THIS SUPPLEMENT CONTAINS IMPORTANT INFORMATION ABOUT SYGNIA ITRIX COLLECTIVE INVESTMENT SCHEME ("SYGNIA ITRIX" OR "THE SCHEME") AND THE SYGNIA ITRIX FTSE 100 ETF SECURITIES AND SHOULD BE READ CAREFULLY, TOGETHER WITH THE SYGNIA ITRIX PROGRAMME MEMORANDUM, BEFORE INVESTING. IF PROSPECTIVE INVESTORS HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THE SYGNIA ITRIX PROGRAMME MEMORANDUM OR THIS SUPPLEMENT, THEY SHOULD CONSULT THEIR PROFESSIONAL ADVISERS AND SEEK THEIR OWN TAX ADVICE.

The directors of Sygnia Itrix (RF) (Proprietary) Limited ("the Manager"), collectively and individually, accept full responsibility for the accuracy of the information contained in this Supplement (as read together with the Sygnia Itrix Programme Memorandum) and certify that, to the best of their knowledge and belief, that no facts have been omitted which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made as well as that the Supplement contains all information required by law and the DSS JSE Listings Requirements, the Manager shall accept full responsibility for the accuracy of the information contained in the Programme Memorandum, Supplement, and the annual financial report, the amendments to the annual financial report or any supplements from time to time, except as otherwise stated therein.

If a prospective investor is in any way unclear as to the correct procedure to be followed or the terms and conditions applicable to a subscription for the securities referred to herein, the investor is advised to contact his JSE broker or professional adviser.

TWENTY-FIFTH SUPPLEMENT

to the

Sygnia Itrix Programme Memorandum

originally issued on 19 September 2005, as amended from time to time

in respect of

the **Sygnia Itrix** Collective Investment Scheme in Securities

("**Sygnia Itrix**")

registered in terms of the Collective Investment Schemes Control Act, No. 45 of 2002

("**Programme Memorandum**")

In relation to the re-issue of the Supplement to reflect updated corporate information, service provider details, disclosure provisions and references to the Sygnia Itrix Programme Memorandum, with no change to the investment objective, investment policy or rights attaching to the securities.

JSE Share code: "**SYGUK**"
ISIN code: **ZAE000249520**
Long name: "**SYGNIA ITRIX FTSE 100 ETF**"
Abbreviated name: "**SYGFTSE100**"

Publication of SENS announcement relating to the re-issue of this Supplement	Thursday, 06 August 2026
Date of re-issue and effective date of this Supplement	Thursday, 06 August 2026

Originator and Asset Manager — Sygnia

Sponsor — VUNANI SPONSORS

Sygnia Itrix FTSE 100 ETF securities are issued in dematerialised format only.

A copy of this Supplement accompanied by copies of the Programme Memorandum, the relevant Sygnia Itrix Supplemental Deed, the Principal Deed as approved by the FSCA, the relevant Minimum Disclosure Documents (MDD) (Fund Fact Sheets), and the audited annual financial statements available for inspection as described herein, are available on request in the English language only at the registered office of Sygnia Itrix (RF) Proprietary Limited and website https://www.sygnia.co.za/blog/fund/sygnia-itrix-ftse-100-etf/. Prospective purchasers of any exchange traded funds (ETFs) should ensure that they fully understand the nature of the ETF, the possible exchange control implications and the extent of their exposure to risks, and that they consider the suitability of the ETF as an investment in light of their own circumstances and financial position. Specific risks in respect of investing in ETFs managed by the Manager are set out in the Programme Memorandum. This supplement and the Sygnia Itrix Programme Memorandum have been registered with the JSE. The JSE's approval of the listing of the securities (including the registration of this Supplement and the Programme Memorandum) is not to be taken in any way as an indication of the merits of the Manager or of the securities and the JSE has not verified the accuracy and truth of the contents of the listing documentation or the annual financial statements of Sygnia Itrix (as amended or restated from time to time) and that to the extent permitted by law, the JSE will not be liable for any claim whatsoever. Upon settlement, the Manager is responsible for settlement and not the JSE nor any other exchange.

The JSE takes no responsibility for the contents of this Supplement, annual report or Programme Memorandum (as amended or restated from time to time) and the amendments to the annual report, and makes no representation as to the accuracy or completeness of any of the foregoing documents; and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the Programme Memorandum and this Supplement, or the annual report (as amended or restated from time to time).

CORPORATE INFORMATION

ORIGINATOR	Sygnia Limited (Registration number 2007/025416/06) 7th Floor, The Foundry Cardiff Street, Green Point Cape Town, 8001
THE MANAGER AND TRANSFER SECRETARIES	Sygnia Itrix (RF) Proprietary Limited (Registration number 2004/035580/07) 7th Floor, The Foundry Cardiff Street, Green Point Cape Town, 8001 Date of incorporation: 14 December 2004
AUDITORS	Forviz Mazars Rialto Road Grand Moorings Precinct Century City Western Cape, 7441
TRUSTEE & MANAGER CSDP	Standard Bank of South Africa (Registration number 1962/000738/06) 9th Floor Standard Bank Centre 5 Simmonds Street Johannesburg, 2000
MARKET MAKER	Jane Street Financial Limited (registered in England with number 06211806) 2 & A Half Devonshire Square London EC2M 4UJ United Kingdom
ASSET MANAGER	Sygnia Asset Management (Pty) Ltd (Registration number 2003/009329/07) 7th Floor, The Foundry Cardiff Street, Green Point Cape Town, 8001
SPONSOR	Vunani Sponsors (Pty) Ltd (Registration number 1998/001469/07) Vunani House Vunani Office Park 151 Katherine Street Sandton, 2196

SUPPLEMENT IN RESPECT OF THE PARTICIPATORY INTERESTS IN A PORTFOLIO OF THE SYGNIA ITRIX COLLECTIVE INVESTMENT SCHEME IN SECURITIES ("Sygnia Itrix")

1. GENERAL

1.1. The contents of this Supplement form part of the Sygnia Itrix Programme Memorandum originally issued on 19 September 2005, as amended from time to time, and should be read in conjunction therewith. In the event of any conflict between the provisions of this Supplement and the Programme Memorandum, the provisions of the Supplement will prevail.

1.2. This supplement sets out the salient terms in respect of the listing of the Sygnia Itrix FTSE 100 ETF securities.

1.3. The Fund seeks to track the performance of the FTSE 100 Index, which is administered by FTSE International Limited, a benchmark administrator within the FTSE Russell group. The Index Administrator is authorized and regulated under Regulation (EU) 2016/1011 on indices used as benchmarks in financial instruments and financial contracts (the EU Benchmark Regulation). The Index Administrator has also published statements regarding compliance with the IOSCO Principles for Financial Benchmarks on the weblink https://www.lseg.com/en/ftse-russell/governance/regulation. Accordingly, the Manager confirms that the FTSE 100 Index is provided by an index administrator that has stated its compliance with the IOSCO Principles for Financial Benchmarks and the EU Benchmark Regulation.

1.4. The Portfolio is passively managed and seeks to replicate the composition and weighting of the constituents of the FTSE 100 Index as closely as reasonably possible. The investment policy is set out in **Annexure A** to this Supplement.

1.5. The treatment of corporate actions relating to the underlying securities comprising the index will be determined in accordance with the index rules. No Investor shall have any right in relation to an asset held in the Portfolio.

1.6. The Net Asset Value ("NAV") of the Portfolio will be determined as described in the Programme Memorandum.

1.7. The following information will be published daily on the Manager's website https://www.sygnia.co.za/blog/fund/sygnia-itrix-ftse-100-etf/:

- NAV of the Portfolio;
- Index level on https://www.sygnia.co.za/sens/?all;
- The constituents of the Portfolio;
- The number of shares in one basket;
- Accrued income and costs to holders of the securities, if applicable; and
- Cash portion for creations and cash redemptions, if applicable.

1.8. The Supplement and the Sygnia Itrix Programme Memorandum are available on the Manager's website https://www.sygnia.co.za/blog/fund/sygnia-itrix-ftse-100-etf/ and https://www.sygnia.co.za/governance/#:~:text=Sygnia%20Itrix%20Programme%20Memorandum, respectively.

1.9. The annual financial statements relating to this Portfolio, prepared in accordance with the International Financial Reporting Standards ("IFRS") are available on the Manager's website https://www.sygnia.co.za/blog/fund/sygnia-itrix-ftse-100-etf/ and future annual financial statements will be available within three months following the financial year-end of the Portfolio.

1.10. The market maker, as appointed by Sygnia Itrix (RF) (Pty) Ltd, will endeavour to provide and maintain a reasonable bid (price where investors can sell) and offer (price where investors can buy) through the central trading book of the JSE subject to the conditions set out in the market making agreement. Circumstances when the JSE may relieve the Manager and market maker from its responsibility to maintain a reasonable bid and offer include (but are not limited to) when there is no bid and offer in the underlying market, when the Market maker is experiencing technical difficulties. The JSE may, in its sole discretion, determine that the Manager be relieved of this responsibility for a specific period.

1.11. The securities being issued pursuant to this supplement are not eligible for sale in the United States or in any other jurisdiction in which trading in the securities would be illegal. The securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended, and trading in the securities has not been approved by the U.S. Commodity Futures Trading Commission under the U.S. Commodity Exchange Act. The securities may not be offered, sold or delivered within the United States or to U.S. persons, nor may any U.S. person at any time trade or maintain a position in the securities.

1.12. LSEG is the administrator of certain indices and benchmarks as detailed at https://www.lseg.com/en/ftse-russell/benchmark-statements. No other information provided, displayed or contained in any LSEG service is made available for use as a benchmark, whether in relation to a financial instrument, financial contract or to measure the performance of an investment fund, or otherwise in a way that would require the relevant information to be administered by a benchmark administrator pursuant to the Benchmarks Regulation (the “Prohibited Use”). LSEG does not grant rights for you to access or use such information for the Prohibited Use and you may breach the Benchmarks Regulation and/or any contract with LSEG if you do. In the event that you identify the Prohibited Use of information by any person, you must promptly notify LSEG and provide such details as we may reasonably request to ensure the cessation of the Prohibited Use, where appropriate. Notwithstanding the foregoing, where you have entered into a direct license with a third-party provider which permits the Prohibited Use with respect to such third party provider’s information, you are solely responsible for compliance with Benchmarks Regulation and LSEG shall have no liability or responsibility for any loss or damages that arise from or in connection with the Prohibited Use. LSEG and its affiliates do not warrant that any information is provided in compliance with the Benchmarks Regulation and accept no liability and have no responsibility for any loss or damages that arise from or in connection with the Prohibited Use of the information. “Benchmarks Regulation” means, in respect of the EEA, EU Regulation 2016/1011, in respect of UK, UK benchmarks regulation, and in respect of another country, the equivalent legislation. If you are in any doubt about the meaning of the Prohibited Use or your obligations under the Benchmarks Regulation, you should seek professional advice.

1.13. Unless otherwise stated herein, all definitions as per the latest approved Sygnia Itrix Programme Memorandum are applicable to this Supplement.

1.14. In the event that the Manager makes any changes to the Programme Memorandum or this Supplement that affect the terms and conditions of the securities, other than changes which are of a formal, minor or technical nature, are made to correct a manifest error, or are required to comply with applicable law, the Manager shall obtain the approval of holders of the securities in accordance with the balloting procedures contained in the Sygnia Itrix Principal Deed (a summary of which is contained in Annexure 1 to the Programme Memorandum). Any such amendments shall also require the approval of the JSE and the FSCA, where applicable.

1.15. The relevant parties listed under Corporate Information on page 2 of this Supplement, have consented to their names being referred to in this supplement in the form and context in which they are included and have not withdrawn their consent prior to issue of this Supplement.

2. SUMMARY OF THE LISTING

2.1	**Manager/Portfolio**	**Sygnia Itrix FTSE 100 ETF**, a Portfolio in the Sygnia Itrix Collective Investment Scheme in terms of the Collective Investment Schemes Control Act, No. 45 of 2002
2.2	**ISIN**	ZAE000249520
2.3	**Share code**	SYGUK
2.4	**Long name**	SYGNIA ITRIX FTSE 100 ETF
2.5	**Abbreviated name**	SYGFTSE100
2.6	**Index**	The FTSE 100 Index, provided and calculated by FTSE Russell, is a market-capitalisation weighted index of UK-listed blue-chip companies. The Index forms part of the FTSE UK Series and is designed to measure the performance of the 100 largest companies traded on the London Stock Exchange that pass screening for size and liquidity. The Manager is licensed by FTSE Russell to use and track the FTSE 100 Index.
2.7	**Description of participatory interests**	Sygnia Itrix FTSE 100 ETF participatory interests or securities
2.8	**Index currency**	Great British Pound (GBP)
2.9	**Distribution or accounting period**	Six-month periods ending on the last day of June or December in each year, or such other date(s) as may be determined by the manager in consultation with the trustee

		from time to time. Payment will be made through a JSE approved central security depository on the announced payment date.
2.10	**Index exchange**	Any or all of the securities exchanges upon which any or all of the constituent securities may be listed and/or trade from time to time, as appropriate to the context.
2.11	**Index jurisdiction**	Any or all of the jurisdictions to which the Index exchanges are subject.
2.12	**Exchange trading day**	For the purposes of this ETF, is a day in the jurisdiction in which the Index constituents trade, provided that the day is not a public holiday in South Africa.
2.13	**Minimum number of units which may be redeemed/created in the primary market**	100,000 participatory interests
2.14	**Investment policy**	Refer to **Annexure A**
2.15	**Management fee**	Refer to **Annexure B**
2.16	**Composition and performance of the Index**	Refer to **Annexure C**
2.18	**Exchange Control Regulations**	Refer to Part VIII of the Sygnia Itrix Programme Memorandum.

Please refer to the Sygnia Itrix Program Memorandum for further information regarding the participatory interests.

Participatory interests in this ETF may be bought or sold through a registered member of the JSE or through the Manager. Prospective investors must have a valid account with a broking member of the JSE. Those who do not have such accounts can contact any broker registered with the JSE to open one. A list is available on the JSE website. Participatory interests may also be bought or sold through Sygnia Financial Services (Pty) Ltd.

Although it is the stated investment policy of the Portfolio to track the Index as closely as reasonably possible (refer to Annexure A), investors should be aware that perfect tracking of the Index will not be possible in all circumstances and at all times and accordingly no undertaking, warranty or guarantee is given or is to be implied as to the accuracy with which the Index will be tracked by the Portfolio from time to time or at any time.

3. DIRECTORS OF THE MANAGER

3.1 Details of the directors and company secretary of the Manager, Sygnia Itrix (RF) (Pty) Ltd, are included in the Directors Disclosure Document available on the Sygnia website https://www.sygnia.co.za/governance/.

3.2 The directors confirm that:

3.2.1 there were no material changes in the financial or trading position of the Manager since the end of the last financial period for which annual financial statements have been published;

3.2.2 the aforementioned material change statement has been made after due and careful enquiry and that there has been no involvement by the auditors in making the statement referred to in par 3.2.2; and

3.2.3 there are no legal or arbitration proceedings, including any such proceedings that are pending or threatened of which the Manager is aware, that may have, or have had, a material effect on the Managers financial position.

4. EXECUTION

Signed at Cape Town on this 5th day of August 2026 by the Director, duly authorised thereto by the Board of Directors of Sygnia Itrix (RF) (Pty) Ltd.

Signed by:
IMadjarova
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Iva Madjarova
DIRECTOR

ANNEXURE A – INVESTMENT POLICY

1. The investment policy of the Portfolio shall be to track the Index as closely as reasonably possible, by buying only FTSE 100 securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions or which are required to be sold to ensure that the Portfolio holds FTSE 100 securities in the same weighting as they are included in the Index.

2. The Portfolio shall not buy or sell securities for the purpose of making a profit, nor for any purpose other than tracking the Index.

3. As a further objective, the securities held by the Portfolio shall be managed to generate income for the benefit of investors.

4. Investors can obtain participatory interests in such FTSE 100 securities by acquiring participatory interests on the secondary market or subscribing for participatory interests in the Portfolio. In order to achieve this object the manager may, subject to the Act and the Deed create and issue an unlimited number of participatory interests in the Portfolio.

5. The Portfolio will not be managed according to traditional methods of active management, which involve the buying and selling of securities based on economic, financial and market analysis and investing judgment. Instead the investment objective and style will be full replication of the Index. As a result the financial or other condition of any company or entity included from time to time in the Index will not result in the elimination of its securities from the Portfolio unless the securities of such company or entity are removed from the Index itself.

6. The Portfolio will acquire and hold a Portfolio of securities that substantially represents all of the component securities of the Index in substantially the same weighting as in the Index. However the Portfolio shall also be entitled, in its discretion and only on a temporary basis, to employ such other investment techniques and instruments as will most effectively give effect to the object or the investment policies of the Portfolio.

7. The composition of the Portfolio will be adjusted periodically to conform to changes in the composition and weighting of the securities in the Index so as to ensure that the composition and weighting of the scheme's Portfolio are a reflection of the composition and weighting of the securities contained in the Index.

8. The Portfolio will hold securities purely for the economic rights and benefits attaching thereto, and accordingly if a takeover bid is made for shares of a company included in the Index, the Portfolio will not tender shares in respect thereof. Securities held by the Portfolio which are subject to a takeover bid will only be surrendered if such surrender is mandatory (and then only to the extent of such mandatory surrender) in terms of applicable law or under the rules of a regulatory authority or body having jurisdiction. If a takeover bid results in a company no longer qualifying for inclusion in the Index, any shares of the company held by the Portfolio after the takeover bid will be disposed of by the Portfolio, and the proceeds will be applied in effecting the appropriate adjustments to the Portfolio.

9. It is anticipated that ancillary assets in liquid form will not form a substantial part of the Portfolio's assets. However any liquid assets that the Portfolio holds may be invested in short-term investments such as banker's acceptances and certificates of deposit.

10. It is recorded that the Portfolio's ability to replicate the price and yield performance of the Index will be affected by the costs and expenses incurred by the Portfolio.

11. Any material change in the investment policy of the Portfolio shall constitute an amendment of the Deed, and shall be subject to the provisions of clause 65 of the Deed, in which event investors shall be given reasonable notice to enable them to redeem their participatory interest prior to implementation of the change.

ANNEXURE B – MANAGEMENT FEES

The manager is entitled to a service fee per calendar month calculated as follows:

[(daily market value of the total assets of the Portfolio excluding income accruals and permissible deductions, if any, x 200 basis points) / 365] x no. of days in the relevant month

or any lower amount nominated at the manager's discretion.

The manager's service fee is accrued for daily and is accordingly based on the daily market value of the total assets of the Portfolio over each accounting period.

The manager may change any charge for this Portfolio, introduce additional charges or change the method of calculation of any charge that could result in an increase in charges, provided that:

- not less than three months' written notice has been given to every investor;
- the necessary amendments to the deed have been affected in consultation with the Authority of Collective Investment Schemes; and
- the prior written approval of the JSE has been obtained.

The manager has determined that, for the time being, the management fee in respect of the administration of this ETF Portfolio shall be on a graded scale as published and disclosed on the latest available MDD or Fund Fact Sheet.

Although the management fees are accrued for daily, they are accrued for in the Index currency and converted to Rand at the end of each month.

In addition, the manager is entitled to charge an upfront fee or an exit fee in connection with the expenditure incurred and administration performed by it in respect of the creation, issue and sale or repurchase of participatory interests. Such fees would be expressed as a percentage of the consideration received from an investor and charged on a sliding scale dependent on the size of the investment. No exit fee may be charged if an upfront fee was charged to an investor at the time of investment.

OTHER PORTFOLIO COSTS

The Portfolio may also attract other direct sundry costs such as Audit Fees, Transaction and Custody charges, Brokerage Fees, Trustee Fees, Sponsor Fees, JSE Listing Fees, Bank Charges and VAT payments (15% of vatable fees and expenses).
Sygnia Itrix will publish an annual total expense ratio and the transaction cost in terms of the requirements of the Collective Investment Schemes Control Act, no 45 of 2002.

ANNEXURE C – COMPOSITION AND PERFORMANCE OF THE INDEX

The FTSE 100 Index, provided and calculated by FTSE Russell (an LSEG business), is a market capitalisation-weighted index of UK-listed blue-chip companies. The Index forms part of the FTSE UK Index Series and is designed to measure the performance of the 100 largest companies traded on the London Stock Exchange that satisfy FTSE Russell's size and liquidity requirements.

In the event that the Index is discontinued and/or modified and is no longer deemed suitable for purposes as outlined in this supplement, then the existing Index will be replaced with an index that is suitably similar to the FTSE UK Index (subject to necessary regulatory JSE and FSCA approvals and due processes).

The Index is a free float-adjusted market capitalisation weighted index. Constituents are selected and weighted in accordance with the FTSE UK Index Series Ground Rules, as amended from time to time.

FTSE Russell reviews and maintains the Index on an ongoing basis in accordance with its published methodology, including quarterly index reviews and event-driven changes arising from corporate actions and other market events.

Investors should consult the latest available FTSE 100 Index Factsheet for current information regarding the Index, including historical performance, index characteristics, constituents and country and sector composition.

Further information regarding the Index, including its methodology and the latest available factsheet, is available on FTSE Russell website https://www.lseg.com/en/ftse-russell/governance/index-policy-and-methodology.

ANNEXURE D PRELIMINARY EXPENSES IN RELATION TO THE AMENDMENTS

The preliminary expenses in relation to the amendment (stated exclusive of VAT) are set out below:

Expense	**Rand**
JSE documentation inspection fee	R 57 101.45
Sponsor Fees	R25 000
Annual listing fee payable	1 basis point (0.01%) of the value of the ETF up to a maximum of R717 600 (excl VAT)