performance fee	None	Foreign exposure	0%
3 year	9.21%	Other expenses	0.03%	Property exposure	0%
5 year	7.62%	Total VAT	0.04%	Private equity fund	0%
		Total expense ratio	0.30%		
		Transaction costs	0.00%		
		Total investment cost	0.30%		

Nedgroup Investments Entrepreneur Fund B South African - Equity - Mid & Small Cap

Class	B	Fund objective	Benchmark
Risk profile	High	A specialist portfolio with a primary focus on domestic companies with a mid and small market capitalisation, carrying above average growth potential. The portfolio may invest in established companies with sound recovery prospects.	ASISA South African Equity Mid & Small Cap Average
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2005/01/03	Management (Ex VAT)	2.99%	Equity exposure	100%
1 year	4.76%	Performance fee	None	Foreign exposure	0%
3 year	15.14%	Other expenses	1.86%	Property exposure	20%
5 year	16.11%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.30%		
		Transaction costs	0.15%		
		Total investment cost	1.45%		

Nedgroup Investments Global Equity Feeder Fund B2 Global - Equity - General

Class	B2	Fund objective	Benchmark
Risk profile	High	The fund aims to produce long term capital growth by investing in a concentrated selection of high quality global equities primarily domiciled in developed markets.	Global Equity General
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/01/02	Management (Ex VAT)	1.27%	Equity exposure	100%
1 year	-4.41%	Performance fee	None	Foreign exposure	100%
3 year	12.68%	Other expenses	0.24%	Property exposure	10%
5 year	8.72%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	0.04%		
		Total investment cost	1.22%		

Nedgroup Investments Global Equity Feeder Fund Class A Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to produce long term capital growth by investing in a concentrated selection of high quality global equities primarily domiciled in developed markets.	Global Equity General
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2003/11/01	Management (Ex VAT)	1.15%	Equity exposure	100%
1 year	-4.79%	Performance fee	None	Foreign exposure	100%
3 year	12.23%	Other expenses	0.22%	Property exposure	10%
5 year	8.29%	Total VAT	0.21%	Private equity fund	0%
		Total expense ratio	1.58%		
		Transaction costs	0.04%		
		Total investment cost	1.62%		

Nedgroup Investments Property Fund Class A1 South African - Real Estate - General

Class	A1	Fund objective	Benchmark
Risk profile	High	The fund is a specialist portfolio aiming to provide an optimal overall yield comprising both income and long-term capital appreciation by investing primarily in real estate securities.	FTSE/JSE SA Listed Property Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2010/07/30	Management (Ex VAT)	0.86%	Equity exposure	10%
1 year	34.14%	Performance fee	None	Foreign exposure	0%
3 year	20.47%	Other expenses	0.08%	Property exposure	100%
5 year	21.03%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.03%		
		Total investment cost	0.93%		

Nedgroup Investments Rainmaker Fund B2 South African - Equity - General

Class	B2	Fund objective	Benchmark
Risk profile	High	The primary investment objective of the fund is long-term capital growth. The portfolio is ideal for investors requiring exposure to listed South African and global equities as part of their overall investment strategy. with capital appreciation as their primary goal over the long term.	ASISA South African Equity General Average
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/01/02	Management (Ex VAT)	0.23%	Equity exposure	100%
1 year	15.70%	Performance fee	None	Foreign exposure	0%
3 year	13.46%	Other expenses	0.90%	Property exposure	10%
5 year	12.00%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.30%		
		Transaction costs	0.17%		
		Total investment cost	1.47%		

Nedgroup Investments Stable Fund A2 South African - Multi-Asset - Low Equity

Class	A2	Fund objective	Benchmark
Risk profile	Low to Medium	To achieve returns in line with SA inflation + 4% over rolling three year periods while protecting against capital losses over rolling one year periods. Returns are expected to be delivered through both income and capital growth.	CPI + 4% over rolling 3 years
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2011/07/01	Management (Ex VAT)	1.09%	Equity exposure	40%
1 year	12.78%	Performance fee	None	Foreign exposure	30%
3 year	10.84%	Other expenses	0.22%	Property exposure	25%
5 year	8.74%	Total VAT	0.20%	Private equity fund	0%
		Total expense ratio	1.51%		
		Transaction costs	0.02%		
		Total investment cost	1.53%		

Nedgroup Investments Stable Fund Class A South African - Multi-Asset - Low Equity

Class	A2	Fund objective	Benchmark
Risk profile	Low to Medium	Aims to provide total returns that are in excess of inflation over the medium-term.	CPI + 4% over rolling 3 years
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2007/11/01	Management (Ex VAT)	2.88%	Equity exposure	40%
1 year	12.43%	Performance fee	None	Foreign exposure	30%
3 year	10.79%	Other expenses	1.46%	Property exposure	25%
5 year	8.84%	Total VAT	0.21%	Private equity fund	0%
		Total expense ratio	1.63%		
		Transaction costs	0.02%		
		Total investment cost	1.65%		

Ninety One Cautious Managed Fund Class H South African - Multi-Asset - Low Equity

Class	H	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to provide a total return (the combination of income and capital growth) which is higher than inflation over the medium term.	-
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/01/10	Management (Ex VAT)	0.98%	Equity exposure	24%
1 year	14.09%	Performance fee	None	Foreign exposure	76%
3 year	12.94%	Other expenses	0.10%	Property exposure	0%
5 year	9.80%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	1.01%		
		Transaction costs	0.02%		
		Total investment cost	1.03%		

Ninety One Diversified Income Fund H South African - Multi-Asset - Income

Class	H	Fund objective	Benchmark
Risk profile	Low	The fund aims to provide a high level of income while seeking opportunities to maximise capital growth.	STeFI Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.58%	Equity exposure	88%
1 year	12.72%	Performance fee	None	Foreign exposure	12%
3 year	11.10%	Other expenses	0.13%	Property exposure	0%
5 year	9.22%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.51%		
		Transaction costs	0.02%		
		Total investment cost	0.53%		

Ninety One Equity Fund Class H South African - Equity - General

Class	H	Fund objective	Benchmark
Risk profile	High	The fund aims to provide a total return (the combination of income and capital growth) by investing in equities (e.g. company shares).	70% FTSE/JSE Capped SWIX Index and 30% MSCI World All Countries NR Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.52%	Equity exposure	61%
1 year	27.72%	Performance fee	None	Foreign exposure	39%
3 year	16.92%	Other expenses	0.06%	Property exposure	0%
5 year	15.06%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.53%		
		Transaction costs	0.22%		
		Total investment cost	0.75%		

Ninety One Global Franchise Feeder Fund Class H Global - Equity - General

Class	H	Fund objective	Benchmark
Risk profile	High	The underlying fund is unrestricted in its choice of companies either by size or industry or in terms of geographical makeup of the portfolio.	MSCI World Index in Rands (NET)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	1.27%	Equity exposure	100%
1 year	4.83%	Performance fee	None	Foreign exposure	99%
3 year	13.97%	Other expenses	0.10%	Property exposure	0%
5 year	10.67%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.34%		
		Transaction costs	0.01%		
		Total investment cost	1.35%		

Ninety One Managed Fund Class H South African - Multi-Asset - Low Equity

Class	H	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to provide a total return (the combination of income and capital growth) which is higher than inflation over the medium term.	-
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.63%	Equity exposure	76%
1 year	17.26%	Performance fee	None	Foreign exposure	24%
3 year	12.85%	Other expenses	0.03%	Property exposure	0%
5 year	10.54%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.69%		
		Transaction costs	0.83%		
		Total investment cost	1.52%		

Ninety One Money Market Fund R South African - Interest Bearing - Money Market

Class	R	Fund objective	Benchmark
Risk profile	Low	The fund aims primarily to provide a high level of current income whilst maintaining capital preservation and liquidity (ability to convert investments to cash easily). A secondary aim is to provide capital growth.	STeFI 3 Month NCD
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	1997/05/02	Management (Ex VAT)	0.58%	Equity exposure	0%
1 year	7.46%	Performance fee	None	Foreign exposure	0%
3 year	8.01%	Other expenses	0.07%	Property exposure	0%
5 year	6.58%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.58%		
		Transaction costs	0.00%		
		Total investment cost	0.58%		

Ninety One Opportunity Fund Class E South African - Multi-Asset - High Equity

Class	E	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to provide capital growth.	-
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	1.15%	Equity exposure	62%
1 year	12.96%	Performance fee	None	Foreign exposure	38%
3 year	14.03%	Other expenses	0.10%	Property exposure	0%
5 year	11.42%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.21%		
		Transaction costs	0.03%		
		Total investment cost	1.24%		

Ninety One Opportunity Fund Class H South African - Multi-Asset - High Equity

Class	H	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to provide capital growth.	-
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.40%	Equity exposure	62%
1 year	11.94%	Performance fee	None	Foreign exposure	38%
3 year	13.33%	Other expenses	1.08%	Property exposure	0%
5 year	11.02%	Total VAT	0.22%	Private equity fund	0%
		Total expense ratio	1.71%		
		Transaction costs	0.03%		
		Total investment cost	1.74%		

Ninety One Property Equity Fund Class H South African - Real Estate - General

Class	H	Fund objective	Benchmark
Risk profile	High	The fund aims to provide a total return (the combination of income and capital growth) over the long term.	FTSE/JSE SA Listed Property Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.98%	Equity exposure	0%
1 year	31.14%	Performance fee	None	Foreign exposure	0%
3 year	22.60%	Other expenses	0.12%	Property exposure	100%
5 year	20.79%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	0.99%		
		Transaction costs	0.07%		
		Total investment cost	1.06%		

Old Mutual Albaraka Equity Fund B1 South African - Equity - General

Class	B1	Fund objective	Benchmark
Risk profile	Medium to High	The fund is strictly managed in accordance with Shari'ah (Islamic Law) and therefore does not invest in shares of companies whose core business involves dealing in alcohol, gambling, non-halaal foodstuffs or interest-bearing instruments. The Shari'ah Supervisory Board oversees adherence to the applicable Shari'ah principles. This fund specifically adheres to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) as interpreted by the Shari'ah Supervisory Board.	85% Customised SA Shari'ah Equity Index & 15% S&P Developed
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/12/31	Management (Ex VAT)	0.01%	Equity exposure	100%
1 year	22.77%	Performance fee	None	Foreign exposure	30%
3 year	14.70%	Other expenses	1.13%	Property exposure	0%
5 year	14.17%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.31%		
		Transaction costs	0.08%		
		Total investment cost	1.39%		

Old Mutual Global Equity Fund B1 Global - Equity - General

Class	B1	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to offer superior returns over the medium to longer term by investing in shares from developed countries around the world.	MSCI World Index (ZAR)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/12/31	Management (Ex VAT)	1.55%	Equity exposure	100%
1 year	8.70%	Performance fee	None	Foreign exposure	100%
3 year	21.92%	Other expenses	0.17%	Property exposure	5%
5 year	16.16%	Total VAT	0.21%	Private equity fund	0%
		Total expense ratio	1.59%		
		Transaction costs	0.14%		
		Total investment cost	1.73%		

Peregrine Capital High Growth H4 RHF Class A South African - Multi-Asset - High Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	The goal of the High Growth Fund is to create long-term wealth for investors by investing in our best investment ideas. The fund aims to deliver industry leading long-term investment growth for our investors, while assuming moderate levels of risk.	Benchmark Agnositc
Reg28	Non-Compliant		
TER date	2025/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2019/12/02	Management (Ex VAT)	1.73%	Equity exposure	66%
1 year	★	Performance fee	Yes *	Foreign exposure	34%
3 year	★	Other expenses	3.77%	Property exposure	16%
5 year	★	Total VAT	0.83%	Private equity fund	0%
		Total expense ratio	6.33%		
		Transaction costs	1.15%		
		Total investment cost	7.48%		

* A management and performance fee is charged to the fund. Performance fees are payable on positive performance using a participation rate of 20% above the hurdle

Peregrine Capital Pure Hedge H4 RHF Class A South African - Multi-Asset - Low Equity

Class	A	Fund objective	Benchmark
Risk profile	Low to Medium	The goal of the Pure Hedge Fund is to offer investment stability and downside protection while growing investors' purchasing power. We aim to deliver returns above inflation over the medium term.	Benchmark Agnosito
Reg28	Non-Compliant		
TER date	2025/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2020/02/03	Management (Ex VAT)	1.23%	Equity exposure	17%
1 year	13.70%	Performance fee	Yes *	Foreign exposure	21%
3 year	12.93%	Other expenses	1.47%	Property exposure	12%
5 year	10.14%	Total VAT	0.40%	Private equity fund	0%
		Total expense ratio	3.10%		
		Transaction costs	0.97%		
		Total investment cost	4.07%		

* A management and performance fee is charged to the fund. Performance fees are payable on positive performance using a participation rate of 20% above the hurdle

PortfolioMetrix BCI Dynamic Income Fund A South African - Multi-Asset - Income

Class	A	Fund objective	Benchmark
Risk profile	Low	To achieve a high level of sustainable income and stability of capital invested.	STeFI Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/12/21	Management (Ex VAT)	0.67%	Equity exposure	10%
1 year	19.65%	Performance fee	None	Foreign exposure	45%
3 year	15.29%	Other expenses	0.02%	Property exposure	25%
5 year	12.58%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.75%		
		Transaction costs	0.00%		
		Total investment cost	0.75%		

PortfolioMetrix BCI Global Diversified Feeder Fund B1 Worldwide - Multi Asset - Flexible

Class	B1	Fund objective	Benchmark
Risk profile	Medium to High	To generate capital growth and income over the long term.	50% MSCI, 50% Barclays Bond,
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/07/27	Management (Ex VAT)	0.09%	Equity exposure	100%
1 year	2.41%	Performance fee	None	Foreign exposure	100%
3 year	12.00%	Other expenses	0.85%	Property exposure	25%
5 year	7.40%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.08%		
		Transaction costs	0.00%		
		Total investment cost	1.08%		

PortfolioMetrix BCI Sustainable World Equity FOF A Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to achieve high long term capital growth by investing in underlying portfolios that take into consideration the three central pillars of socially responsible investing, being Environmental, Social and Corporate governance (ESG) criteria when making investment decisions.	MSCI All Country World Index (ZAR)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2021/11/16	Management (Ex VAT)	0.67%	Equity exposure	100%
1 year		Performance fee	None	Foreign exposure	100%
3 year		Other expenses	0.49%	Property exposure	25%
5 year		Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.33%		
		Transaction costs	0.02%		
		Total investment cost	1.35%		

Prescient Balanced Fund - A2 South African - Multi-Asset - High Equity

Class	A2	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to achieve significant real returns over the long term and to outperform the ASISA category average of the South African - Multi-Asset - High Equity funds over a full market cycle by maintaining meaningful exposure to growth assets like equities.	Capped SWIX 22.5%, Allshare 22.5%, All Bond Index 12%, STeFI 13%, SAPY 5%, MSCI World 20%, US 1 Month TB 5%
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/05/31	Management (Ex VAT)	0.35%	Equity exposure	0%
1 year	21.95%	Performance fee	None	Foreign exposure	0%
3 year	16.83%	Other expenses	0.07%	Property exposure	0%
5 year	13.38%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.48%		
		Transaction costs	0.05%		
		Total investment cost	0.53%		

Prescient Income Provider Fund A2 South African - Multi-Asset - Income

Class	A2	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to return CPI + 3% per annum through the full interest rate cycle while providing stability by aiming never to lose capital over any rolling 3 month period.	110% STeFI Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2006/09/30	Management (Ex VAT)	0.58%	Equity exposure	10%
1 year	10.35%	Performance fee	None	Foreign exposure	30%
3 year	10.44%	Other expenses	0.05%	Property exposure	15%
5 year	8.89%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.60%		
		Transaction costs	0.00%		
		Total investment cost	0.60%		

PSG Balanced Fund E South African - Multi-Asset - High Equity

Class	E	Fund objective	Benchmark
Risk profile	Medium to High	To achieve long-term growth of capital and a reasonable level of income for investors.	CPI + 5% (Lagged by 1 month)
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/09/03	Management (Ex VAT)	0.63%	Equity exposure	75%
1 year	23.65%	Performance fee	None	Foreign exposure	45%
3 year	16.77%	Other expenses	0.42%	Property exposure	25%
5 year	18.96%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.21%		
		Transaction costs	0.17%		
		Total investment cost	1.38%		

PSG Equity Fund E South African - Equity - General

Class	E	Fund objective	Benchmark
Risk profile	High	Offer investors long-term capital growth without assuming a greater risk, and earn a higher rate of return than the benchmark.	80% FTSE/JSE Capped Swix All Share Net Total Return Index and 20% MSCI Daily Total Return Net World USD Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/09/03	Management (Ex VAT)	0.86%	Equity exposure	100%
1 year	36.42%	Performance fee	Yes *	Foreign exposure	45%
3 year	19.39%	Other expenses	0.89%	Property exposure	25%
5 year	21.81%	Total VAT	0.26%	Private equity fund	0%
		Total expense ratio	2.02%		
		Transaction costs	0.23%		
		Total investment cost	2.25%		

* Please note the performance fee is 20% of outperformance of the benchmark

PSG Flexible Fund E South African - Multi-Asset - Flexible

Class	E	Fund objective	Benchmark
Risk profile	Medium to High	To achieve superior medium to long-term capital growth by investing in selected sectors of the equity, gilt and money markets, both locally and abroad.	-
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/09/03	Management (Ex VAT)	0.86%	Equity exposure	100%
1 year	28.75%	Performance fee	Yes *	Foreign exposure	45%
3 year	16.90%	Other expenses	1.08%	Property exposure	25%
5 year	19.91%	Total VAT	0.29%	Private equity fund	0%
		Total expense ratio	2.23%		
		Transaction costs	0.19%		
		Total investment cost	2.42%		

* The performance fee of 7% (excl VAT) of the outperformance of the high water mark

Pyxis BCI Worldwide Flexible Fund A Worldwide - Multi Asset - Flexible

Class	A	Fund objective	Benchmark
Risk profile	Medium	Aims to deliver a high long- term total return.	CPI + 3% (Lagged by 1 month)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2021/03/05	Management (Ex VAT)	1.15%	Equity exposure	60%
1 year	15.33%	Performance fee	None	Foreign exposure	100%
3 year	12.03%	Other expenses	0.31%	Property exposure	25%
5 year		Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	0.97%		
		Transaction costs	0.07%		
		Total investment cost	1.04%		

Pyxis BCI Worldwide Flexible Fund C Worldwide - Multi Asset - Flexible

Class	C	Fund objective	Benchmark
Risk profile	Medium	Aims to deliver a high long- term total return.	CPI + 3% (Lagged by 1 month)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2021/03/10	Management (Ex VAT)	0.81%	Equity exposure	60%
1 year	14.94%	Performance fee	None	Foreign exposure	100%
3 year	11.65%	Other expenses	0.34%	Property exposure	25%
5 year		Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.32%		
		Transaction costs	0.07%		
		Total investment cost	1.39%		

Sasfin BCI Flexible Income Fund B South African - Multi-Asset - Income

Class	B	Fund objective	Benchmark
Risk profile	Low to Medium	To provide high levels of income while preserving capital.	STeFI Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2015/07/01	Management (Ex VAT)	0.46%	Equity exposure	10%
1 year	15.80%	Performance fee	None	Foreign exposure	45%
3 year	12.76%	Other expenses	0.00%	Property exposure	25%
5 year	10.56%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.53%		
		Transaction costs	0.00%		
		Total investment cost	0.53%		

STANLIB Bond Fund A South African - Interest Bearing - Variable Term

Class	A	Fund objective	Benchmark
Risk profile	Medium	To achieve capital growth and income generation by investing in long-term fixed interest instruments.	JSE All Bond Composite Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/03/13	Management (Ex VAT)	0.86%	Equity exposure	0%
1 year	22.40%	Performance fee	None	Foreign exposure	0%
3 year	16.08%	Other expenses	0.10%	Property exposure	0%
5 year	12.03%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.87%		
		Transaction costs	0.00%		
		Total investment cost	0.87%		

STANLIB Extra Income Fund Class R South African - Interest Bearing - Short Term

Class	R	Fund objective	Benchmark
Risk profile	Low	To achieve a reasonable level of current income and maximum stability for capital invested.	STeFI Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/12/31	Management (Ex VAT)	0.86%	Equity exposure	0%
1 year	8.39%	Performance fee	None	Foreign exposure	0%
3 year	8.86%	Other expenses	0.09%	Property exposure	0%
5 year	7.34%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.88%		
		Transaction costs	0.00%		
		Total investment cost	0.88%		

Stanlib Flexible Income B2 South African - Multi-Asset - Income

Class	B2	Fund objective	Benchmark
Risk profile	Low to Medium	To offer investors a maximum overall return, incorporating both income and capital growth. A key feature is that the fund is designed to take advantage of exposure to income generating investments through various interest-rate environments.	110% STeFI Index
Reg28	Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2024/04/29	Management (Ex VAT)	0.58%	Equity exposure	0%
1 year	11.12%	Performance fee	None	Foreign exposure	15%
3 year		Other expenses	0.07%	Property exposure	15%
5 year		Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.58%		
		Transaction costs	0.01%		
		Total investment cost	0.59%		

Stanlib Flexible Income B2 South African - Multi-Asset - Income

Class	B2	Fund objective	Benchmark
Risk profile	Low to Medium	To offer investors a maximum overall return.	110% STeFI Index
Reg28	Compliant	incorporating both income and capital growth. A key feature is that the fund is designed to take advantage of exposure to income generating investments through various interest-rate environments.	
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2024/04/29	Management (Ex VAT)	0.58%	Equity exposure	0%
1 year	11.12%	Performance fee	None	Foreign exposure	15%
3 year		Other expenses	0.07%	Property exposure	15%
5 year		Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.58%		
		Transaction costs	0.01%		
		Total investment cost	0.59%		

STANLIB Income Fund B6 South African - Interest Bearing - Short Term

Class	B6	Fund objective	Benchmark
Risk profile	Low	To achieve a reasonable level of current income and stability for capital invested.	STeFI Index
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2010/03/31	Management (Ex VAT)	0.69%	Equity exposure	0%
1 year	9.34%	Performance fee	None	Foreign exposure	0%
3 year	9.76%	Other expenses	0.08%	Property exposure	0%
5 year	7.94%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.70%		
		Transaction costs	0.00%		
		Total investment cost	0.70%		

Stylo Global Equity Prescient FOF B3 Global - Equity - General

Class	B3	Fund objective	Benchmark
Risk profile	High	The Fund will aim to deliver high capital growth above inflation over time.	79% FTSE Developed Equities, 19% FTSE Emerging Equities, 1% USD Call, 1% SteFi Call
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2016/12/12	Management (Ex VAT)	0.58%	Equity exposure	0%
1 year	8.34%	Performance fee	None	Foreign exposure	0%
3 year	18.20%	Other expenses	0.38%	Property exposure	0%
5 year	12.76%	Total VAT	0.03%	Private equity fund	0%
		Total expense ratio	0.23%		
		Transaction costs	0.00%		
		Total investment cost	0.23%		

Truffle SCI Flexible Fund Class C South African - Multi-Asset - Flexible

Class	C	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to deliver superior long term capital growth through investment in a diverse range of assets. The investment manager has substantial flexibility to vary the asset allocation across the various asset classes.	CPI + 5% (Lagged by 1 month)
Reg28	Non-Compliant		
TER date	2025/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2010/11/19	Management (Ex VAT)	0.75%	Equity exposure	0%
1 year	33.59%	Performance fee	None	Foreign exposure	0%
3 year	16.24%	Other expenses	0.04%	Property exposure	0%
5 year	14.61%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.91%		
		Transaction costs	0.61%		
		Total investment cost	1.52%		

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